

Jeffreys Find Gold Mine 142,000 Tonne Milling Campaign Commenced at Greenfields Mill

Highlights

- 142,000 tonne milling campaign commenced at The Greenfields Mill, Coolgardie, on 28 November 2024. Campaign to run for approximately 7 weeks.
- More than 53,000 tonnes at FMR Mill prior to commencement of processing.
- More than 85,000 tonnes on ROM Pad at Jeffreys Find ready for haulage.
- First gold sales imminent.
- Next cash distribution to Auric expected in December 2024.
- Jeffreys Find Gold Mine on target to mine 420,000+ tonnes in 2024/Q1 2025.

Management Comment

Managing Director, Mark English, said: “We’ve saved the best for last.

“We’ve nearly got the full 142,000-tonne parcel at the mill or on the ROM Pad at Jeffreys Find for the contract with the Greenfields Mill.

“The FMR campaign is expected to run over 7 weeks which would take us through to the end of January.

“There will be gold pours on a weekly basis at the Mill, so it won’t be long before gold is at the Perth Mint ready for sale.

“All the ore going through the mill is high grade ore. We expect this campaign to produce the highest number of ounces for the year.



"BML have entirely switched their efforts onto getting the required amount of tonnes to the mill and haulage is taking place around the clock.

"With gold to be sold shortly it won't be long before the first cash will be paid to Auric. Cash disbursements will continue for us into the New Year. With a very solid gold price we couldn't possibly be selling gold at a better time," said Mr English.



Photo: The Jeffrey's Find Pit; 24 November 2024

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The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) advises The Greenfields Mill at Coolgardie (**Greenfields**) commenced processing ore from Jeffrey's Find Gold Mine near Norseman, on 28 November 2024.

The Company's JV partner, BML Ventures Pty Ltd (**BML** or **BML Ventures**) of Kalgoorlie are in the position to complete the toll milling agreement and deliver the last 142,000 tonnes to the Greenfields Mill.

Prior to the commencement of milling approximately 54,000 tonnes were on the ROM Pad at Greenfields. More than 85,000 tonnes are also on the Jeffrey's Find mine site's ROM Pad awaiting transport to the mill.

The campaign is expected to run for 7 weeks with completion scheduled near the end of January 2025.



Greenfields will be conducting a weekly gold pour during the campaign with all gold to be refined and sold at The Perth Mint.

The joint venture is on target to complete the processing of 300,000 tonnes of ore at Greenfields Mill from Stage Two of the project.

BML also have a contract with the Three Mile Hill Plant at Coolgardie to process up to 120,000 tonnes of ore. This would take the total mined at Jeffreys Find during Stage Two to 420,000 tonnes.

The joint venture is between Auric and BML. BML are the miners, operators and managers of the Jeffreys Find Gold Project. BML incurs and pays all mining, haulage, milling costs and all related expenses. After sale of the gold BML subtracts all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Cash disbursements are paid to Auric by BML after agreement between the partners. Auric is expecting cash distributions in December 2024 and further payments in 2025.

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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