NOVIQTECH STRENGTHENS HEDERA PARTNERSHIP WITH ADDITIONAL HBAR ACQUISITION

Key Highlights

2 December 2024

- NoviqTech Limited reinforces its dedication to the Hedera ecosystem by acquiring 490,622
 HBAR tokens (consideration of \$150,000 AUD), bringing its total holdings to over 1.5 million
 HBAR tokens on the balance sheet
- NoviqTech intends to acquire additional HBAR tokens to bolster its relationship with the Hedera Foundation and its cutting-edge blockchain technology
- Hedera has recently partnered with SpaceX to revolutionize blockchain applications in space
- The Investment reflects NoviqTech's strategic focus on leveraging Hedera for scalable, transparent ESG compliance and traceability solutions.

Partnership Overview

-or personal use only

NoviqTech Limited (ASX: NVQ) is proud to announce its recent acquisition of 490,622 HBAR tokens (consideration of \$150,000 AUD), bringing its total holdings to over 1.5 million tokens. This move underscores our belief in Hedera's groundbreaking distributed ledger technology and its alignment with NoviqTech's mission to deliver transparent and efficient ESG solutions.

<u>Hedera</u>'s cutting-edge Hashgraph technology offers distinct advantages:

- Unmatched Speed: Capable of processing trillions of transactions per second.
- Energy Efficiency: Minimal energy consumption, making it one of the most eco-friendly blockchain solutions.
- Superior Security: Provides enhanced efficiency and security compared to traditional blockchains like Ethereum.
- These attributes make <u>Hedera</u> an ideal choice for applications such as satellite payment systems, space traffic management, and secure communication networks.

Our partnership with Hedera, established under the Tymlez brand, remains a cornerstone of our blockchain strategy.

The Hedera network's capabilities continue to empower NoviqTech to deliver real-time, auditable, and scalable solutions across industries, addressing the growing demand for robust sustainability reporting and traceability systems.

Freddy El Turk, CEO of NoviqTech, commented: "Our growing investment in Hedera is a clear testament to our belief in its transformative potential. As a pioneer in distributed ledger technology,



Hedera provides the perfect platform to power Carbon Central's mission of delivering unparalleled transparency and efficiency in ESG compliance and traceability. This is only the beginning of our journey with Hedera, and we look forward to deepening this partnership as we continue to invest in its ecosystem and align our innovative solutions with its cutting-edge technology."

To strengthen this partnership, NoviqTech has pledged to acquire more HBAR tokens, demonstrating our belief in Hedera's sustained value and its crucial contribution to advancing innovation in the blockchain ecosystem.

Future Outlook

NoviqTech will remain deeply engaged with the Hedera Foundation, leveraging its advanced blockchain capabilities to create impactful solutions for clients across diverse sectors. Our sustained investment reinforces our commitment to staying at the forefront of ESG innovation through technology.

Authorised by the NoviqTech Board of Directors.

For any queries relating to this announcement, please contact: lnvestors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAl and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

Visit <u>novigtech.com</u> for more information.