



Market Announcement

4 December 2024

Auckland International Airport Limited (ASX: AIA) – Trading Halt

Description

The securities of Auckland International Airport Limited ('AIA') will be placed in trading halt at the request of AIA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 6 December 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

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3 December 2024

To: NZ RegCo
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By email: issuer@nzregco.com

ASX Limited
20 Bridge Street
Sydney, NSW, 2000
AUSTRALIA

Request for Trading Halt: Auckland International Airport Limited (NZX Code: AIA, ASX: AIA)

Auckland Airport requests a trading halt to be applied to its ordinary shares quoted on NZX and ASX (**Securities**) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and sets out below details of the request as per the rules of each of ASX and NZX. Auckland Airport is not seeking a trading halt in respect of its debt securities as it does not consider that the following information is material in respect of those securities.

Reasons for Trading Halt

AIA has tonight been advised by counsel for Auckland Council as follows:

- Auckland Future Fund Trustee Limited (the **Trustee**) has invited a relatively large group of brokers to submit offers for a parcel of 163,231,446 shares (a 9.71% shareholding) in Auckland Airport (the **Sale Shares**). Such brokers were contacted after 6.20pm NZT today.
- The Trustee is the trustee of the Auckland Future Fund. Auckland Council established the Auckland Future Fund on 27 September 2024 as an inter-generational investment trust for the benefit of Auckland.
- The Sale Shares are currently held by Auckland Council. Should an acceptable offer be received by the Trustee, the Sale Shares will be vested by the Council in the Auckland Future Fund and sold to the successful broker (the **Trust Sale**) with a view to the subsequent sell-down of such shares by the successful broker(s) (the **Broker Sale**).
- The Trust expects to make a decision and expects the Broker Sale will occur during the course of Wednesday 4 December, and potentially Thursday 5 December 2024.

The sale is very likely to be price sensitive for Auckland Airport's Securities. The fact of the sale should be considered to be in the public domain – the proposal was not sent to brokers under an obligation of confidentiality and it is expected that the brokers would have commenced testing client demand promptly following them being contacted by the Trustee and it is expected that they will continue to engage with clients until the sale process is concluded. Auckland Airport is therefore operating under the assumption that the sale process is no longer confidential.



Auckland Airport is reliant on the Trustee for confirmation of the status of the transactions described above. Auckland Airport understands it will receive a status announcement and be in a position to clarify the market no later than market opening (NZT) on Friday 6 December 2024.

How long we want the Trading Halt to last

We would like the trading halt to be lifted at the earlier of formal confirmation that:

- the Trust Sale is not taking place at this time; or
- the Broker Sale has concluded,

(as applicable, the **Termination Announcement**).

The event we expect to happen that will end the Trading Halt

We expect the Trading Halt to end on the issue, by Auckland Airport, of the Termination Announcement.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'LM'.

Louise Martin

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