

2024 Field Results Generates Multiple Priority Drill Targets at Root Lake Lithium Project

Highlights

- **Successful 2024 Field Programs:** Pioneer Lithium completed a focused mechanical stripping and trenching program at the Root Lake Lithium Project, revealing strong results from three highly prospective locations.
- **High-Grade Lithium Results:** Grab samples from the project returned grades of up to 2.95% Li₂O, while channel samples showed values as high as 3,530ppm Li, identifying multiple new drill targets.
- **Strategic Target Areas:** The trenching program covered 1,320 linear metres, focusing on extensions of known spodumene-bearing pegmatite fields near the property boundary, including areas adjacent to Green Technology Metals' McCombe pegmatite field.

Pioneer Lithium Limited (ASX Code: **PLN**) ("**Pioneer Lithium**" or "**the Company**") is pleased to announce the successful outcomes of its 2024 field programs at the Root Lake Lithium Project in Ontario, Canada.

The geological team carried out a focused mechanical stripping and trenching program, aimed at removing surface cover and exposing outcrops at three highly prospective locations. Litho-Geo-Chemical ("LGC") transects were systematically collected in high density across the exposed areas within the trenches, and detailed mapping including all lithological and mineralogical observations. The results, which included grab samples with grades up to 2.95% Li₂O and channel samples reaching up to 3,530ppm Li, have now identified numerous new targets for drilling during the 2025 campaigns.

The three target areas encompassed 1,320 linear metres of trenching and focused on the extensions of known spodumene-bearing pegmatite fields adjacent to the property boundary. This includes potential extensions to Green Technology Metals' (ASX: GT1) Consolidated McCombe pegmatite field and the Root Bay pegmatite fields which hold 4.5Mt @ 1.01% Li₂O and 10.1Mt @ 1.29% Li₂O resources respectively¹. Additionally, the targets encompass a spodumene pegmatite discovery within the Root Lake property boundary and over 91 other pegmatite outcrops.

Commenting on the field campaign, Pioneer Lithium Executive Chairman, Robert Martin, said:

*“The systematic approach to trenching, stripping, and sampling has provided valuable insights into the geological potential of this highly promising property. With lithium grades up to **2.95% Li₂O** and channel samples reaching **3,530ppm Li**, the results clearly demonstrate the projects potential to host spodumene-bearing pegmatites fields.*

The proximity of our targets to known resources, including those at Green Technology Metals’ McCombe pegmatite field and the Root Bay pegmatite fields, further enhances the prospectivity of our project. With over 90 pegmatite outcrops identified within the Root Lake property, we are now in an excellent position to advance our maiden drilling campaigns in 2025.”

