

ASX Release

19 November 2024



Market Announcements Office
ASX Limited
Level 40
Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

Results of 2024 Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), the results of the 2024 Annual General Meeting (“AGM”) of DUG Technology Ltd are attached.

All resolutions put to the AGM were decided by way of a poll.

Yours faithfully

A handwritten signature in blue ink that reads 'Jacqueline Barry'.

Jacqueline Barry
Company Secretary

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

For more information:

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About DUG

DUG is an ASX-listed technology company, headquartered in Australia, that is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers tailored geoscience services and software, reliable cloud-based high-performance computing (HPC), and novel immersion-cooling systems, all backed by bespoke support.

DUG provides a comprehensive geoscience offering backed by over two decades of experience and a focus on R&D. DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions. DUG recently released its latest breakthrough technology - elastic multi-parameter FWI imaging - reaffirming its position at the forefront of geoscientific innovation.

DUG's proprietary immersion-cooling technology has been refined through production use, at scale, for over a decade. It is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's modular, edge-computing solution.

DUG is a global company with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, supporting a diverse industrial client-base. DUG designs, owns, and operates a network of some of the largest supercomputers on Earth. The company continues to invest and innovate, working towards a climate-positive future.

To learn more, please visit www.dug.com.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
2 Adoption of Remuneration Report	Ordinary	53,377,329 98.33%	844,920 1.56%	58,134 0.11%	236,091	57,193,811 98.53%	855,420 1.47%	277,716	Carried
3 Re-election of Mr Francesco Sciarrone as a Director	Ordinary	76,367,332 99.50%	325,534 0.42%	58,134 0.08%	30,309	80,240,254 99.58%	336,034 0.42%	30,309	Carried
4 Re-election of Dr David Monk as a Director	Ordinary	76,564,196 99.76%	123,311 0.16%	63,493 0.08%	30,309	80,442,477 99.85%	123,311 0.15%	40,809	Carried
5 Approval to Issue Zero Exercise Price Options to Director – Dr Matthew Lamont (or his nominee)	Ordinary	53,339,359 95.98%	2,173,677 3.91%	58,134 0.11%	21,210,139	57,160,841 96.32%	2,184,177 3.68%	21,246,764	Carried
6 Approval of potential termination benefits in relation to Zero Exercise Price Options granted to Director – Dr Matthew Lamont (or his nominee)	Ordinary	55,288,245 99.49%	224,846 0.40%	58,134 0.11%	21,210,084	59,146,352 99.60%	235,346 0.40%	21,210,084	Carried
7 Approval of 10% Placement Facility	Special	70,301,630 93.98%	4,440,046 5.94%	58,134 0.08%	1,981,499	74,180,052 94.35%	4,440,046 5.65%	1,986,499	Carried
8 Ratification of Prior Issue of Tranche 1 Shares – Listing Rule 7.4	Ordinary	72,483,359 99.71%	145,280 0.20%	64,747 0.09%	3,496,390	76,357,894 99.80%	155,780 0.20%	3,501,390	Carried
9 Approval for the issue of Tranche 2 Shares to a related party – Mr Francesco Sciarrone (or his nominee)	Ordinary	76,292,697 99.68%	183,613 0.24%	59,254 0.08%	245,745	80,130,114 99.76%	194,113 0.24%	282,370	Carried

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10 Approval for the issue of Tranche 2 Shares to a related party – Dr Matthew Lamont (or his nominee)	Ordinary	55,428,488 99.56%	183,863 0.33%	58,134 0.11%	21,110,824	59,249,970 99.67%	194,363 0.33%	21,147,449	Carried
11 Approval for the issue of Tranche 2 Shares to a related party – Ms Louise Bower (or her nominee)	Ordinary	75,209,461 99.68%	182,863 0.24%	59,134 0.08%	1,329,851	79,046,758 99.76%	193,363 0.24%	1,366,476	Carried
12 Approval for the issue of Tranche 2 shares to a related party – Mr Mark Puzey (or his nominee)	Ordinary	76,189,850 99.68%	183,663 0.24%	58,134 0.08%	295,695	80,026,147 99.76%	194,163 0.24%	332,320	Carried
13 Renewal of Proportional Takeover Provisions	Special	76,437,339 99.87%	38,431 0.05%	58,134 0.08%	247,405	80,315,761 99.95%	38,431 0.05%	252,405	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.