

Not for distribution or release in the United States

ASX Announcement

COMPLETION OF SHORTFALL BOOKBUILD

19 November 2024

Energy Resources of Australia Ltd (**Company** or **ERA**) confirms that it has completed the shortfall bookbuild component (**Shortfall Bookbuild**) of its 19.87 for 1 non-underwritten pro-rata renounceable entitlement offer (**Entitlement Offer**) of new ERA shares (**New Shares**) that was announced on Thursday, 29 August 2024.

57,020,185,800 New Shares (**Shortfall Shares**) were offered for sale under the Shortfall Bookbuild. No bids were received for the Shortfall Shares at or above the Offer Price. Accordingly, no New Shares will be issued under the Shortfall Bookbuild.

The Company however received applications for New Shares under the Shortfall Facility and will allocate 181,419,735 Shortfall Shares to shareholders who have applied for additional New Shares under the Shortfall Facility.

Inclusive of the applications for New Shares under the Shortfall Facility, the Entitlement Offer has raised a total of AUD \$766,495,883.25 (before costs), which is expected to provide ERA with sufficient cash to fund planned Ranger Project Area rehabilitation related expenditure up until approximately Q3 of 2027¹ and the costs of the Entitlement Offer.

The New Shares applied for under the Entitlement Offer will be issued on Thursday, 21 November 2024 and are expected to commence trading on ASX on Friday, 22 November 2024. The New Shares will rank equally with existing ERA shares on issue.

Capitalised terms in this announcement that are not otherwise defined have the meaning given to them in the Offer Information Booklet dated Wednesday, 16 October 2024.

This announcement is authorised by the Independent Board Committee.

¹ The ultimate cost of rehabilitation works and the timing of those costs is necessarily uncertain. Costs may vary depending on factors beyond ERA's control such as weather events, legal requirements, technological change and market conditions.

For further information, please contact:

Media

Ben Mitchell
Stinton Advisory
Mobile: +61 419 850 212
Email: ben@stintonadvisory.com.au

Investor Relations

Craig Sainsbury
Automic Markets
Mobile: +61 428 550 499
Email: craig.sainsbury@automicgroup.com.au

About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and are surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.

Disclaimer

This announcement has been prepared for publication in Australia and may not be distributed or released in the United States. The announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1993, as amended (**U.S. Securities Act**), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

For personal use only