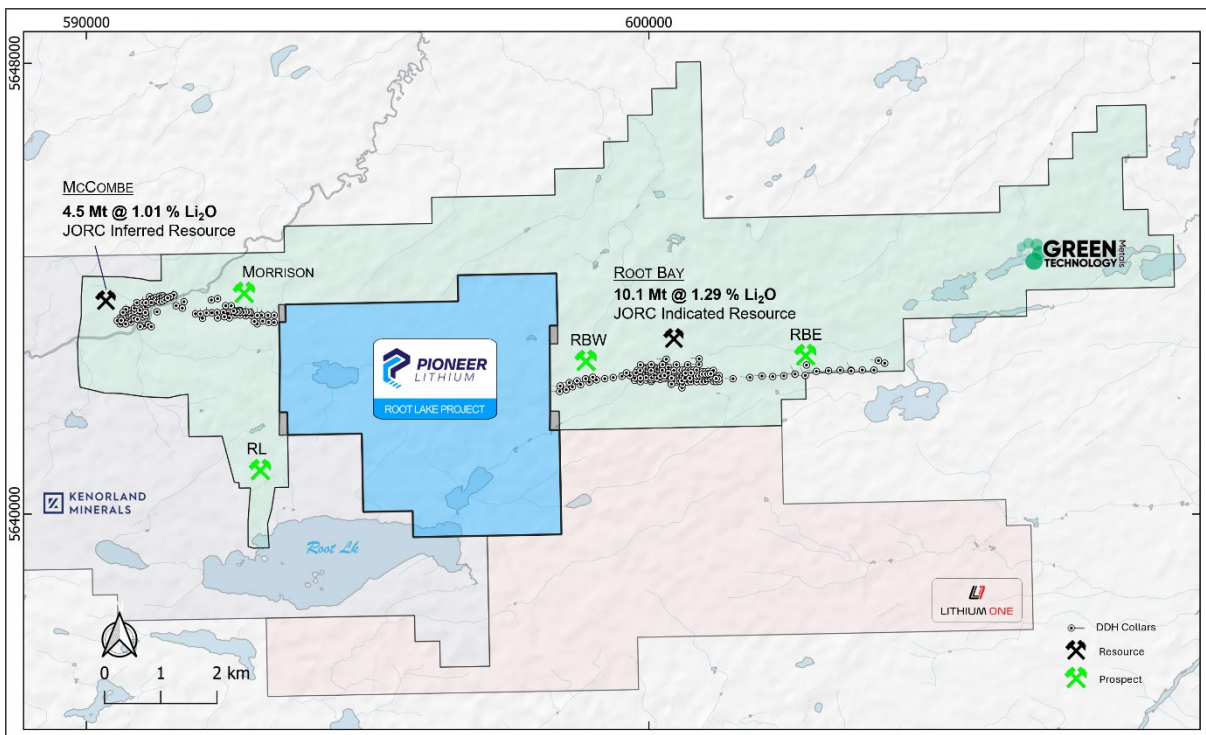


Figure 1: Pioneer lithium – Root Lake Project, neighbouring assets and claim holders.

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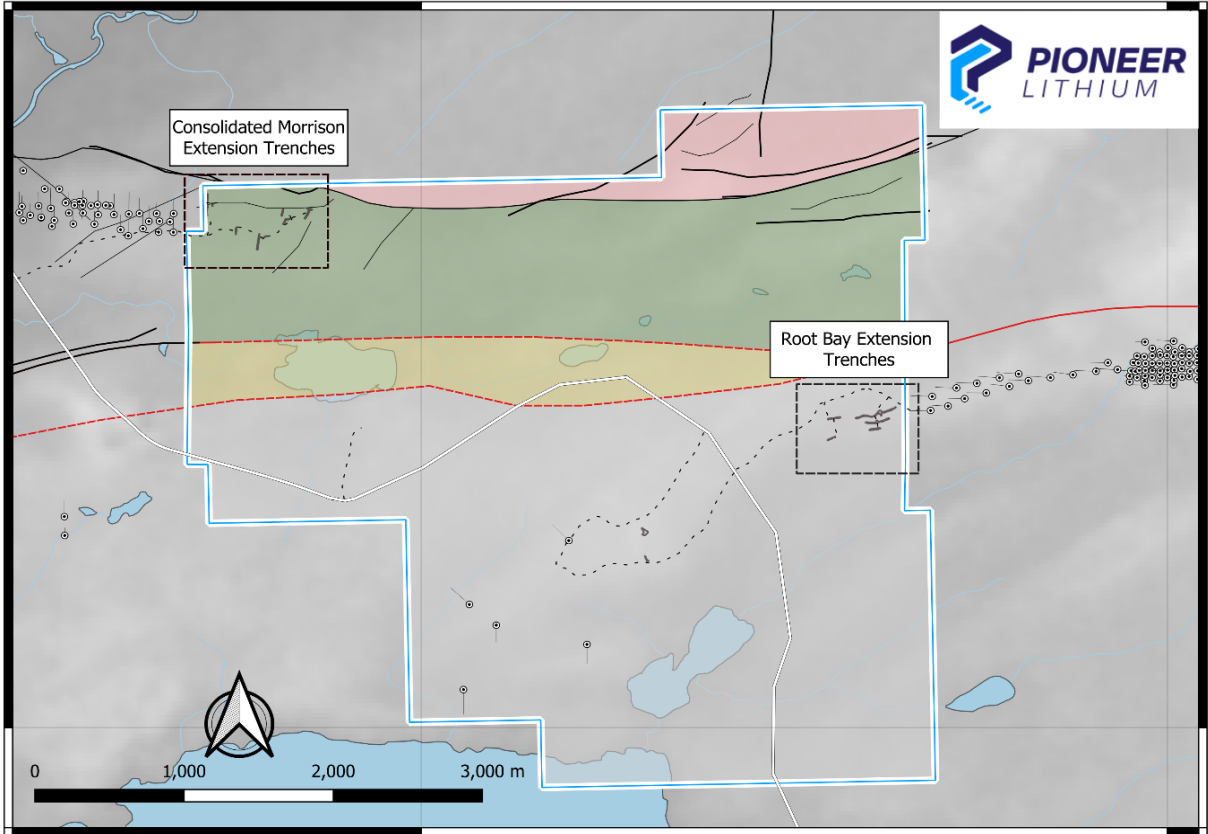


