

2 December 2024

ASX ANNOUNCEMENT

Investment in Tixel

Touch Ventures Limited (**Touch Ventures** or **the Company**) is pleased to announce that it has completed a \$4.5m growth capital investment into Tixel Pty Ltd (**Tixel**).

Touch Ventures led the Series B equity funding round into Tixel which was supported by existing and new shareholders. The funding provides Tixel with growth capital to accelerate its partnership-led expansion strategy in the UK and US markets.

Founded in 2018 in Melbourne, Victoria, Tixel is one of Australia's leading live entertainment ticket resale platforms. The platform helps fans to buy or sell tickets for a large variety of live events including music concerts, festivals, theatre and sport, ensuring a secure, trusted and efficient ticketing experience.

Tixel founders Zac Leigh, Jason Webb, and Denis Mysenko, who were collectively named one of "Australia's Top 100 Innovators 2024" by *The Australian* earlier this year, lead a team driven by technical excellence and a passion for fans of music, sports and live experiences. The platform has over 2 million registered users and counts an impressive number of Australia's top festivals, live music venues, musicians, and promoters amongst its customer roster — such as Beyond the Valley, F1 Australian Grand Prix and Unified Music. Since launching operations in the UK, Tixel has also seen significant growth, signing on major partners including Superstruct UK Festivals and Kilimanjaro Live.

Tixel operates in a large and attractive live entertainment market and has operations that spans across Australia, UK and US. Tixel is a high growth business that offers a clear value proposition for its customers and is loved by fans. The Series B equity funding round will accelerate Tixel's attractive global growth opportunities as it looks to further disrupt the live entertainment ticket resale market.

Touch Ventures director, Glenn Poswell said: "*We have been impressed by Tixel's passion and expertise for the live events and ticketing industry. Tixel brings a tech-led, fan-first, honest approach to an area of ticketing that was ripe for innovation and has established itself as the most trusted ticket resale marketplace in Australia. We look forward to being part of Tixel's next phase of growth.*" Glenn Poswell will join the Tixel board as part of Touch Ventures' investment.

Other investors in the round include Alberts, Aura Group and Lalotte Ventures.

More information about Tixel is available here: <https://tixel.com/>.

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As mentioned previously, our review of the Company's current and forward strategy for maximising shareholder value is ongoing. The Board and management continue to actively consider high quality investment opportunities and will keep shareholders informed of any developments.

This announcement has been authorised for release to the ASX by the Touch Ventures Board of Directors.

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About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities in post revenue and late stage companies. We invest across a diverse range of sectors and industries including retail innovation, e-commerce enablement, finance/fintech, consumer, B2B software and data.

Touch Ventures listed on the ASX on 29 September 2021.

Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.