

ASX ANNOUNCEMENT

21 NOVEMBER 2024

## RESULTS OF ANNUAL GENERAL MEETING

Australian Vanadium Limited (ASX: AVL, the Company or AVL) advises the outcome of resolutions put to the Annual General Meeting of shareholders held today, 21 November 2024.

All resolutions were determined by the conduct of a poll.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the Annual General Meeting.

For further information, please contact:

**Graham Arvidson,**

**CEO**

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*This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by Neville Bassett, Company Secretary.*

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# Disclosure of Proxy Votes

Australian Vanadium Limited

Annual General Meeting

Thursday, 21 November 2024



**Automic**

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 Adoption of Remuneration Report	P	2,106,572,302	1,909,741,727 90.66%	186,116,036 8.84%	21,845,117	10,714,539 0.51%	1,922,066,424 91.17%	186,116,036 8.83%	22,057,950	-
2 Election of Director (Ms Joanne Gaines)	P	2,142,046,741	2,010,946,065 93.88%	119,645,180 5.59%	35,921,994	11,455,496 0.53%	2,030,175,868 94.43%	119,645,180 5.57%	35,921,994	Carried
3 Re-election of Director (Mr Cliff Lawrenson)	P	2,170,961,459	1,989,480,453 91.64%	170,142,177 7.84%	7,007,276	11,338,829 0.52%	2,008,593,589 92.19%	170,142,177 7.81%	7,007,276	Carried
4 Ratification of Prior Issue of Shares (1 February 2024)	P	2,097,325,513	1,956,177,677 93.27%	129,539,007 6.18%	37,821,180	11,608,829 0.55%	1,975,347,980 93.85%	129,539,007 6.15%	38,034,013	Carried
5 Ratification of Prior Issue of Shares (12 July 2024)	P	2,139,868,490	1,992,945,998 93.13%	134,697,655 6.29%	38,100,245	12,224,837 0.57%	2,012,732,309 93.73%	134,697,655 6.27%	38,313,078	Carried
6 Ratification of Prior Issue of Shares (12 July 2024)	P	2,139,862,924	1,993,032,666 93.14%	134,675,421 6.29%	38,105,811	12,154,837 0.57%	2,012,748,977 93.73%	134,675,421 6.27%	38,318,644	Carried
7 Ratification of Prior Issue of Shares (2 September 2024)	P	2,139,868,490	1,992,912,996 93.13%	134,771,234 6.30%	38,100,245	12,184,260 0.57%	2,012,658,730 93.72%	134,771,234 6.28%	38,313,078	Carried
8 Approval for Issue of Performance Rights to Director – Ms Joanne Gaines	P	2,126,832,262	1,913,630,800 89.98%	201,708,633 9.48%	27,136,473	11,492,829 0.54%	1,932,385,103 90.54%	201,921,466 9.46%	27,436,473	Carried

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Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
9 Approval of 10% Placement Capacity	P	2,168,993,651	1,981,882,002 91.37%	172,912,838 7.97%	8,975,084	14,198,811 0.65%	2,003,642,287 92.06%	172,912,838 7.94%	9,187,917	Carried
10 Approval of Change of Auditor	P	2,154,392,435	2,026,644,931 94.07%	115,336,375 5.35%	23,576,300	12,411,129 0.58%	2,046,617,534 94.67%	115,336,375 5.33%	23,789,133	Carried
11 Cancellation of Partly Paid Shares	P	2,152,333,334	2,022,288,419 93.96%	116,279,804 5.40%	25,635,401	13,765,111 0.64%	2,043,827,837 94.62%	116,279,804 5.38%	25,635,401	Carried



## ABOUT AUSTRALIAN VANADIUM LTD

AVL is a resource company focused on vanadium, seeking to offer investors a unique exposure to all aspects of the vanadium value chain – from resource through to steel and energy storage opportunities. AVL is advancing the development of its world-class Australian Vanadium Project at Gabanintha. The Australian Vanadium Project is one of the most advanced vanadium projects being developed globally, with 395.4Mt at 0.77% vanadium pentoxide ( $V_2O_5$ ), containing a high-grade zone of 173.2Mt at 1.09%  $V_2O_5$ , reported in compliance with the JORC Code 2012 (see ASX announcement dated 7 May 2024 ‘39% Increase in High Grade Measured and Indicated Mineral Resource’).

VSUN Energy is AVL’s 100% owned renewable energy and energy storage subsidiary which is focused on developing the Australian market for vanadium flow batteries for long duration energy storage. VSUN Energy was set up in 2016 and is widely respected for its VFB expertise. AVL’s vertical integration strategy incorporates processing vanadium to high purity, manufacturing vanadium electrolyte and working with VSUN Energy as it develops projects based on renewable energy generation and VFB energy storage.

## MINERAL RESOURCE ESTIMATE

The Australian Vanadium Project – Mineral Resource estimate by domain and resource classification using a nominal 0.4%  $V_2O_5$  wireframed cut-off for low-grade and nominal 0.7%  $V_2O_5$  wireframed cut-off for high-grade (total numbers may not add up due to rounding).

Zone	Category	Mt	$V_2O_5$ %	Fe %	$TiO_2$ %	$SiO_2$ %	$Al_2O_3$ %
HG	Measured	30.6	1.14	46.3	12.9	7.4	6.2
	Indicated	74.8	1.11	47.5	12.6	7.0	5.7
	Inferred	67.9	1.06	45.3	12.1	9.0	6.6
	<b>Subtotal</b>	<b>173.2</b>	<b>1.09</b>	<b>46.5</b>	<b>12.5</b>	<b>7.8</b>	<b>6.1</b>
LG	Indicated	61.8	0.55	26.1	7.1	26.6	16.3
	Inferred	142.5	0.48	24.9	6.6	28.9	15.2
	<b>Subtotal</b>	<b>204.3</b>	<b>0.50</b>	<b>25.3</b>	<b>6.8</b>	<b>28.2</b>	<b>15.5</b>
Transported	Inferred	17.9	0.65	31.0	7.3	24.1	14.4
	<b>Subtotal</b>	<b>17.9</b>	<b>0.65</b>	<b>31.0</b>	<b>7.3</b>	<b>24.1</b>	<b>14.4</b>
Total	Measured	30.6	1.13	46.3	12.9	7.4	6.2
	Indicated	136.6	0.85	37.8	10.1	15.8	10.5
	Inferred	228.2	0.66	31.4	8.3	22.6	12.6
	<b>Subtotal</b>	<b>395.4</b>	<b>0.77</b>	<b>34.8</b>	<b>9.3</b>	<b>19.1</b>	<b>11.4</b>

Note: Totals may not add up due to rounding

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## ASX CHAPTER 5 COMPLIANCE AND CAUTIONARY AND FORWARD-LOOKING STATEMENTS

### ASX Listing Rule 5.23

The information in this announcement relating to mineral resource estimates for the Australian Vanadium Project is extracted from the announcement entitled '39% Increase in High Grade Measured and Indicated Mineral Resource' released to the ASX on 7 May 2024. The relevant announcement is available on the Company's website [www.avl.au](http://www.avl.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcements.

### Forward-Looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of AVL and certain of the plans and objectives of AVL with respect to these items.

These forward-looking statements are not historical facts but rather are based on AVL's current expectations, estimates and projections about the industry in which AVL operates and its beliefs and assumptions.

Words such as "anticipates," "considers," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the industry in which AVL operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of AVL, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such risks include, but are not limited to resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes. For more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings.

AVL cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of AVL only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

AVL will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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