Figure 2: Root Lake project and trenching locations

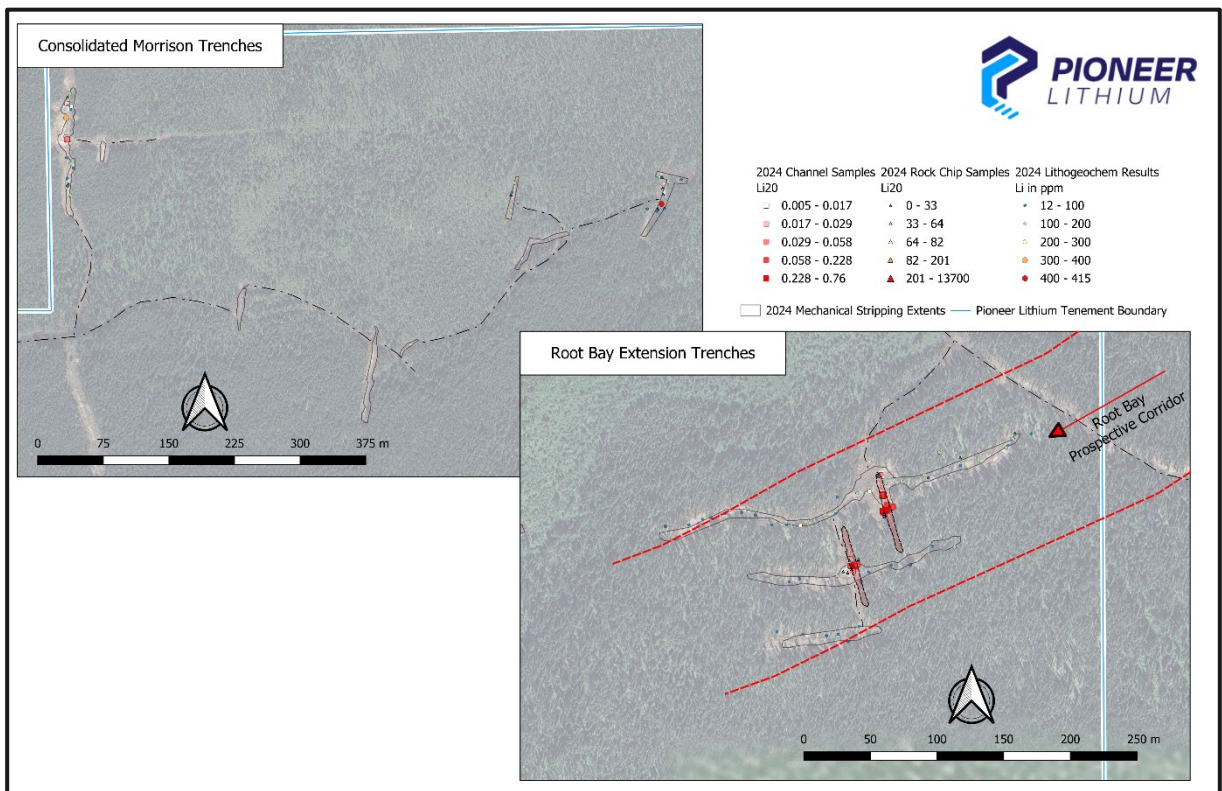


Figure 3: Trench sampling results. Refer to Table 1 for full set of results.

