

COMPLETION OF MULWARRIE ACQUISITION AND EXERCISE OF OLYMPIO OPTION

Completion of Mulwarrie Acquisition

Labyrinth Resources Limited ("Labyrinth" or "the Company") is pleased to announce that it has successfully completed the acquisition of Admiral Gold Pty Ltd ("Admiral") which owns the Mulwarrie Gold Project ("Mulwarrie").

The Company's ASX announcement "Acquisition of Mulwarrie from Genesis Minerals" dated 18 November 2024¹ details the transaction summary and terms.

Exercise of Olympio Metals Limited ("Olympio") Option

Following completion of the Mulwarrie acquisition from Bardoc Gold Pty Ltd, a wholly-owned subsidiary of Genesis Minerals Limited, Labyrinth has elected to exercise the Olympio option.

The Company's ASX announcement "LRL Enters Binding Option with Olympio" dated 4 November 2024² details the transaction summary and terms.

The Olympio transaction is expected to complete by Tuesday, 3 December 2024.

This announcement has been authorised and approved for release by the Board.

Investor Enquiries

Charles Hughes
Chief Executive Officer
admin@labyrinthresources.com

¹ ASX announcement 18 November 2024 ([2924-02881926-6A1238018](#)).

² ASX announcement 4 November 2024 ([2924-02876414-6A1235874](#)).