

ASX Announcement

25th November 2024

Energy Technologies Limited – Awarded first tender

Energy Technologies Limited (ASX: EGY or “the Company”) is pleased to announce the Manufactured and Purchased Sales Divisions have been awarded their first cable supply contract since adoption of the Company’s revised business plan (as to which refer ASX Announcement of the 31st October).

EGY submitted a \$4.2m tender in respect of a major infrastructure project in NSW, with a tier 1 provider of transport solutions headquartered in Europe, with global annual revenues exceeding €80 billion, and has been awarded an initial package comprising low voltage, signalling cable in an amount of \$860k. The Company is awaiting the outcome of the remaining tendered packages.

As detailed in the 31st October ASX Announcement, EGY is averaging the submission of two (2) tenders per month – all associated with larger scale projects and including opportunities across the Manufactured, Purchased and Renewable Energy Divisions of the Company.

As at the 31st October 2024, the live tender book comprised:

- eight (8) tenders; of which
- seven (7) have now closed (and EGY awaits decision as to participation); with
- gross tender value of c. \$34.6m (including the above referenced project); and
- tender value range from \$1.3m to \$8.0m.

EGY Acting CEO, Nick Cousins said, *“The successful awarding of the project package, coupled with the growing value of the live tender book, is a strong affirmation of the Board’s commitment to the revised business plan. The strategic collaboration across the Manufactured, Purchased, and Renewable Energy Divisions has not only equipped EGY with the necessary resources but also enhanced the Company’s capability to compete effectively on both price and quality. This integrated approach positions the Company to capture a significantly broader and more expansive addressable market, driving long-term growth and value for all stakeholders.”*

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About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) specialize in providing high-quality electrical cables for a wide range of applications across the Low Voltage (LV), Medium Voltage (MV), and High Voltage (HV) markets. Our comprehensive product offerings cater to diverse industries, with a particular focus on Infrastructure, Renewables, Defence and Mining sectors. Learn more about Energy Technologies at website www.energytechnologies.com.au.

For more information, please contact:

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This announcement is authorised by Energy Technologies Limited's Board of Directors

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