

## ASX ANNOUNCEMENT

### THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)

12 November 2024



#### AWAG and Teaminvest Private Group Partner to Launch the Succession Lending Fund

The Australian Wealth Advisors Group Ltd ([AWAG, ASX: WAG](#)) is pleased to announce the launch of our **Succession Lending Fund**, developed in partnership with ASX-listed **Teaminvest Private Group** ([ASX: TIP](#)). Designed specifically to address the growing need for succession planning within the accounting and financial planning sectors, this fund offers a timely solution to help firms navigate the transition of ownership as the industry matures.

Our companies, identified a market opportunity to create a cash flow lending product that supports high-quality firms in several key areas:

- **Equity Transition:** Facilitating the transfer of ownership from senior partners to emerging leaders within the firm
- **Growth Initiatives:** Enabling strategic acquisitions of complementary businesses
- **Talent Retention:** Providing lending solutions that help retain and invest in quality staff

#### Lending Criteria and Due Diligence

All loans will be fully assessed and appraised, with each borrower assessed under the following core lending criteria:

- **Character:** Reputation and experience of the advisers and their team
- **Collateral:** Value, quality, and marketability of assets securing the loan
- **Capacity:** Ability to repay based on profit, cash flow, and financial stability

The Investment and Credit Committees will rigorously review all loans to ensure the utmost diligence in credit approval.

#### Investment Opportunity

The AWAG Succession Lending Fund presents an attractive opportunity for sophisticated and wholesale investors seeking targeted returns and regular cash distributions. Seeded by AWAG, the Fund is now operational.

AWAG and TIP are pleased to bring this new solution to the market, offering an attractive growth opportunity for both shareholders and investors while supporting an essential generational transfer within the industry.

For more information, please contact Ray Werden at **0408 389 540** or [ray@awag.au](mailto:ray@awag.au).

**About AWAG**

*WAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors through CHPW Financial. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.*

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