

2 December 2024

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

COMPLETION OF \$1.5M SHARE PLACEMENT

Highlights

- Placement of 42 million fully paid ordinary shares at \$0.036 per share to raise \$1.5m before costs including \$126,000 subscribed for by Directors
- Funds raised will be deployed for ongoing development works at the Santa Barbara gold project in Colombia and the phosphate assets in Brazil
- The Placement price of \$0.036 represents a 10% discount to the Closing Price on 27 November 2024, being the last trading day prior to the announcement of this Placement

Sydney, Australia: Aguia Resources Limited (ASX:AGR) ('Aguia' or the 'Company') advises that it has received firm commitments from a select network of high net-worth investors and family offices to raise \$1.5m through the issue of 42 million new fully paid ordinary shares in the Company at \$0.036 per share via a Share Placement ('Placement').

Funds raised will provide Aguia with additional balance sheet strength to further develop its fully-owned Santa Barbara gold project. Placement funds will also be allocated to the Company's phosphate assets in Brazil, and for general working capital purposes.

Details of the Placement

The Placement price of \$0.036 represents a 10% discount to the Closing Price on 27 November 2024, being the last trading day prior to the announcement of this Placement.

Aguia has received firm commitments from a select network of high net-worth investors and family offices to raise \$1.5 million before costs, via the issue of 42 million new fully paid ordinary shares. The Placement was managed by Far East Capital Limited.

\$126,000 (3.5 million shares) of the placement has been subscribed for by Directors of the Company and will only be issued following shareholder approval at the Company's next General Meeting and 38,463,947 shares will be issued under ASX Listing Rule 7.1A.

Executive Chairman, Warwick Grigor, commented: *"Consistent with Aguia's policy of strengthening its share register, we are pleased to announce this Placement to new and existing shareholders. New funds raised give us added financial flexibility as mining and processing activities get underway this month at our Santa Barbara gold mine in Colombia. The additional funds will also help advance the development of our extensive phosphate projects in Brazil where we have recently secured an agreement to lease a processing plant to commence operations much sooner than first anticipated. The coming months will be considerably active for the Company."*

AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

Competent Person

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

JORC Code Competent Person Statements:

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geo., EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Caution regarding forward-looking information:

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.

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