

CORPORATE UPDATE

RESULTS OF ANNUAL GENERAL MEETING

Aurumin Limited (ASX: AUN) ("Aurumin" or the "Company") wishes to advise the results of the Annual General Meeting held today. As previously advised, resolutions 5(a) and 5(c) were withdrawn prior to the meeting. All other resolutions were passed by a poll.

The Company notes that Resolution 3 was passed as a special resolution.

Details of each resolution and proxy votes are attached in accordance with the requirements of the ASX listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

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| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|-----------------|--|----------------------|--------------------|------------|--|----------------------|------------|-----------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| Resolution 1 – Remuneration Report | Ordinary | 129,419,277 87.59% | 18,163,685 12.29% | 180,000 0.12% | 223,857 | 129,699,277 87.72% | 18,163,685 12.28% | 55,223,857 | Carried |
| Resolution 2 – Re-election of Director – Mr Piers Lewis | Ordinary | 158,233,565 99.72% | 71,285 0.04% | 379,901 0.24% | 73,857 | 213,713,466 99.97% | 71,285 0.03% | 73,857 | Carried |
| Resolution 3 – Approval of 10% Placement Facility | Special | 158,263,466 99.77% | 221,285 0.14% | 150,000 0.09% | 123,857 | 213,513,466 99.90% | 221,285 0.10% | 123,857 | Carried |
| Resolution 4 – Re-approval of Plan | Ordinary | 139,216,993 94.40% | 8,113,686 5.50% | 150,000 0.10% | 350,076 | 139,466,993 94.50% | 8,113,686 5.50% | 55,350,076 | Carried |
| Resolution 5(a) – Approval to issue Director Options - Shaun Day | Ordinary | Resolution Withdrawn | | | | | | | |
| Resolution 5(b) – Approval to issue Director Options - Piers Lewis | Ordinary | 127,299,276 90.90% | 12,601,186 9.00% | 150,000 0.11% | 10,603,504 | 127,549,276 91.01% | 12,601,186 8.99% | 65,603,504 | Carried |
| Resolution 5(c) – Approval to issue Director Options - Bradley Valiukas | Ordinary | Resolution Withdrawn | | | | | | | |
| Resolution 5(d) – Approval to issue Director Options - Daniel Raihani | Ordinary | 135,011,776 91.31% | 12,601,186 8.52% | 250,000 0.17% | 200,076 | 135,361,776 91.48% | 12,601,186 8.52% | 55,200,076 | Carried |
| Resolution 6 – Ratification of prior issue of Sandstone Shares | Ordinary | 154,084,751 97.13% | 4,400,000 2.77% | 150,000 0.09% | 123,857 | 209,334,751 97.94% | 4,400,000 2.06% | 123,857 | Carried |
| Resolution 7 – Ratification of prior issue of Topdrill Shares | Ordinary | 154,084,751 97.13% | 4,400,000 2.77% | 150,000 0.09% | 123,857 | 209,334,751 97.94% | 4,400,000 2.06% | 123,857 | Carried |
| Resolution 8 – Ratification of prior issue of Aurum Shares | Ordinary | 154,013,466 97.09% | 4,471,285 2.82% | 150,000 0.09% | 123,857 | 209,263,466 97.91% | 4,471,285 2.09% | 123,857 | Carried |
| Resolution 9 – Appointment of Auditor | Ordinary | 158,463,466 99.86% | 71,285 0.04% | 150,000 0.09% | 73,857 | 213,713,466 99.97% | 71,285 0.03% | 73,857 | Carried |

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ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on the Sandstone region in Western Australia.

The **Sandstone Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Central Sandstone Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.^{2,3}
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.¹
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.
- The **Central Sandstone Project** also has **DSO iron ore potential**, that the company is looking to advance in parallel with the gold Resources. The company has identified a discontinuous 6km strike of banded iron outcrops, with potential widths of 5 to 40m and a peak grade of 67% Fe from rock chips.⁷

In addition to the Sandstone Operations, the Company has a significant landholding at its **Southern Cross Operations**.

- Mt Dimer regionally has a substantial tenure footprint with gold and iron ore potential. The Company is currently working towards completion of the sale of iron ore rights to MinRes for a combination of upfront and milestone cash payments and a \$1/t royalty.⁴
- The **Mt Dimer Mining Tenements** have been divested to Beacon Minerals Limited (Beacon). Historically the Mt Dimer Mining Tenements produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4g/t. Aurumin retains a 2% net smelter return royalty on gold production above 12,000 ounces and on all other minerals, and Beacon have released an initial Reserve of 21,100 oz Au.^{5,8}
- The **Mt Palmer Project** historically produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9g/t. Aurumin has divested 51% of Mt Palmer to Kula Gold Limited, who can earn up to 80% by spending a \$1M over 3 years. Aurumin can dilute to a 1% royalty on all minerals.⁶

