



ASX Announcement | 29 November 2024
Variscan Mines Limited (ASX:VAR)

RESULTS OF ANNUAL GENERAL MEETING

Variscan Mines Limited (“Variscan” or the “Company”) advises that all resolutions put to shareholders at today’s Annual General Meeting were passed on a poll. The details of the voting are set out in Appendix A.

Details of Proxies received

In accordance with Section 251AA(1) of the Corporations Act, a schedule of valid proxies received for the meeting is set out in Appendix B.

This announcement has been approved for release by Mr Mark Pitts, Company Secretary, Variscan Mines Limited.

For further information, please contact:

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About Variscan Mines Limited (ASX:VAR)

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia. Its primary focus is the development of its advanced zinc projects in Spain. The Company’s name is derived from the Variscan orogeny, which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.

To learn more, please visit: www.variscan.com.au

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RESULTS OF THE MEETING

APPENDIX A

	Resolution	For	Against	Excluded/ Abstain	Result
1	Adoption of Remuneration Report	233,752,031 99.53%	1,114,744 0.47%	15,030,726	Passed
2	Re-election of Director – Dr Frank Bierlein	238,642,235 96.46%	8,767,338 3.54%	2,487,928	Passed
3	Approval to issue shares to Stewart Dickson in lieu of Director's Fees	231,488,431 99.53%	1,093,828 0.47%	17,315,242	Passed
4	Approval to issue shares to Nick Farr-Jones in lieu of Director's Fees	231,280,098 99.44%	1,302,161 0.56%	17,315,242	Passed
5	Ratification of prior issue of Shares and Options - December 2023	193,249,924 99.33%	1,302,161 0.67%	55,345,416	Passed
6	Ratification of prior issue of Shares and Options - January 2024	193,458,257 99.44%	1,093,828 0.56%	55,345,416	Passed
7	Ratification of prior issue of Shares - July 2024	195,799,624 99.44%	1,093,828 0.56%	53,004,049	Passed
8	Ratification of prior issue of Shares - July 2024	195,757,809 99.44%	1,093,828 0.56%	53,045,864	Passed
9	Approval to issue Options	195,710,124 99.40%	1,183,328 0.60%	53,004,049	Passed
10	Approval to issue Shares and Options to Nick Farr-Jones pursuant to Loan Agreement	245,062,733 98.54%	3,628,492 1.46%	1,206,276	Passed
11	Approval to issue Shares and Options to Anthony Wehby pursuant to Loan Agreement	236,699,223 95.18%	11,992,002 4.82%	1,206,276	Passed
12	Approval to issue Shares and Options to Stewart Dickson pursuant to Loan Agreement	231,238,283 98.46%	3,628,492 1.54%	15,030,726	Passed
13	Ratification of prior issue of Shares - August 2024	248,761,858 99.56%	1,093,828 0.44%	41,815	Passed
14	Approval to issue Options to ZincCo	246,387,804 99.52%	1,183,328 0.48%	2,326,369	Passed
15	Approval of 10% Placement Capacity	191,131,888 76.48%	58,765,575 23.52%	38	Passed
16	Approval to issue Lead Manager Options	246,012,721 98.45%	3,884,742 1.55%	38	Passed
17	Approval to issue Underwriter Options	175,836,582 99.24%	1,350,078 0.76%	72,710,841	Passed

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SCHEDULE OF PROXIES RECEIVED FOR THE MEETING

APPENDIX B

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	Resolution	For	Against	Discretionary	Excluded/ Abstain
1	Adoption of Remuneration Report	221,821,392	1,114,744	11,930,639	15,030,726
2	Re-election of Director – Dr Frank Bierlein	225,765,346	8,767,338	12,876,889	2,487,928
3	Approval to issue shares to Stewart Dickson in lieu of Director's Fees	219,557,792	1,093,828	11,930,639	17,315,242
4	Approval to issue shares to Nick Farr-Jones in lieu of Director's Fees	219,349,459	1,302,161	11,930,639	17,315,242
5	Ratification of prior issue of Shares and Options - December 2023	181,319,285	1,302,161	11,930,639	55,345,416
6	Ratification of prior issue of Shares and Options - January 2024	181,527,618	1,093,828	11,930,639	55,345,416
7	Ratification of prior issue of Shares - July 2024	183,868,985	1,093,828	11,930,639	53,004,049
8	Ratification of prior issue of Shares - July 2024	183,827,170	1,093,828	11,930,639	53,045,864
9	Approval to issue Options	183,520,066	1,183,328	12,190,058	53,004,049
10	Approval to issue Shares and Options to Nick Farr-Jones pursuant to Loan Agreement	233,132,094	3,628,492	11,930,639	1,206,276
11	Approval to issue Shares and Options to Anthony Wehby pursuant to Loan Agreement	224,768,584	11,992,002	11,930,639	1,206,276
12	Approval to issue Shares and Options to Stewart Dickson pursuant to Loan Agreement	219,307,644	3,628,492	11,930,639	15,030,726
13	Ratification of prior issue of Shares - August 2024	236,831,219	1,093,828	11,930,639	41,815
14	Approval to issue Options to ZincCo	234,455,331	1,183,328	11,932,473	2,326,369
15	Approval of 10% Placement Capacity	179,199,415	58,765,575	11,932,473	38
16	Approval to issue Lead Manager Options	234,080,248	3,884,742	11,932,473	38
17	Approval to issue Underwriter Options	163,904,109	1,350,078	11,932,473	72,710,841