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ASX ANNOUNCEMENT

Thursday, 14 November 2024

Successful completion of Retail Entitlement Offer

Eureka Group Holdings Limited (ASX:EGH) ("**Eureka**" or the "**Company**") is pleased to announce the successful completion of the retail component ("**Retail Entitlement Offer**") of its fully underwritten \$70.4 million equity raising announced on Thursday, 24 October 2024 ("**Equity Raising**").

The Retail Entitlement Offer closed at 5.00pm (AEDT) on Monday, 11 November 2024 raising \$6.6 million. This follows the successful completion of the institutional placement ("**Placement**") which raised \$15.0 million, and the institutional component of the entitlement offer ("**Institutional Entitlement Offer**") which raised \$48.8 million, taking the full size of the Equity Raising to \$70.4 million.

Eligible retail shareholders applied for 0.6 million fully paid ordinary shares ("**New Shares**"), worth \$0.4 million at an issue price of \$0.61 per share ("**Offer Price**") pursuant to their entitlements and inclusive of applications accepted under the Oversubscription Facility, representing a take-up rate of 8.2%. The take-up rate excludes Eureka Directors who hold or control Eureka shares and the CEO who took their full entitlement of the Retail Entitlement Offer comprising 2.9 million New Shares, worth \$1.8 million at the Offer Price. 7.3 million New Shares, worth \$4.4 million at the Offer Price that were not taken up under the Retail Entitlement Offer were allocated to sub-underwriters of the Retail Entitlement Offer.

New Shares under the Retail Entitlement Offer will be allotted and issued on Monday, 18 November 2024 and are expected to commence trading on Tuesday, 19 November 2024. New Shares issued under the Retail Entitlement Offer will rank pari passu with existing Eureka shares from the date of issue. Holding statements for New Shares issued under the Retail Entitlement Offer will be despatched on Wednesday, 20 November 2024.

Additional Information

Please refer to the Investor Presentation lodged on the ASX on 24 October 2024 for additional information on the Equity Raising.

This announcement was approved and authorised for release by Eureka's Board of Directors.

-Ends-

For further information:

Investors, contact Simon Owen, CEO, 07 2145 6322

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IMPORTANT NOTICES

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FORWARD LOOKING STATEMENTS

This announcement includes certain statements, opinions, estimates, projections and forward-looking statements with respect to the expected future performance of Eureka. These statements, which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties are based on, and are made subject to, certain assumptions which may not prove to be correct or appropriate. Actual results may be materially affected by changes in economic and other circumstances which may be beyond the control of Eureka. Except to the extent implied by law, no representations or warranties, express or implied, are made by Eureka, the Joint Lead Managers or their respective officers, advisers or representatives as to the validity, certainty or completeness of any of the assumptions or the accuracy or completeness of the forward-looking statements or that any such statement should or will be achieved. The forward-looking statements should not be relied on as an indication of future value or for any other purpose.