



13 November 2024

## By electronic lodgement

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

File No. 021927135

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## Notice of Acceptance Instructions under the institutional acceptance facility

We act for Charter Hall Wholesale Management Limited (ACN 006 765 206) in its capacity as trustee for the CH Investment Trust and the CH Investment Co Trust (the **Bidder**). Unless otherwise defined in this notice, capitalised terms used in this notice have the meaning given to them in the Bidder's second replacement bidder's statement dated 25 September 2024 and the subsequent supplementary bidder's statements (**Bidder's Statement**).

Set out below is the aggregate level of, and a breakdown between, the number and percentage (of the total number of HPI Securities on issue) of HPI Securities:

- in which the Bidder and its associates have a relevant interest, including as a result of acceptances of the Offer (**Relevant Interests**); and
- the subject of Acceptance Instructions under the Facility,

as at 7:30pm (Sydney, Australia time) on 12 November 2024 and since the Bidder's most recent notice in respect of Acceptance Instructions dated 8 November 2024:

	Number of HPI Securities		Percentage of HPI Securities	
	Previous notice	Current notice	Previous notice	Current notice
<b>Relevant Interests</b>	48,518,373	50,000,703	24.68%	25.43%
<b>Subject of Acceptance Instructions</b>	2,378,853	6,230,442	1.21%	3.17%
<b>Total</b>	<b>50,897,226</b>	<b>52,379,556<sup>1</sup></b>	<b>25.89%</b>	<b>26.65%<sup>1</sup></b>

<sup>1</sup> 3,851,589 HPI securities (being 1.96% of the HPI Securities on issue as at 12 November 2024) held on behalf of Charter Hall DV AREIT Partnership (**DVAP**) and Charter Hall DV AREIT Partnership No. 3 (**DVAP 3**) are, as at the date of this notice, the subject of Acceptance Instructions (the **DVAP Securities**).

As the DVAP Securities are included in the Relevant Interests (refer to section 10.7 of the Bidder's Statement and subsequent notice of change of interests of substantial holders lodged with the ASX for further details) and therefore already contribute to the numbers and % included in the "Total" row, the figures provided in the "Current notice" columns of the "Total" row of this table have been adjusted so that the DVAP Securities are not double counted. The next notice in respect of Acceptance Instructions will be provided by the Bidder when

The HPI Securities that are the subject of Acceptance Instructions will only be released by the Facility Operator if the Bidder delivers the Confirmation Notice to the Facility Operator confirming that:

- the Bidder has declared the Offer free from all Conditions that have not been fulfilled or waived;
- the Bidder has declared the Offer free from all Conditions; or
- the Bidder will declare the Offer free from all Conditions once all the delivered Acceptance Instructions are validly processed or implemented (as appropriate).

Acceptance Instructions in relation to HPI Securities do not, before the Bidder has delivered the Confirmation Notice to the Facility Operator, constitute valid acceptances of the Offer, and Eligible Securityholders are able to withdraw their Acceptance Instructions at any time prior to the Facility Operator receiving the Confirmation Notice from the Bidder.

In accordance with section 609A of the Corporations Act, the Bidder does not have a relevant interest in the HPI Securities that are the subject of Acceptance Instructions.

For further information in relation to the Facility, please refer to Section 10.5 of the Bidder's Statement.

For the avoidance of doubt, as there has not been at least a 1% movement in the Bidder's voting power in HPI Securities, a form 604 (*Notice of change of interests of substantial holder*) is not provided with this letter.

Yours sincerely  
**Arnold Bloch Leibler**



**Scott Phillips**  
Partner

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there is a 1% movement in the aggregate level of actual voting power and Acceptance Instructions as against the figures provided in the "Current notice" columns of "the Total" row of this table.

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