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References

1. Refer to GT1 ASX announcement dated 18 October 2023.

For more information on Pioneer Lithium, refer to the Company's website at: www.pioneerlithium.com.au.

This announcement has been authorised for release by the Board.

ENDS

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Competent Person Statement

The information in this Report that relates to Geological Data for the Root Lake Project is based on, and fairly represents, information and supporting documentation compiled and reviewed by Mr Nigel Broomham (BSc (Hons) Geology & Resource Economics) who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and holds a Professional Certificate in JORC Code Reporting. Mr Broomham is a consultant of Pioneer Lithium and former director. Mr Broomham has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Broomham consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Broomham holds securities in the Company.

Compliance statement

The previous exploration results for the Root Lake Project referred to in this announcement were first reported in accordance with ASX Listing Rule 5.7 in the Company's prospectus dated 3 August 2023, which was announced on the ASX market announcements platform on 26 September 2023 and ASX announcements dated 10 October 2023, 16 October 2023 and 24 October 2023, 26 October 2023, 10 January 2024 and 13 June 2024 are available to view on www.pioneerlithium.com.au and www.asx.com.au. Pioneer Lithium is not aware of any new information or data that materially affects the information included in the prospectus. The presence of pegmatite rock does not necessarily indicate the presence of lithium, caesium, tantalum (LCT) mineralisation. Laboratory chemical assays are required to determine the grade of mineralisation.

Forward-looking statements

This announcement may contain certain forward-looking statements and projections. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may differ materially from results ultimately achieved. Pioneer Lithium Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Pioneer Lithium Limited nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Table 1 – Channel Samples Assay Results

Sample No	Ch_ID	Easting	Northing	Cs ppm	Li ppm	Li2O_%	Rb ppm	Ta2O5
217051	1	593563.4	5643636.8	3.9	81	0.017	8	nil
217052		593565.9	5643639.9	28.9	56	0.012	313	nil
217053		593559.9	5643642.7	42.3	77	0.017	432	nil
217054		593561.6	5643643.6	2.7	91	0.020	9	nil
217055	2	593559.3	5643605.3	9.5	96	0.021	45	nil
217056		593559.9	5643601.8	122	266	0.057	384	nil
217057		593560.8	5643601.9	96.1	274	0.059	379	2.1
217058		593560.6	5643602.1	91.9	53	0.011	944	1.8
217059		593561.1	5643602.7	22.2	224	0.048	95	nil
217061	3	596501.6	5641343.0	7.7	312	0.067	39	2.7
217062		596510.0	5641339.8	23.8	24	0.005	338	16.7
217063		596511.1	5641339.4	44.5	29	0.006	348	8.5
217064		596509.4	5641340.6	50.7	28	0.006	511	16.9
217065		596509.1	5641342.3	4.9	198	0.043	14	nil
217066	4	596498.4	5641351.0	28.5	1390	0.299	90	0.9
217067		596501.0	5641351.0	232	233	0.050	1220	17.0
217068		596499.8	5641350.0	178	1830	0.394	284	5.0
217069	5	598057.0	5642097.0	138	262	0.056	184	nil
217071		598056.7	5642096.9	22.9	70	0.015	29	52.1
217072		598057.1	5642096.4	34.4	90	0.019	333	51.8
217073		598056.0	5642097.0	50.3	161	0.035	48	24.9
217074	6	598054.7	5642101.0	72.5	280	0.060	117	0.6
217075		598057.4	5642101.4	114	3530	0.760	654	35.9
217076		598058.0	5642101.4	49.4	1170	0.252	366	35.9
217077		598059.9	5642102.2	518	1060	0.228	606	2.0
217078	7	598080.4	5642140.2	18.8	639	0.138	44	nil
217079		598081.5	5642143.0	234	3410	0.734	1440	27.6
217081		598079.5	5642142.0	73.9	1930	0.416	144	nil
217082	8	598082.1	5642147.0	412	1060	0.228	363	1.5
217083		598085.2	5642146.0	346	148	0.032	1810	73.9
217084		598086.6	5642145.3	47.1	702	0.151	78	nil
217085	9	598085.7	5642145.0	13.7	341	0.073	23	nil
217086		598079.0	5642154.0	183	1780	0.383	755	37.1
217087		598078.0	5642154.0	9.7	386	0.083	22	nil
217088		598079.0	5642160.0	7.7	105	0.023	15	nil
217089		598078.7	5642167.8	137	77	0.017	531	67.3
217091		598076.7	5642168.6	24.8	114	0.025	38	1.1
217092	10	598077.5	5642169.7	9	123	0.026	22	nil
217093		598077.5	5642169.4	51	126	0.027	471	46.4
217094		598077.6	5642169.1	11	139	0.030	31	nil

