

ASX Announcement

FBR Limited



U.S. Demonstration Program Update

Monday, 25th November 2024 – Robotic technology company **FBR Limited (ASX: FBR; OTCQB:FBRKF)** ('FBR' or 'Company') is pleased to advise that the next-generation Hadrian X[®] has completed the walls of a home in a single shift in the U.S. Demonstration Program with CRH Ventures in Florida.

Wall construction for the seventh home in the Demonstration Program was completed before deploying to the site of the eighth build, which was completed in a single shift. This marks the first time a home structure of this size has been built by the Hadrian X[®] in a single day with only three operators in the U.S. residential market. Both the seventh and eighth homes were built for Florida-based Christopher Alan Homes.

Construction of the ninth home in the Demonstration Program is scheduled to commence this week.

FBR's Managing Director and CEO, Mike Pivac commented:

"We are extremely pleased to have completed the walls of houses seven and eight of our Demonstration Program in such quick succession, and in particular, completing the walls of the eighth home in a single day, including the placement of lintels and bond beam blocks, with only three personnel on site. This achievement highlights the potential of our technology and the beneficial impact that it can have on the construction industry.

We look forward to commencing construction of the next home in the Demonstration Program this week."



Recently completed houses seven (left) and eight (right) of 10 home Demonstration Program

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

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About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

About CRH Ventures

CRH Ventures is the venture capital unit of CRH, the global leader in building materials solutions. With access to a \$250M Venturing and Innovation Fund, CRH Ventures partners with and invests ambitiously and strategically in ConTech and ClimateTech start-ups across the entire construction value chain.

To learn more please visit www.crhventures.com

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