

Pioneer Lithium Accepted into Ontario Junior Explorers Program for 2024-2025

Pioneer Lithium Limited (ASX Code: **PLN**) (**'Pioneer Lithium'** or **'the Company'**) is pleased to advise that it has accepted to participate in the 2024-2025 Ontario Junior Explorers Program (OJEP).

The Ontario Junior Explorers Program (OJEP) is an initiative designed to support and promote the growth of junior mining exploration companies in Ontario. The program provides participating companies with access to various resources, including funding opportunities up to \$200k CAD for eligible exploration activities. Its primary goal is to enhance exploration activities, foster innovation, and facilitate collaboration among companies, stakeholders, and government entities. By nurturing the junior exploration sector, the OJEP aims to stimulate economic development and contribute to the sustainable growth of Ontario's mining industry.

"Ontario's commitment to fostering a strong critical minerals sector is vital for our province's economic growth and global competitiveness," said George Pirie, Minister of Mines. "With funding from the Critical Minerals stream in the Ontario Junior Exploration Program (OJEP), Pioneer Lithium is advancing lithium exploration at its Root Lake project through its Canadian subsidiary Root Lake Resources Ltd., laying the foundation to support our made-in-Ontario supply chain that will power electric vehicles and drive economic development for years to come."

Commenting on receipt of the funding, Pioneer Lithium Chairman, Robert Martin, said:

"We extend our appreciation to the Ontario Government for their support through the OJEP program. This initiative plays a crucial role in financing and nurturing early exploration projects, enabling us to advance our exploration efforts. The funds will be strategically targeted towards value adding activities at the Root Lake project."

For more information on Pioneer Lithium, refer to the Company's website at: www.pioneerlithium.com.au.

This announcement has been authorised for release by the Board.

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