

Results of Annual General Meeting

The Board of Australian Dairy Nutritionals Limited (**AHF** or the **Group**) advises that shareholders of the Company passed all resolutions by poll at the Annual General Meeting held today at 10:00 am (AEDT) today.

In relation to Resolution 1 (Adoption of Remuneration Report), as more than 25% of the votes were cast against the resolution, this constitutes a first strike for the purposes of the *Corporations Act 2001* (Cth).

In accordance with ASX Listing Rule 3.13.2 and Section 251 AA of the *Corporations Act 2001* (Cth) a summary of the proxy votes and the total number of votes cast on each resolution is attached.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 infant formula range, Australia's first Organic A2 infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.

AUSTRALIAN DAIRY NUTRITIONALS LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)



ANNUAL GENERAL MEETING
Wednesday, 27 November, 2024

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	ADOPTION OF REMUNERATION REPORT	Y	137,952,926 67.62%	54,741,170 26.83%	11,304,865 5.54%	413,689	149,257,791 73.17%	54,741,170 26.83%	413,689	Carried
02	ELECTION OF PETER NATHAN AS DIRECTOR	NA	193,959,243 76.05%	46,227,020 18.12%	14,859,365 5.83%	592,031	216,892,559 82.43%	46,227,020 17.57%	592,031	Carried
03	ELECTION OF WENJUN ZHANG AS DIRECTOR	NA	239,112,495 93.76%	958,768 0.38%	14,959,365 5.87%	607,031	262,145,811 99.64%	958,768 0.36%	607,031	Carried
04	RE-ELECTION OF JASON DONG AS DIRECTOR	NA	239,239,931 93.81%	855,063 0.34%	14,944,365 5.86%	598,300	262,258,247 99.68%	855,063 0.32%	598,300	Carried
05	ASX LISTING RULE 7.1A APPROVAL OF FUTURE ISSUE OF SECURITIES	NA	238,665,369 93.42%	1,871,061 0.73%	14,949,365 5.85%	151,864	261,688,685 99.29%	1,871,061 0.71%	151,864	Carried
06	RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES	NA	142,547,035 89.94%	993,993 0.63%	14,949,365 9.43%	192,248	165,570,351 99.40%	993,993 0.60%	192,248	Carried
07	APPROVAL OF ISSUE OF PERFORMANCE RIGHTS	NA	235,041,367 92.51%	4,286,267 1.69%	14,746,725 5.80%	63,300	257,862,043 98.36%	4,286,267 1.64%	63,300	Carried
08	APPROVAL OF ISSUE OF OPTIONS	NA	190,013,573 74.95%	48,559,421 19.15%	14,949,365 5.90%	615,300	213,036,889 81.44%	48,559,421 18.56%	615,300	Carried
09	APPROVAL OF ISSUE OF OPTIONS TO PETER NATHAN, DIRECTOR OF THE COMPANY	NA	182,950,803 73.98%	49,595,302 20.05%	14,766,725 5.97%	103,684	205,791,479 80.58%	49,595,302 19.42%	103,684	Carried
10	RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS	NA	192,980,113 91.90%	2,021,772 0.96%	14,989,365 7.14%	45,646,409	216,043,429 99.07%	2,021,772 0.93%	45,646,409	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item