

9 December 2024

Superloop acquires fibre assets

Superloop Limited (ASX:SLC) (“**Superloop**”) has entered into an agreement to acquire Optus’ subsidiary Uecomm Pty Ltd for \$17.5 million, which will add over 2,000 kilometres of high-capacity fibre assets (including 800 kilometres of owned duct). The fibre network is located across Sydney, Melbourne and Brisbane/Gold Coast central business districts and metropolitan areas. It will also provide access to more than 1,900 buildings and approximately 50 data centres. The purchase of the fibre assets will be funded via cash and existing debt facilities and is expected to complete in early 2025.

This acquisition will increase the size of Superloop’s network in key metropolitan areas, complementing our existing network and expanding our high-speed data and internet service offering across our three segments.

“The location of the assets also boosts our Smart Communities ambitions, lowering capex connections to new buildings and broadacre developments.” Superloop CEO Paul Tyler said.

While the initial contribution to EBITDA will be neutral in the first year, the acquisition provides Superloop greater control over a broader fibre network and will result in longer term cost and revenue synergies.

Superloop will continue to consider other opportunities to support the growth ambitions laid out in its three-year ‘Double Down’ strategy.

ENDS

Authorised and approved for release by the Superloop Board of Directors.

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ABOUT SUPERLOOP

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: Consumer, Business and Wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

Contacts

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