

28 November 2024

ASX ANNOUNCEMENT

First Run-Of-Mine Coal Mined at Plumtree North

Bowen Coking Coal Ltd (ASX:BCB) ('Bowen' or 'the Company') is pleased to announce the first run-of-mine (ROM) coal has been mined at Plumtree North, at the Company's Burton Mine Complex, ahead of schedule.

This first ROM coal follows the recent completion of a partially-underwritten ~A\$70 million renounceable entitlement offer that provided Bowen with balance sheet flexibility to fund the Plumtree North mine development costs, pre-payments, guarantees and general working capital requirements.

Chief Executive Officer, Mr Daryl Edwards said:

"I am extremely proud of the team effort to expedite first ROM coal at Plumtree North, originally forecasted for Q3 FY2025. Our thanks go out to the Burton team, mining contractor and other contractors that are involved. We are extremely grateful to all shareholders for supporting us in our efforts to continue with mine development activities at the Plumtree North Mine, that is anticipated to provide ROM coal to the Burton Mine Complex for the next 5 years¹."



Figure 1: First run-of-mine coal being mined at Plumtree North

¹ Refer ASX Release 4 August 2021 and Supplementary Prospectus dated 1 November 2024



The Board of the Company has authorised the release of this announcement to the market.

For further information please contact:

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About Bowen Coking Coal

Bowen Coking Coal has established a dominant hard coking coal position in Queensland's world class Bowen Basin as the company serves the increasing demand for high, quality steelmaking coal around the world.

The Company's flagship Burton Mine Complex near Moranbah encompasses multiple operations with the Ellensfield South Mine serving a centralised Coal Handling and Preparation Plant (CHPP) and train load out facility connected by a haul road. Lenton and Plumtree North are co-located undeveloped open-cut projects which will provide production continuity at Burton.

Bowen's other assets include the Broadmeadow East Mine near Moranbah and the Bluff Mine near Blackwater, which are both currently under care and maintenance. The company also holds the Isaac River (100%), Hillalong (85%) Cooroorah (100%), Carborough (100%) and Comet Ridge (100%) coking coal development projects and is a joint venture partner in Lilyvale (15% interest) and Mackenzie (5% interest) with Stanmore Resources Limited.

The highly experienced Board and management aim to grow the value of the company's coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team.

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