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Table 2 – Grab Samples Assay Results (UTM Grid: NAD83_Z15N)

Sample_No	Easting	Northing	Li20	K/Rb	Rb ppm	Cs ppm	Ta2O5
217478	598054	5642105	2.95	21	643	103	23.3
217467	598080	5642139	0.32	23	990	138	23.4
217469	598080	5642140	0.15	20	438	102	24.7
217466	598080	5642138	0.15	20	896	180	28.8
217255	594241	5643547	0.09	127	113	38.7	nil
217465	593561	5643650	0.07	112	259	68.8	0.9
217256	594241	5643559	0.05	98	248	70.3	nil
217253	594244	5643524	0.04	213	39	5.1	0.7
217252	594236	5643523	0.04	184	114	16.5	nil
217452	596622	5641305	0.03	20	953	131	180.7
217251	594068	5643539	0.03	85	356	44	nil
217472	598075	5642169	0.02	35	462	37.6	36.9
217471	598075	5642168	0.02	19	1450	104	43.6
217463	598049	5642097	0.02	30	746	66.3	29.3
217477	596481	5641366	0.02	31	127	29	85.4
217474	596484	5641360	0.02	60	538	27.1	5.3
217254	594242	5643540	0.02	156	195	31.6	0.7
217468	598080	5642141	0.02	20	1430	267	94.6
217464	593562	5643551	0.02	182	198	7.5	2.8
217462	598056	5642101	0.02	29	852	104	24.3
217258	598137	5642182	0.01	24	37	19.1	22.8
217473	598076	5642169	0.01	36	443	32.8	25.3
217259	598178	5642201	0.01	19	1520	266	53.4
217454	596408	5641196	0.01	57	474	14.6	5.6
217451	596621	5641070	0.01	104	347	19.3	2.6
217461	598061	5642106	0.01	29	1300	80	21.9
217257	598113	5642167	0.01	34	655	44.8	18.8
217475	596480	5641365	0.01	62	451	37.6	4.4
217457	596507	5641340	0.01	57	357	51.3	8.7
217459	598056	5642098	0.01	44	294	18.8	52.5
217476	596480	5641366	0.01	62	600	48.8	3.5
217455	596511	5641146	0.01	53	519	30.9	11.1
217456	596504	5641171	0.00	62	435	17.1	10.3
217458	598053	5642096	0.00	81	21	2.9	102.6
217453	596713	5641285	0.00	139	233	16.2	7.7

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Table 3 – LGC Sampling Results

