

ASX Announcement

Prime Financial Group Ltd (Prime - ASX:PFG)

aspire, innovate, grow & impact

28 November 2024

Increase in Debt Facility

Prime Financial Group Ltd (Prime - ASX: PFG) is pleased to announce a revised, larger financing facility with Westpac Banking Corporation (Westpac), over a three-year term.

Prime now has the potential to access up to a total of \$41.4 million, up from approximately \$24.4 million previously. This additional capacity will be used prudently to fund acquisitions and working capital.

Prime has an increasing acquisition pipeline and remains on track to achieve our goal of delivering revenue growth of 15-20%+ in FY25, and then doubling revenue again to \$100 million within 3-5 years.

Authorised for release by the Board of Prime Financial Group Limited.

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About Prime Financial Group

Prime is an Advisory, Capital & Asset Management Group, operating across four key areas in Accounting & Business Advisory, Wealth Management, SMSF and Capital in its three core locations of Melbourne, Sydney and Brisbane.