

9 December 2024

Speewah Fluorite Project awarded Major Project Status

- The Speewah Fluorite Project in Western Australia has been awarded Major Project Status by the Hon Ed Husic MP, Minister for Industry and Science, on behalf of the Australian Government.
- The award recognises the national significance of the Project and its alignment with the Australian Government's Critical Minerals Strategy and National Battery Strategy.
- As a result, the Project will receive direct support from the Major Projects Facilitation Agency including with respect to coordination and facilitation of Australian Government approvals.
- Tivan is progressing planning for a mining and processing operation at Speewah to produce acid grade fluorspar in strategic partnership with leading Japanese trading house Sumitomo Corporation.
- Major Project Status is currently held by 16 projects nationwide, with only 3 located to the north of the Tropic of Capricorn. The award furthers Tivan's mission of building a strategically important company across northern Australia.

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that the Hon Ed Husic MP, Federal Minister for Industry and Science, has awarded Major Project Status (MPS) to the Speewah Fluorite Project (the "Project") on behalf of the Australian Government. The award of MPS recognises the Project's national significance and its alignment with the Australian Government's Critical Minerals Strategy and National Battery Strategy.

Background

Tivan is advancing planning for a mining and processing operation at Speewah to produce acidgrade fluorspar. The Australian Government added fluorine to Australia's Critical Minerals List in December 2023. Acidgrade fluorspar is the fluorine source used for semiconductor manufacturing and electric vehicle batteries, critical industries that further the digital economy and the energy transition. There is currently no domestic fluorspar or fluorite production in Australia.

In June, the Company announced it had signed a Strategic Alliance Agreement with Sumitomo Corporation, a leading Japanese trading house and Fortune Global 500 company, providing a framework for negotiation of a binding joint venture agreement for the development, financing and operation of the Speewah Fluorite Project (see ASX announcement of 7 June 2024).

On Friday, Tivan announced the award of a \$7.4 million cash grant to advance feasibility studies for the Project under the International Partnerships in Critical Minerals Program (see ASX announcement of 6 December 2024). Tivan applied for MPS in a parallel process and was notified in August that its application was accepted as complete by the Major Projects Facilitation Agency.

The award of MPS is for 3 years, commencing on 29 November 2024.



Eligibility Criteria

To be considered for Major Project Status, a project must satisfy specific eligibility criteria including contributing to the strategic priorities of the Australian Government, contributing significantly to economic growth, industry development, innovation exports, and employment and upskilling, providing economic benefit to regional Australia, and demonstrating commercial viability and access to funding.

The award of Major Project Status provides Tivan and the Speewah critical minerals complex with additional strategic prominence and cross agency coordination from the Federal government. The project will receive direct support from the Major Projects Facilitation Agency, part of the Department of Industry, Science and Resources, in coordination and facilitation of Australian Government approvals which may include environmental, biosecurity and/or foreign investment approvals.

Current Major Projects

A map and list of Current Major Projects may be found on the Australian Government's business website, available at: [Current Major Projects | business.gov.au](https://business.gov.au).

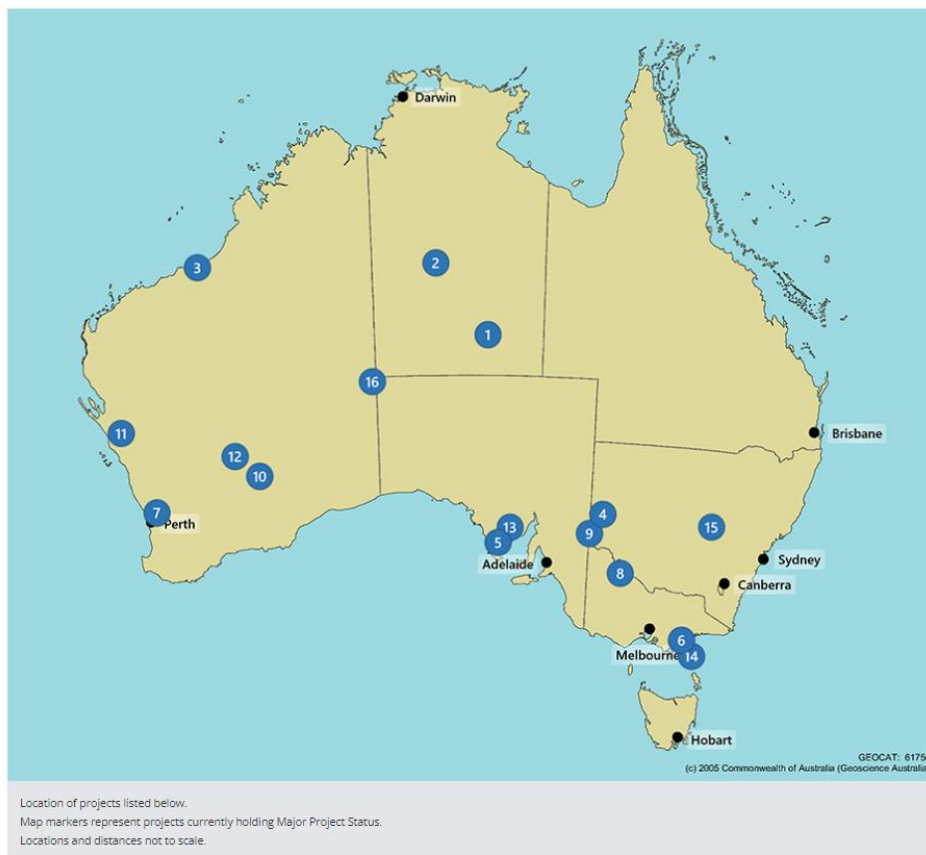


Figure 1: Location Map of Current Major Projects.

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Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

“Tivan is delighted that the Speewah Fluorite Project has been awarded Major Project Status by the Australian Government. This is timely recognition of the strategic significance of our Project and its strong alignment with the Critical Minerals Strategy and the National Battery Strategy.

At our recent AGM I introduced Tivan’s new corporate mission of building a company of strategic importance across northern Australia. Tivan now owns a project, one of few in the north, that has been recognised by the Australian Government as having economic and strategic significance to the nation.

The designation will provide a sustained profile boost for Tivan, including in Asia. It will also raise awareness that Fluorite is amongst the most critical of critical minerals. It is great news for the Kimberley region as well, where the economic and social benefits of the Project will flow to the local community and to the Traditional Owners of Speewah.

I am very proud that our incredible team at Tivan has achieved this distinction within one year.”

This announcement has been approved by the Board of the Company.

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