Sample No	Easting	Northing	Cs ppm	Li ppm	Rb ppm
217001	598190	5642200	3.4	95	6
217002	598177	5642196	2.2	148	6
217003	598173	5642191	2.9	73	6
217004	598171	5642190	10.1	117	16
217005	598151	5642180	3.4	106	9
217006	598137	5642176	3.3	64	4
217007	598128	5642167	31.8	125	71
217008	598110	5642169	6	104	24
217009	598121	5642186	32.8	165	21
217011	598093	5642164	9.70	113.00	8
217012	598081	5642163	6.50	117.00	7
217013	598069	5642157	4.60	219.00	7
217014	598060	5642156	5.50	134.00	16
217015	598045	5642153	7.80	83.00	10
217016	598044	5642140	10.10	89.00	7
217017	598036	5642139	9.60	126.00	9
217018	598024	5642133	7.10	186.00	13
217019	598017	5642131	9.00	261.00	14
217021	598007	5642132	6.40	56.00	6
217022	597996	5642132	4.60	29.00	7
217023	597983	5642139	3.60	42.00	6
217024	597973	5642141	3.50	55.00	7
217025	597961	5642140	5.30	27.00	4
217026	597950	5642137	7.20	26.00	4
217027	597944	5642136	8.90	40.00	33
217028	597934	5642132	67.30	89.00	71
217029	597916	5642131	13.70	64.00	10
217031	598133	5642115	4.60	108.00	10
217032	598116	5642116	6.30	74.00	29
217033	598100	5642102	12.90	61.00	22
217034	598085	5642102	7.30	40.00	9
217035	598069	5642096	3.90	52.00	6
217036	598063	5642089	7.8	38	8
217037	598045	5642094	13.9	156	57
217038	598017	5642091	14.1	86	100
217039	598009	5642089	8.8	85	124
217041	594068	5643522	10.5	163	15
217042	594069	5643542	11.1	63	5
217043	594073	5643552	17.7	121	17
217045	594224	5643523	11.3	93	15

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217045	594235	5643520	9.3	56	30
217046	594240	5643528	52.7	415	40
217047	594248	5643553	6.1	128	12
217048	594263	5643556	12.1	98	44
217049	594238	5643560	11.3	145	25
217101	598000	5642052	9.6	38	86
217102	598019	5642050	8.8	37	87
217103	598037	5642049	21.1	35	80
217104	598053	5642044	6.3	35	91
217105	598061	5642056	0.3	12	4
217106	598045	5642050	6.4	29	83
217301	593564	5643538	7.1	146	17
217302	593561	5643549	2.5	81	6
217303	593561	5643558	2.6	51	10
217304	593568	5643569	11.4	95	15
217305	593565	5643575	25.9	129	86
217306	593560	5643581	12.7	40	15
217307	593560	5643627	86.8	314	53
217308	593565	5643636	10.5	100	24
217309	593562	5643647	6.9	174	2
217311	593564	5643655	118	108	70

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JORC Code, 2012 Edition – Table 1
Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Rock chip and grab sampling of observed pegmatite outcrops undertaken. Cut, measured and mapped channel samples.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> No drilling has been conducted and no drill assays are being reported in this announcement.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> No drilling has been conducted and no drill assays are being reported in this announcement.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> No drilling has been conducted and no drill assays are being reported in this announcement.

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Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> • Initial rock chip sampling and channel samples of observed pegmatite outcrops has been undertaken. • Location of newly discovered pegmatite in this announcement referred to in the included map is shown in the Table 1 (co-ordinates in NAD83/UTM Zone 15N).
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> • Samples have been submitted to AGAT laboratories. • AGAT is an internationally certified independent service provider. Industry standard assay quality control techniques will be used for lithium related elements. • Samples are submitted for multi-element ICP analysis. • Sodium Peroxide Fusion is used followed by combined ICP-OES and ICP-MS analyses (58 elements).
Verification of sampling and assaying	<ul style="list-style-type: none"> • The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> • All data generated from the fieldwork program has been uploaded into the company's data storage. • Data has been checked by personnel from CMG.
Location of data points	<ul style="list-style-type: none"> • Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> • All field data is being collected utilising a handheld GPS, a standard tool for early-stage reconnaissance exploration. • The grid datum is NAD83/UTM Zone 15N.
Data spacing and distribution	<ul style="list-style-type: none"> • Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied. 	<ul style="list-style-type: none"> • Not applicable to early-stage reconnaissance exploration.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> • Not applicable to early-stage reconnaissance exploration.

