

**Chief Executive Officer's
2024 Annual General Meeting
Address to Shareholders**



2024 ANNUAL GENERAL MEETING

Disclaimer

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Building for growth on solid foundations

- Financial performance showing firming results, with positive growth outlook.
- Strong financial position, with growing cash reserves.
- New distribution and strategic development program progressing.
- Commencement of PropertyVAULT Insurance Services POC with Tier 1 Insurer proving its worth with early recovery results.

2024 FY Performance Summary

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Revenue & Income

- Total \$2,984 mil (Up 10.8%)
- Royalty revenues and Licence Fees (Down 8.0%)
- Total product sales increased by 15.3%
- Positive growth in Profit before tax \$231,297 for year (2023: \$11,647)



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2024 FY Performance Summary CONT.

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Capital Management

- Cash & equiv. \$3.249 mil (2.867 mil 2023)
- Net assets \$3.996mil (\$3.780 mil 2023) - Excl DTA
- Debt Free - No capital raising or consolidation



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Traction in Strategic Development of the Business

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- Expanding global distribution and reseller network for microdots.
- Commenced R&D program for advanced microdot applications.
- Traction in PropertyVAULT Insurance Services, with first pilot underway.

Expanding Global Distribution and Reseller Network for Microdots

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- Heads of agreement signed with new Asian manufacturing distributor.
- Contract negotiation underway.
- Subject to contract finalisation new revenue to commence in FY 2026.

R&D program for Advanced Microdot Applications

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- R&D program underway to explore new applications, including potential for individual asset marking.
- Prospective designs being evaluated.
- Provisional patents filed.



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Progress in Property**VAULT** Insurance Services

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Tier 1 Insurance Company Proof of Concept (POC) Trial – Overview

- Online report – Stolen and lost property details uploaded to PropertyVAULT insurance portal
- Locate – Identify possible match via PropertyVAULT's search mechanisms and investigations
- Recovery – Verify match and manage police liaison to facilitate recovery
- Salvage – Assist insurers to facilitate salvage and sale

Progress in Property **VAULT** Insurance Services

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Tier 1 Insurance Company Proof of Concept (POC) Trial – Progress

- Half-way through a six-month POC with a Tier 1 insurer.
- Targeting the recovery of paid-out insurance claim assets.
- Pleasing progress to date, with multiple recoveries, programming insights achieved and implemented and pending revenues from asset salvage.
- If POC successful, could be scaled up – with growing revenue potential.

Looking Forward – Business Growth

- Capitalise on POC and current international development opportunities
- Discussions continuing with major and class specific insurance companies and hire companies covering general insurance, marine, motorcycle and plant hire to secure formal data exchange and commercial agreements.
- Continue Leveraging PV's on-line traffic to grow direct-to-consumer sales security products & insurance sales.

Looking Forward – Capital Management

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- Maintain healthy cash position with no interest -bearing debt.
- Board will consider trading environment before making significant capital decisions.
- Board's long-term preference is to achieve a steady dividend stream.

End of Presentation

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