



5 December 2024

Australian Securities and Investments Commission
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ASX Market Announcements
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ASX GROUP MONTHLY ACTIVITY REPORT – NOVEMBER 2024

Attached is a copy of the ASX Group Monthly Activity Report for November 2024.

Release of market announcement authorised by:

Andrew Tobin

Chief Financial Officer

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Market Announcement

5 December 2024

ASX Group Monthly Activity Report – November 2024

Listings and Capital Raisings

- In November 2024, total new capital quoted was \$4.3 billion, compared to \$3.5 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$0.02 billion compared to \$25.6 billion in the pcp.
- Total net new capital quoted was positive \$4.3 billion, compared to negative \$22.1 billion in the pcp. On a November YTD basis total net new capital quoted was negative \$15.3 billion, compared to positive \$11.3 billion in the pcp.

Listings and Capital Raisings	November 2024 Month	November 2023 Month	November 2024 Financial YTD	November 2023 Financial YTD
Quoted market capitalisation of new listings (\$million)	1,026	40	5,886	25,934
Change on pcp	large		-77%	
Secondary capital raised (\$million)	3,111	2,956	14,832	14,630
Other capital raised including scrip-for-scrip (\$million)	184	474	3,423	2,517
Total secondary capital raised (\$million)	3,295	3,430	18,255	17,147
Change on pcp	-4%		6%	
Total new capital quoted (\$million)	4,321	3,470	24,141	43,081
Change on pcp	25%		-44%	
Quoted market capitalisation of entities de-listed (\$million)	(20)	(25,598)	(39,438)	(31,732)
Total net new capital quoted (\$million)	4,301	(22,128)	(15,297)	11,349
Change on PCP	large		large	
New listed entities	8	4	30	23
Entities de-listed	(5)	(16)	(64)	(74)
Total listed entities (at end of month)	2,121	2,204		
Change on pcp	-4%			

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Trading – Cash Markets (including equities, interest rate and ETP trades)

- In November 2024, the average daily number of trades was up 21% on the pcp. The average daily value traded on-market of \$5.751 billion was up 16% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in November, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in November was an average of 11.2, down 3% on pcp.

Cash Markets	November 2024 Month	November 2023 Month	November 2024 Financial YTD	November 2023 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	21	22	110	109
Cash market volume				
Total trades	36,294,013	31,321,312	188,514,293	153,483,648
Change on pcp	16%		23%	
Average daily trades	1,728,286	1,423,696	1,713,766	1,408,107
Change on pcp	21%		22%	
Cash market value				
Open trading (\$billion)	66.747	61.696	349.205	321.714
Auctions trading (\$billion)	42.718	36.544	217.758	180.637
Centre Point (\$billion)	11.307	10.725	59.780	55.516
On-market value	120.772	108.965	626.743	557.867
Change on pcp	11%		12%	
Trade reporting* (\$billion)	20.893	24.655	115.754	114.965
Total cash market value (\$billion)	141.665	133.620	742.497	672.832
Change on pcp	6%		10%	
On-market average daily value (\$billion)	5.751	4.953	5.698	5.118
Change on pcp	16%		11%	
Total average daily value (\$billion)	6.746	6.074	6.750	6.173
Change on pcp	11%		9%	
Average value per trade (\$)	3,903	4,266	3,939	4,384
Change on pcp	-9%		-10%	
All Ordinaries Index (average daily movement)	0.5%	0.5%		
Change on pcp	-4bps			
S&P/ASX 200 VIX (average daily value)	11.2	11.6		
Change on pcp	-3%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In November 2024, average daily futures volume was up 9% on the pcp and average daily options volume was up 30% on the pcp. Total average daily futures and options on futures volumes were up 9% on the pcp.

Futures	November 2024 Month	November 2023 Month	November 2024 Financial YTD	November 2023 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	22	110	109
Futures volume				
Total contracts	13,228,559	12,663,733	75,163,331	61,660,736
Change on pcp	4%		22%	
Average daily contracts	629,931	575,624	683,303	565,695
Change on pcp	9%		21%	
Options on futures volume				
Total contracts	22,227	17,952	102,328	70,359
Change on pcp	24%		45%	
Average daily contracts	1,058	816	930	645
Change on pcp	30%		44%	
Total futures and options on futures volume				
Total contracts	13,250,786	12,681,685	75,265,659	61,731,095
Change on pcp	4%		22%	
Average daily contracts	630,990	576,440	684,233	566,340
Change on pcp	9%		21%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-241129.pdf>

Clearing – OTC Markets

- In November 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$459.637 billion, compared to \$515.263 billion in the pcp.

OTC Markets	November 2024 Month	November 2023 Month	November 2024 Financial YTD	November 2023 Financial YTD
Total notional cleared value (\$billion) ¹	459.637	515.263	2,880.266	2,110.942
Change on pcp	-11%		36%	
Open notional cleared value (\$billion) ¹ (at end of month)	4,587.944	3,556.810		
Change on pcp	29%			

¹Cleared notional value is double sided

Trading – Equity Options

- In November 2024, single stock options average daily contracts traded were up 8% and index options average daily contracts traded were up 20% on the pcp.

Equity Options	November 2024 Month	November 2023 Month	November 2024 Financial YTD	November 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	22	110	109
Single stock equity options volume				
Total contracts	4,885,196	4,758,534	26,541,218	26,420,744
Change on pcp	3%		0%	
Average daily contracts	232,628	216,297	241,284	242,392
Change on pcp	8%		0%	
Index options volume				
Total contracts	542,353	475,240	2,853,972	3,337,914
Change on pcp	14%		-14%	
Average daily contracts	25,826	21,602	25,945	30,623
Change on pcp	20%		-15%	

Clearing – Exchange-Traded Markets

Participant margin balances held on balance sheet totalled \$11.4 billion at 30 November 2024, compared to \$9.6 billion at 30 November 2023. Participant margin balances subject to risk management haircuts were \$7.9 billion at 30 November 2024, compared to \$6.1 billion at 30 November 2023.

ASX Clearing Corporation Collateral Balances - At End of Month	November 2024 Month	November 2023 Month	November 2024 Financial YTD	November 2023 Financial YTD
Total Margins held: ¹				
- ASX Clear (\$billion)	1.2	0.9		
- ASX Clear (Futures) (\$billion)	9.7	8.2		
Debt Collateral – ASX Clear (Futures) (\$billion)	0.5	0.5		
Total margins held ¹	11.4	9.6		
Change on pcp	19%			
Total billable cash market value cleared (\$billion)	132.259	119.247	689.665	608.369
Change on pcp	11%		13%	

¹Excludes cash commitments

Settlement

- The value of securities held in CHES was 19% higher than the pcp. The number of dominant settlement messages in November 2024 was 7% higher than the pcp.
- The value of securities held in Austraclear was 1% higher than the pcp.

ASX Settlement	November 2024 Month	November 2023 Month	November 2024 Financial YTD	November 2023 Financial YTD
Value of CHES holdings – period end (\$billion)	3,178.8	2,669.7		
Change on pcp	19%			
Dominant settlement messages (million)	1.797	1.678	9.497	8.413
Change on pcp	7%		13%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,152.8	3,107.5		
Change on pcp	1%			

Participants

- During the month of November, there were no admissions or resignations.

ASX Participants ¹	November 2024 Month	November 2023 Month
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	95	99
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	1
Trading/Clearing Participants at month end	43	46

¹Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>
- The weekly Australian Cash Market Report is available here:
<http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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