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

- Piers Lewis**
Non Executive Chairman
- Daniel Raihani**
Managing Director
- John Ingram**
Non Executive Director
- Ben Broom**
Non Executive Director

Capital Structure

455.7 million shares
147.8 million unlisted options
ACN: 639 427 099



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RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

Piers Lewis

Non-Executive Chairman

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To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

REFERENCES

ASX Announcements

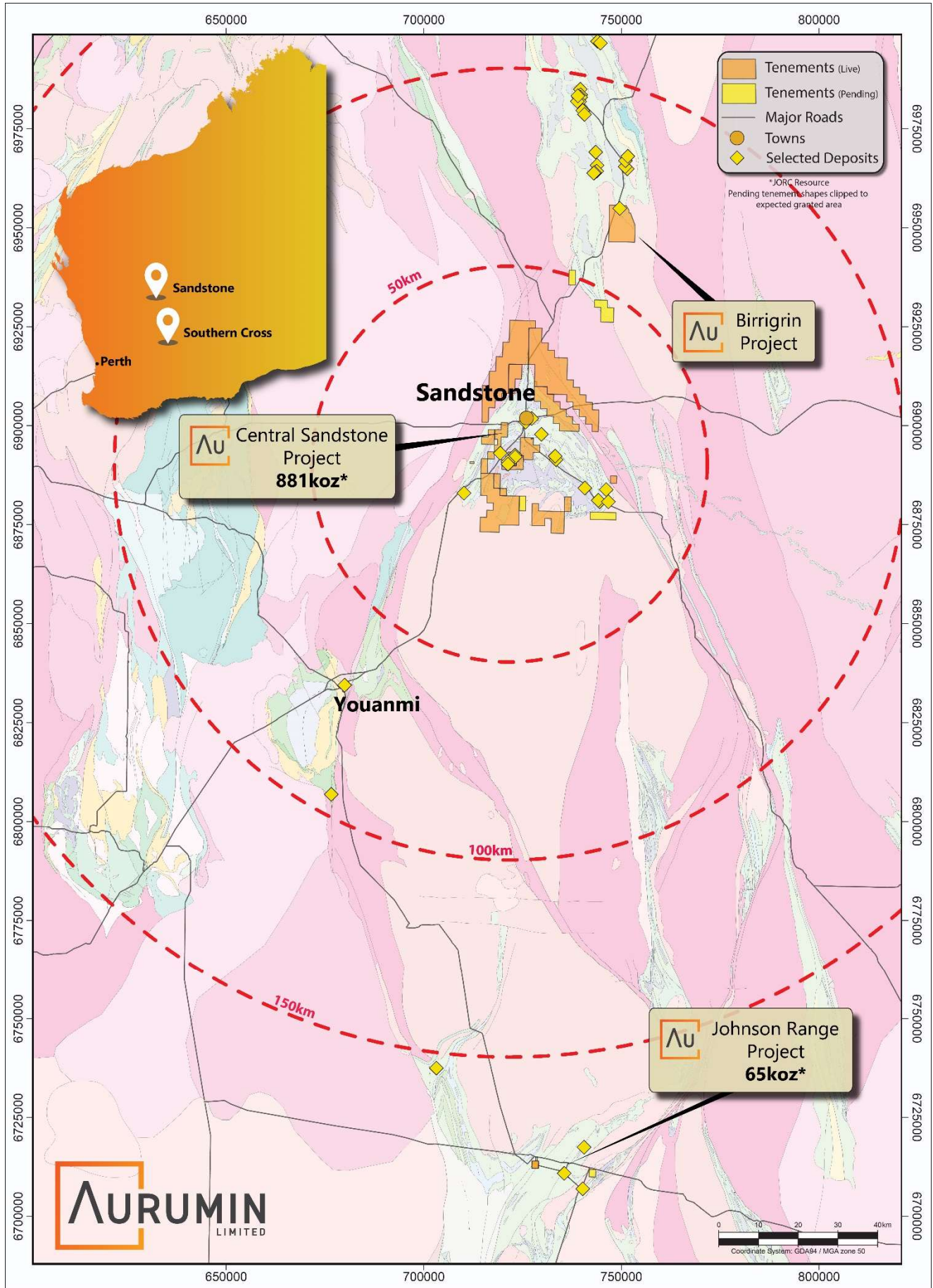
| | | |
|----|-----------|---|
| 1 | 25-Aug-21 | 64,700oz Johnson Range Mineral Resource Estimate |
| 2 | 16-Dec-21 | Aurumin To Acquire 784,000oz Au Sandstone Gold Project |
| 3 | 31-Oct-22 | Re-release - Sandstone Resource Increased to 946koz |
| 4 | 24-Nov-23 | Sale of Mt Dimer Iron Ore Rights |
| 5 | 28-Dec-23 | Sale of Mt Dimer Mining Tenements Completed; Material Reduction in Convertible Note & Placement Completed to Key Stakeholders |
| 6 | 11-Jul-24 | Mt Palmer 51% Divestment to Kula Gold Complete |
| 7 | 18-Jul-24 | High-Grade Iron Ore Discovery at Central Sandstone Project |
| 8 | 6-Aug-24 | ASX:BCN Mt Dimer Maiden Ore Reserve Defined by Pre-Feasibility Study |
| 9 | 10-Oct-24 | Joint Venture, worth up to \$7M, on Sandstone Iron Ore |
| 10 | 1-Apr-24 | DRILLING HITS 18m @ 25.8g/t Au AT PLUM PUDDING |
| 11 | 2-Jul-24 | Drilling Results, Soil Sampling Results and Drilling Plans |
| 12 | 23-Aug-24 | Drill Site Preparations and Sample Pulps sent for Assay |

