

5 December 2024

Aumake Limited (ASX: AUK)

Aumake Successfully Completes Test Shipments Under Procurement Framework With Yangtze River SOE

Investor Highlights

- Aumake is pleased to announce the successful completion of its first trial shipments under the procurement framework with the Yangtze River State-Owned Enterprise (SOE).
- The shipments included two (2) containers of grain fed beef pieces valued at AUD \$225,500 and baby formula valued at approximately AUD \$150,000.
- Having now negotiated standard operating procedures, key supply chain foundations have been established to ensure consistent trade going forward.
- Implementation of policies around fulfilment timeframes, payment terms, and quality assurance highlights management's commitment to diversifying Aumake's revenue streams into high-margin products to drive financial profitability.
- China lifted its final trade bans on Australian abattoirs, boosting Australia's \$2.2 billion beef exports and paving the way for Aumake's agricultural growth in China.

Aumake Limited (the **Company** or **Aumake**)(**ASX: AUK**) is pleased to announce the successful completion of its first trial shipments under the procurement framework with the Yangtze River New Silk Road International Logistics (Hubei) Group Co., Ltd.

The shipments, comprising two (2) containers of grain fed beef pieces valued at AUD \$225,500 and baby formula valued at approximately AUD \$150,000, mark a significant milestone in Aumake's efforts to expand its presence in the Chinese market. This trial served as a key step in solidifying the operational logistics and supply chain processes needed to support consistent and scalable trade.

Establishment of Supply Chain Foundations

The trial shipments provided an opportunity to refine and formalise critical supply chain policies, including fulfilment timeframes, payment terms, and quality assurance measures. These developments underscore management's strategic focus on ensuring operational reliability and efficiency while diversifying the Company's revenue streams toward financial profitability.

Pathway to Consistent Trade

Over the past month, Aumake has been preparing for its first trial shipment with a focus on optimising processes and establishing clear communication channels. This preparation involved aligning operational expectations, coordinating logistics, and ensuring all stakeholders are effectively engaged. These efforts are aimed at developing a scalable framework to support ongoing trade operations and facilitate

long-term partnerships, ensuring efficient and reliable delivery to meet market expectations.

Aumake's Managing Director, Joshua Zhou, commented:

"We are thrilled to have completed our first trial shipments under the procurement framework with the Yangtze River SOE. These shipments represent a critical step in Aumake's growth strategy, demonstrating our ability to execute complex supply chain processes and deliver high-quality Australian products to key markets in China."

"The establishment of consistent trade foundations will enable us to scale our operations efficiently and continue diversifying our revenue streams. We look forward to deepening this partnership and leveraging the significant opportunities it presents for the benefit of our shareholders."

Authorised by the board of Aumake Limited.

Joshua Zhou
Managing Director

About Aumake

Aumake Limited (ASX: AUK) is a company with strong brand acceleration and sales capabilities, positioning it as a pioneer in delivering high quality brands and products from Australia and New Zealand to the Asia market.

Forward Looking Statement:

This announcement may contain forward-looking statements, including statements regarding: plans, strategies and objectives of management; anticipated revenue, products, and stores; operating costs; Chinese tourism; Governmental policies and preferences (both Australian and Chinese).

Forward-looking statements can be identified by the use of terminology such as 'intend', 'aim', 'project', 'anticipate', 'estimate', 'plan', 'believe', 'expect', 'may', 'should', 'will', 'continue', 'annualised' or similar words. These statements discuss future expectations concerning the results of operations or financial condition, or provide other forward-looking statements.

These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this presentation. Readers are cautioned not to put undue reliance on forward-looking statements.

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Past performance cannot be relied on as a guide to future performance.