

ASX RELEASE

4 December 2024

Acusensus successful supplier for New Zealand mobile speed camera enforcement program

Highlights

- Acusensus has been selected as the successful supplier in a tender for nationwide mobile speed camera enforcement in New Zealand
- A statement of work for establishment and preparatory work to be undertaken has been signed with an estimated value of NZ\$5.2 million (excluding GST)
- Estimated value of the program is up to NZ\$92 million (excluding GST) over the initial five-year term, subject to final negotiation and agreement of the statement of work for full service delivery
- Once finalised, the contract will see a mix of vehicle and trailer-based enforcement deployed, with commencement during 2025

Acusensus Limited (ASX:ACE) (**Acusensus**), a technology company designing and developing artificial intelligence enabled road safety solutions, is pleased to announce that Acusensus NZ Limited (**Acusensus NZ**), which Acusensus is the ultimate holding company of, has signed a Master Services Agreement and subsequent statement of work with the New Zealand Transport Authority Waka Kotahi (**NZTA**) after being selected as the successful vendor in a tender for speed enforcement services.

The Master Services Agreement has a term of five years from the signing date, with two optional extension periods of up to two years each.

The statement of work that has been agreed and signed enables the establishment and preparatory work to be undertaken before nation-wide mobile speed camera enforcement services begins in New Zealand (**Establishment Statement of Work**). The Establishment Statement of Work, which commences immediately and continues until 30 June 2025, has an estimated contract value of NZ\$5.2 million (excluding GST) over its term¹ (**Mobilisation Payment**).

The parties are currently negotiating the terms of the statement of work under which Acusensus NZ will deliver nation-wide operations of a mobile safety camera system for the detection of speed offences across the New Zealand road network, which will be agreed under the terms of the Master Services Agreement (**Service Delivery Statement of Work**). While the final terms are subject to agreement and completion, the parties have agreed that the Service Delivery Statement of Work, if agreed and completed, is intended to commence

¹ This revenue will be recognised over the contract life from the commencement of first deployment.

on 1 July 2025 and will continue until November 2029 and may be extend for up to two periods of up to two years on NZTA's election.

The price payable for this new speed enforcement program is estimated to be up to NZ\$92 million (excluding GST) over the initial five-year term, including the Mobilisation Payment.

Acusensus Founder and Managing Director, Alexander Jannink, said:

"I am proud to be working with NZTA on a country-wide initiative that will save lives. Through adoption of both vehicle and trailer-based speed enforcement, the government of New Zealand is introducing a pioneering approach to road safety. Following on from successful initiatives by New Zealand Police to reduce road casualties through enhanced breath testing operations, this speed enforcement program will increase enforcement capabilities to deter dangerous speeding across the road network and will reduce crashes and casualties."

Acusensus will update the market on its progress to complete the Service Delivery Statement of Work.

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This announcement is authorised by the Board of Acusensus Limited.

About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority.

Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, London (UK) and Las Vegas (United States).

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