ASX Announcement

Released 28 November 2024



Bleiberg Exploration and Strategy Update

HIGHLIGHTS

- Strategic Focus on Bleiberg Germanium Project into 2025: Battery Age is placing
 greater emphasis on the Bleiberg Germanium project in Austria, recognizing the
 growing global demand for germanium, a critical and supply constricted mineral used
 in advanced semiconductor technologies.
- Positioning as a First Mover in Germanium: The Bleiberg project offers a unique opportunity for Battery Age to capitalize on the rising demand for germanium, with its prolific historical mining history, and strategic proximity to local European semiconductor manufacturing.
- Fieldwork Program at Bleiberg Completed and Preparation for 2025 Exploration Underway
- Strengthening the Portfolio: Battery Age continues to evaluate potential value-adding M&A opportunities in multiple commodities in Tier-1 jurisdictions globally and deliver growth for shareholders.

Battery Age Minerals Ltd (ASX: **BM8**; "**Battery Age**" or "the **Company**") is pleased to provide an update on the Company's exploration activities as it prepares for a strong 2025. The Company is placing greater emphasis on the Bleiberg Germanium project in Austria, signaling the Company's intention to further develop its portfolio of assets.

The decision to concentrate more resources on the Bleiberg Germanium project is driven by the increasing demand for critical minerals, particularly germanium, which is in limited supply globally. With its historical mining operations and promising potential, Bleiberg offers Battery Age a unique opportunity to be at the forefront of the rising demand for this strategic metal and be a first mover in this space.

CEO Nigel Broomham and Chief Geological Advisor, Dr Simon Dorling have recently completed a fieldwork program at Bleiberg, with preparations now underway for the 2025 exploration campaign. The program successfully met its technical objectives, which included verifying historical mining and exploration records, assessing access to target areas, and collecting geological data to further refine the Company's maiden drilling targets. The upcoming exploration drilling will be aiming to explore the potential extensions of known mineralisation as well as the highly respective "West Extension".

In addition to technical work, the team continued to engage positively with local stakeholders, including the Bleiberg and St. Stefen's Mayor's offices, the Austrian Forestry Company, and the Austrian Mining Authority. Introductory meetings were also held with private landowners, drilling companies and potential contractors. Looking forward, Dr. Dorling and Mr. Broomham will prepare documentation for the company's maiden drilling permit, with plans to submit this before the end of calendar year 2024.





Figure 1: BM8 team in Bad Bleiberg in October with Mayor Christian Hecher



Figure 2: Dr Simon Dorling, at the Meisternock target area during recent field program at the Bleiberg project.

Bad Bleiberg Mayor Christian Hecher, commented:

"The planned cooperation with Battery Age Minerals is a great opportunity to develop Bad Bleiberg's resources sustainably. Through innovative projects like these, we can break new ground. Glück Auf!"



As exploration programs at Falcon Lake are completed for 2024, producing some outstanding results, Battery Age believes the project is in excellent shape to continue to unlock to the full potential of the asset when Lithium market sentiment returns.

Battery Age CEO, Nigel Broomham, commented:

"We are excited about the potential of the Bleiberg Germanium project and the opportunity it presents in a rapidly growing market for this critical mineral. With growing global demand for germanium, a key material for advanced technologies, we believe Bleiberg offers a unique opportunity to establish Battery Age as a leader in this space. Our team has made excellent progress in preparing for an exciting 2025 exploration program, and we are committed to moving forward with our plans, supported by strong local relationships. We are preparing for a strong 2025 and are confident that our approach will deliver sustained value for our shareholders."

IENDS1

Release authorised by the Board of Battery Age Minerals Ltd.

Contacts

Investors / Shareholders

Nigel Broomham Chief Executive Officer P: +61 (0)8 6109 6689 E: info@batteryage.au

Media

Kelly-Jo Fry Battery Age Minerals P: +61 (0)8 6109 6689 E: kifry@batteryage.au



Compliance Statement

This report contains information on the Falcon Lake Project extracted from an ASX market announcement dated 7 December 2022, 2 February 2023, 4 July 2023, 26 July 2023, 31 July 2023, 2 August 2023, 16 August 2023, 6 September 2023, 14 September 2023, 5 October 2023, 16 October 2023, 25 October 2023, 30 November 2023, 13 December 2023, 8 July 2024, 12 August 2024 and 12 September 2024 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward-Looking Statement

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Battery Age Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Battery Age Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.