Criteria	JORC Code explanation	Commentary
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> All samples collected are being held onsite at AGAT Laboratories Ltd in Thunder Bay. Samples are stored within numbered sealed bags and labelled by field personnel.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No audits or reviews have been undertaken.

Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Pioneer Lithium acquired a 90% interest in the Root Lake claims, with Rockex Mining retaining a 10% interest. The Root Lake Project consists of 94 claims totalling 1,927ha (Please refer to the company prospectus dated 3 August 2023 for a full list of the claims that make up the Root Lake Project). All cell claims are in good standing.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Regional exploration for lithium commenced in the 1950s, but minimal exploration within the Root Lake claims has been conducted since. In 1956, Consolidated Morrison Explorations Ltd explored and drilled in proximity to the Morrison showing, with three holes completed immediately to the northwest of the Root Lake claims. Lithium assays were reported for two holes and included intercepts 2m @ 2.83% Li₂O and 5m @ 1.86% Li₂O. In 1957, Capital Lithium Mines Ltd drilled five holes within the Root Lake claims, targeting the Root Lake South showing. Pegmatites were identified in logging, but no lithium assays were reported. In 2011, Geo Data Solutions GDS Inc. on behalf of Rockex Ltd. flew a high-resolution helicopter-borne aeromagnetic survey over the Root Lake claims.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The Root Lake claims are located within the Superior Province, along the Sydney Lake-Lake St. Joseph Fault, a regionally

Criteria	JORC Code explanation	Commentary
		<p>extensive east-west trending, steeply dipping brittle ductile shear zone that marks the boundary between the Uchi and English River Subprovinces.</p> <ul style="list-style-type: none"> • The northern portion of the Root Lake claims is underlain by rocks of the Uchi Subprovince, which predominantly consists of metavolcanic units and numerous granitoid batholiths. • The southern portion of the Root Lake claims is underlain by rocks of the English River Subprovince, which consists of metamorphosed clastic and chemical metasedimentary units and numerous granitoid batholiths. • Several S-Type peraluminous granitic plutons hosting lithium and other rare-metal mineralised pegmatites have been discovered in proximity to the Sydney Lake-Lake St. Joseph Fault, hosted within the adjacent mafic metavolcanics of the Uchi Subprovince and metasediments of the English River Subprovince.
Drill hole Information	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> • No drilling has been conducted or reported to date. • No relevant data has been excluded from this announcement.

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Criteria	JORC Code explanation	Commentary									
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> No drilling has been conducted and no drill assays are being reported. All assay results are listed in Table 1, 2 & 3. No metal equivalent values are being reported. Some assay results are converted to oxide using the conversion factors in the following table: <table border="1"> <thead> <tr> <th>Element</th> <th>Oxide</th> <th>Conversion</th> </tr> </thead> <tbody> <tr> <td>Li</td> <td>Li₂O</td> <td>2.1527</td> </tr> <tr> <td>Ta</td> <td>Ta₂O₅</td> <td>1.2211</td> </tr> </tbody> </table>	Element	Oxide	Conversion	Li	Li ₂ O	2.1527	Ta	Ta ₂ O ₅	1.2211
Element	Oxide	Conversion									
Li	Li ₂ O	2.1527									
Ta	Ta ₂ O ₅	1.2211									
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> No drilling has been conducted and no drill assays are being reported. 									
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Appropriate maps and figures have been included in this announcement. 									
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All relevant and material exploration data has been included in the announcement. A summary of historical exploration activities is included in the Independent Geologists Report within the company prospectus dated 3 August 2023 (See Annexure C). 									
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> All relevant and material exploration data has been included in the announcement. A summary of historical exploration activities is included in the Independent Geologists Report within the company prospectus dated 3 August 2023 (See Annexure C). 									
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Further work planned at Root Lake may include, but not be limited to, prospecting, geological mapping, structural interpretation, rock chip sampling, geophysics surveys and drilling. 									