



THE STAR

ASX Announcement

3 December 2024

NEW DEBT FACILITY ARRANGEMENT – DRAWDOWN OF TRANCHE 1

The Star Entertainment Group Limited (ASX code: SGR) (**The Star** or the **Company**) refers to its announcements of 25 September 2024 and 21 November 2024 regarding its new debt facility, comprising two tranches of \$100 million each.

The Company confirms the conditions precedent to draw down of the first \$100 million tranche have now been satisfied and funds are expected to be received by 9 December 2024. Under the terms of the facility, the proceeds of the Treasury Casino sale must be placed into escrow, resulting in a net increase in cash for the Company of approximately \$37.1 million after fees¹.

The parties are working together towards satisfaction of the conditions precedent for the Company to draw down the second tranche, with an availability period up to 9 April 2025.

Authorised by:

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¹ This figure comprises the \$100 million tranche amount, less \$59.5 million in proceeds from the Treasury Casino sale to be placed in escrow, less approximately \$3.4 million fees payable in respect of drawdown of Tranche 1 (fees were previously paid in respect of execution of the long-form documentation for the facility).

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