Competent Person Statement

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 2023, 17 July 2023, 27 November 2023, 3 January 2024, 3 April 2024, 15 April 2024, 22 April 2024, 28 May 2024, 2 July 2024, 18 July 2024, 25 July 2024 and 23 August 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

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Annexure A – Sandstone Operations Location Map



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Annexure B – Mineral Resource Table ^{1,2,3}

| Sandstone Operations Resources | | | | | | | | | | |
|---|---------------------------------|--------------|----------------|----------------|---------------|----------------|----------------|---------------|----------------|----------------|
| Deposit | Reported to Depth Below Surface | Indicated | | | Inferred | | | Total | | |
| | | Tonnes (kt) | Grade (g/t Au) | Au (oz) | Tonnes (kt) | Grade (g/t Au) | Au (oz) | Tonnes (kt) | Grade (g/t Au) | Au (oz) |
| Central Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off* | | | | | | | | | | |
| Two Mile Hill | 150m | 1738 | 1.3 | 71,700 | 378 | 1.5 | 18,200 | 2116 | 1.3 | 89,900 |
| Shillington | 140m | 1300 | 1.5 | 60,800 | 613 | 1.5 | 29,800 | 1913 | 1.5 | 90,600 |
| Wirraminna | 120m | 300 | 1.3 | 12,100 | 280 | 1.1 | 9,700 | 580 | 1.2 | 21,800 |
| Old Town Well | 90m | 282 | 1.0 | 8,800 | 68 | 0.6 | 1,400 | 351 | 0.9 | 10,100 |
| Plum Pudding | 70m | 384 | 1.1 | 13,100 | 35 | 0.9 | 1,000 | 419 | 1.1 | 14,100 |
| Eureka | 85m | 340 | 0.9 | 9,700 | 221 | 0.9 | 6,500 | 561 | 0.9 | 16,200 |
| Twin Shafts | 95m | 149 | 1.0 | 4,700 | 37 | 0.7 | 900 | 186 | 0.9 | 5,600 |
| Goat Farm | 120m | | | | 398 | 1.0 | 13,200 | 398 | 1.0 | 13,200 |
| McIntyre | 60m | 496 | 1.2 | 19,400 | 67 | 0.9 | 1,900 | 562 | 1.2 | 21,300 |
| Ridge | 75m | 173 | 1.2 | 6,700 | 67 | 1.9 | 4,000 | 240 | 1.4 | 10,700 |
| McClaren | 80m | 236 | 1.4 | 10,600 | 60 | 1.7 | 3,200 | 296 | 1.5 | 13,800 |
| Sandstone Open Pit Subtotal | | 5,398 | 1.3 | 217,600 | 2,223 | 1.3 | 89,800 | 7622 | 1.3 | 307,400 |
| Central Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off* | | | | | | | | | | |
| Two Mile Hill Underground – Tonalite | from 150m to 560m | | | | 10,676 | 1.6 | 554,100 | 10,676 | 1.6 | 554,100 |
| Two Mile Hill Underground – BIF | NA | 48 | 6.8 | 10,400 | 105 | 2.8 | 9,400 | 153 | 2.8 | 19,800 |
| Sandstone Underground Subtotal | | 48 | 6.8 | 10,400 | 10,782 | 1.6 | 563,500 | 10,829 | 1.6 | 573,900 |
| Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off | | | | | | | | | | |
| Gwendolyn | 100m | | | | 803 | 2.51 | 64,700 | 803 | 2.51 | 64,700 |
| Sandstone Operations Total | | 5,446 | 1.3 | 228,000 | 13,808 | 1.6 | 718,100 | 19,254 | 1.5 | 946,000 |

*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

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