

27 November 2024
Company Announcements Office
Australian Securities Exchange
Authorised by the Board for immediate release

2024 Financial Results

Hancock & Gore Limited (HNG.ASX) (H&G) is pleased to release its financial results for the year ending 30 September 2024 ("FY24").

Key highlights include:

- **FY24 underlying NPAT of \$5.1 million was up 13% on FY23**
- **Underlying EPS of 1.8 cents per share and NTA of 31.4 cents per share**
- **1.0 cent per share final FY24 dividend declared (2.0cps total FY24 dividends)**
- **Statutory NPAT of \$4.9 million down from \$8.2 million primarily due to \$5 million fair value gains recognised in FY23**
- **Merged Mountcastle with Schoolblazer to create a global uniforms platform with school wear segment leadership positions in UK, Australia and New Zealand – Pro-Forma FY24 Revenue of ~\$109m and EBITDA of ~\$17 million***
- **Continued simplification and enhancement of H&G balance sheet with Mountcastle + Schoolblazer now representing ~80% of H&G net assets**
- **Continued growth of Disruptive Packaging revenues (\$30 million FY24), North American market penetration and valuation (\$2.3 million fair value uplift to H&G's interest)**

**Completed post balance date.*

H&G notes that given the transformative Schoolblazer merger completed on 12 October 2024 and the move to 100% ownership of Mountcastle completed in March 2024, the accounts for the 12 month period ending 30 September 2024 are not as informative about the company's future. Investment entity accounting does not provide a look-through of 100% owned earnings and H&G's Board will consider whether consolidating its accounts is more informative going forward.

Fully franked dividend and dividend reinvestment plan

The Board is pleased to declare a fully franked final FY24 dividend of 1.0 cent per share payable on 20 December 2024 bringing full year dividends to 2.0 cps fully franked, up from 1.5 cps in FY23.

The Dividend Reinvestment Plan (DRP) is active for the final dividend with the last day for receipt of election to participate is 9 December 2024. Further details on the DRP have been released today in a separate announcement.

For more information, please contact Executive Chair, Sandy Beard on 0412 308 263

About H&G

Hancock & Gore is a diversified investment company that exists to deliver superior long term investment returns to shareholders through a portfolio of operating investments led by strong business managers and a return focused balance sheet. It's key asset is the wholly owned combined school wear business of Mountcastle and Schoolblazer with segment leadership positions in UK, Australia and New Zealand.