

GQG Partners

ASX Announcement

9 December 2024

GQG Partners Inc.
(ARBN 651 066 330)
450 East Las Olas Boulevard, Suite 750
Fort Lauderdale, FL 33301
USA

Termination of CDI buyback

GQG Partners Inc. (“GQG”) refers to its previous announcement on 22 November 2024. GQG has determined that there is lack of certainty as to the US tax treatment of the proposed on-market buyback of CHESD Depository Interests covering common stock (“CDIs”) and that GQG may be required to withhold up to 30% of the proceeds from those shareholders selling into the buyback because of US withholding tax requirements.

GQG does not believe that it is appropriate to pursue the CDI buyback at this time given that it does not anticipate being able to resolve this uncertainty prior to entering its year-end blackout period. Accordingly, GQG is filing an amendment to its Appendix 3C reflecting termination of the proposed on-market buyback. GQG will continue to review this matter and may elect to pursue a buyback of CDIs in the future if GQG derives sufficient comfort as to an appropriate US tax treatment and otherwise deems a buyback to be in stockholders’ best interests.

Executive Chair and Chief Investment Officer Rajiv Jain has indicated that he intends to make further purchases of CDIs, subject to blackout, valuation and other considerations.

AUTHORISATION

Frederick H. Sherley, GQG’s General Counsel and Secretary, has authorised this announcement being given to ASX.

ABOUT GQG PARTNERS INC.

GQG Partners Inc. is a global investment boutique focused on managing active equity portfolios and is headquartered in the United States. As at 30 November 2024, our group managed US\$159.5 billion for investors that include many large pension funds, sovereign funds, wealth management firms and other financial institutions around the world. GQG is listed on the Australian Securities Exchange (ASX Code: GQG). Further information can be obtained from www.gqg.com.

CONTACTS

For investor and media enquiries: investors@gqg.com
