



Antimony Offtake with Wogen Resources Limited Completed with US\$4M Prepayment Facility

Highlights

- Offtake for antimony concentrate agreement signed with Wogen Resources Limited.
- Concurrent US\$4.0M secured prepayment facility signed with XCLR Commodities Limited a company advised by Xcelsior Capital Limited (together “Xcelsior”).
- Wogen will provide exclusive off-take sales globally for Larvotto’s antimony concentrate produced at the Hillgrove Project.

Larvotto Resources Limited (**ASX:LRV, TGAT:K6X, ‘Larvotto’ or ‘the Company’**) is pleased to announce the signing of a binding offtake agreement with Wogen Resources Limited (**‘Wogen’**) for the sale of antimony concentrate produced during the first seven years of mining at the Hillgrove Project.

The offtake agreement is supported by a US\$4.0M prepayment facility with Xcelsior. The prepayment facility will assist the Company to finalise the current Definitive Feasibility Study (**‘DFS’**) and further expand the ongoing exploration program designed to show the full scale of Hillgrove’s mineralisation.

Wogen is a leading physical commodity trading house with over 50 years of experience, an established presence in the global antimony market, and a London Metal Exchange (**‘LME’**) metals trader specialist. This partnership represents a significant milestone for Larvotto as it continues advancing the Hillgrove Project toward production.

Managing Director, Ron Heeks, commented:

“Completing the offtake agreement with Wogen is another significant milestone for the Hillgrove Project as it progresses towards production. The extensive DD process undertaken by Wogen and Xcelsior included site visits by Wogen/Xcelsior staff and other independent experts. It provided a strong endorsement of the project’s quality and potential. With the signing of the offtake agreement, the USD\$4M prepayment is now payable. The funding will support completing metallurgical testwork, finalising the DFS due in Q1 2025 and expand ongoing exploration efforts as we look to increase Hillgrove’s resource inventory.

With the addition of the \$US4M (approximately \$A6.1M) and the \$A8M received from the conversion of 2024 and 2025 options since the release of our last Quarterly Report, we are well placed to supercharge exploration to demonstrate the significant upside we believe exists at Hillgrove.

Larvotto will now focus on securing a gold concentrate offtake agreement, leveraging the current strong gold concentrate market. A thorough evaluation of all options is underway with numerous counterparties and we look forward to updating our shareholders once an agreement is completed.”

LARVOTTO RESOURCES LIMITED



About Wogen

Founded in 1972, Wogen has a 50-year history of trading, selling and procuring across the globe in its field of critical metals and minerals. Wogen deals in the whole range of critical non-ferrous metals specialising in Electronic, Precious, Noble, Light and Minor Metals, Ferro Alloys and Minerals.

Wogen has extensive experience and expertise in the offtake, marketing, and distribution of commodities from producers around the world with direct access to markets for the onward sale and distribution of critical metals, ores, concentrates and mineral sands.

About Xcelsior

Xcelsior is an investment manager providing flexible financing solutions for companies across the critical metals and minerals value chain that are at the nexus of the energy transition and geopolitics, as nations rapidly shift from carbon-intensive to mineral-intensive economies.

This announcement has been authorised for release by the Board of Directors.

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About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the 1.7Moz AuEq high-grade Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia and an exciting gold exploration project at Ohakuri in New Zealand's North Island. Larvotto's board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

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DIRECTORS

Mr Mark Tomlinson
Non-Executive Chair

Mr Ron Heeks
Managing Director

Ms Rachelle Domansky
Non-Executive Director

PROJECTS

Hillgrove Au, Sb
Hillgrove, NSW

Mt Isa Au, Cu, Co
Mt Isa, QLD

Ohakuri Au
New Zealand

Eyre Ni, Au, PGE, Li
Norseman, WA
