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BluGlass receives A$5.37M R&D Tax Rebate

Global semiconductor developer BluGlass Limited (**ASX: BLG**) has received a A$5.37 million Research & Development Tax Incentive (R&DTI) rebate from the Australian Federal Government, for development activities carried out across its Australian and US facilities in FY24.

BluGlass is developing a suite of commercial GaN laser products for the global defence, dual-use, quantum, and biotech industries. Visible GaN lasers are advanced semiconductor devices that are essential to the function of a wide variety of applications, including defence and aviation navigation, quantum sensing and quantum computing, advanced manufacturing, bio-medical devices, and in scientific research.

BluGlass CEO Jim Haden said, "We deeply appreciate the Australian Government's R&D incentive program. The combination of this rebate with the US ME-Commons funding is crucial in supporting our development roadmap. The combination provides a non-dilutive cash injection that supports our groundbreaking technology development and advances BluGlass' novel capabilities, expediting the development of next-generation GaN lasers to address significant unmet needs in critical emerging applications."

This announcement has been approved for release by the BluGlass Board.

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BluGlass Limited (ASX:BLG) is a leading supplier of GaN laser diode products to the global photonics industry, focused on the industrial, defence, bio-medical, and scientific markets.

Listed on the ASX, BluGlass is one of just a handful of end-to-end GaN laser manufacturers globally. Its operations in Australia and the US offer cutting-edge, custom laser diode development and manufacturing, from small-batch custom lasers to medium and high-volume off-the-shelf products.

Its proprietary low temperature, low hydrogen, remote plasma chemical vapour deposition (RPCVD) manufacturing technology and novel device architectures are internationally recognised, and provide the potential to create brighter, better performing lasers to power the devices of tomorrow.