



ASX RELEASE

29 November 2024

## Results of 2024 Annual General Meeting

Foresta Group Holdings Limited (ASX: FGH) ("Foresta" or the "Company") advises that the results of the Annual General Meeting (AGM), held on 29 November 2024, are set out in the attached document.

The resolutions were all passed successfully and decided by poll.

For more information please contact:

**Foresta Group Holdings Limited**  
**Henry Cheng**  
*Executive Chairman*  
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### AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

### ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

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ANNUAL GENERAL MEETING  
Friday, 29 November, 2024

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	ADOPTION OF REMUNERATION REPORT	N	676,094,835 95.82%	21,569,699 3.06%	7,892,210 1.12%	141,140	684,287,045 96.67%	23,569,699 3.33%	141,140	Carried
02	ELECTION OF DIRECTOR MR RUSSELL ALLEN	NA	783,838,961 96.53%	20,300,264 2.50%	7,892,210 0.97%	111,000	812,555,762 97.56%	20,300,264 2.44%	111,000	Carried
03	RE-ELECTION OF DIRECTOR DR MAURICE FABIANI	NA	783,473,807 96.49%	20,550,264 2.53%	7,927,364 0.98%	191,000	812,225,762 97.53%	20,550,264 2.47%	191,000	Carried
04	APPROVAL OF 7.1A MANDATE	NA	781,115,477 96.50%	20,397,785 2.52%	7,927,364 0.98%	2,701,809	809,867,432 97.54%	20,397,785 2.46%	2,701,809	Carried
05	RATIFICATION OF PRIOR ISSUE OF SHARES TO SP CORPORATE ADVISORY	NA	783,802,440 96.52%	20,397,785 2.51%	7,892,210 0.97%	50,000	812,519,241 97.55%	20,397,785 2.45%	50,000	Carried
06	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES	NA	736,802,854 96.38%	20,372,404 2.66%	7,317,591 0.96%	1,844,458	764,945,036 97.41%	20,372,404 2.59%	1,844,458	Carried
07	RATIFICATION OF PRIOR ISSUE OF OPTIONS TO STK MARKETS	NA	781,972,828 96.50%	20,397,785 2.52%	7,927,364 0.98%	1,844,458	810,724,783 97.55%	20,397,785 2.45%	1,844,458	Carried
08	APPROVAL FOR DIRECTOR PARTICIPATION IN PLACEMENT DR MAURICE FABIANI	NA	737,446,940 96.38%	20,803,285 2.72%	6,892,210 0.90%	0	765,163,741 97.35%	20,803,285 2.65%	0	Carried
09	APPROVAL FOR DIRECTOR PARTICIPATION IN PLACEMENT MR PAI-HENG (HENRY) CHENG	NA	784,446,940 96.59%	20,803,285 2.56%	6,892,210 0.85%	0	812,163,741 97.50%	20,803,285 2.50%	0	Carried
10	APPROVAL TO ISSUE SECURITIES ON CONVERSION OF CONVERTIBLE NOTES AND IN SETTLEMENT OF CONVERTIBLE NOTE INTEREST TO SWAT7D	NA	783,672,440 96.51%	20,447,785 2.52%	7,892,210 0.97%	130,000	797,637,600 97.50%	20,447,785 2.50%	130,000	Carried

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No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
11	APPROVAL TO ISSUE SECURITIES ON CONVERSION OF CONVERTIBLE NOTES AND IN SETTLEMENT OF CONVERTIBLE NOTE INTEREST TO UNRELATED PARTY	NA	785,672,440 96.74%	18,577,785 2.29%	7,892,210 0.97%	0	812,389,241 97.53%	20,577,785 2.47%	0	Carried
12	CONFIRMATION OF APPOINTMENT OF AUDITOR	NA	785,899,961 96.77%	18,350,264 2.26%	7,892,210 0.97%	0	814,616,762 97.80%	18,350,264 2.20%	0	Carried
13	RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE	NA	785,112,075 96.72%	18,702,996 2.30%	7,892,210 0.97%	435,154	813,828,876 97.75%	18,702,996 2.25%	435,154	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

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