

MAIDEN GEOPHYSICS (AIRBORNE EM & GRAVITY) COMMENCES AT BLUE DEVIL (WA)

TechGen Metals Limited ("TechGen" or the "Company") is pleased to provide a progress update from its 100% owned Blue Devil Project in Western Australia. The Blue Devil Project is currently receiving the first Airborne EM and ground gravity surveys in the project's history.

The Company is primarily targeting copper and gold systems at Blue Devil. The project has recorded historic high-grade copper and gold rock chip results, with these mineralised outcrops often described as large gossanous exposures with visual copper oxides (+/-Au). Historical rock chips have recorded peak values of 50.5% Cu and 18g/t Au.

• The Blue Devil Project is also prospective for other critical and base metals including lead and zinc discoveries. With

- Detailed inaugural Gravity Survey has commenced: Mineralisation styles being targeted are Sediment Hosted (Cu/Ag/Au) and MVT (Pb/Zn/Ag). Gravity data will be ideal for delineating the large, dense
- Airborne EM: A significant first mover advantage comes with the first ever EM survey at Blue Devil. Airborne EM will be well-suited for identifying massive sulphide occurrences. Mineralised gossans have
- > 12.5Hz airborne EM (TargetEM) system: TG1 is the first company in Australia to utilise the new state of art 12.5Hz airborne EM (TargetEM) system. Research and development applications are ongoing for the Kimberley projects, utilising the latest EM system in Australia in combination with newly acquired



Photo 1: Blue Devil project gravity station data reading station in action.

Sally Downs & Copper Springs (copper/nickel & PGE/gold)

- Airborne EM Survey: The TargetEM airborne survey at Sally Downs and Copper Springs has now been completed. Prior to the new 12.5Hz AEM system, two outstanding clusters of late-time EM conductors were identified using the 10Hz TargetEM system, approximately 15km south of the Savannah Ni/Cu/Co mine.
- > AEM Modelling: As soon as the preliminary data becomes available from these projects, the Company will release the models and explanation of significance and mineralisation being targeted.

TechGen's Managing Director, Ashley Hood, commented: "The Company sees great potential in the Blue Devil project, where the geological and structural setting, combined with historic geochemistry, potentially points to a large mineral system within the immediate area.

As previously stated, TechGen is uniquely positioned to test its priority projects with Australia's most advanced technology as a first mover with the TargetEM 12.5 Hz system. This cutting-edge technology provides faster and more accurate data, allowing the Company to optimise exploration efficiency and precision in modelling strong and priority **D**anomalies for drilling.

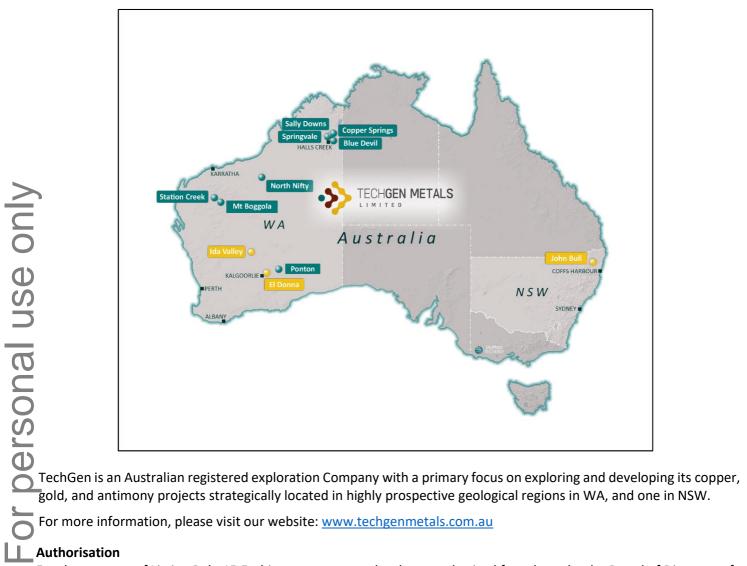


Photo 2: Field gravity team (legends) base station at Blue Devil.

ENDS.



About TechGen Metals Limited



Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

ASX Announcement | ASX: TG1

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