

12 November 2024

ASX CODE: RWD

DIRECTORS

Colin McCavana
Chairman

Rod Della Vedova
Non-Executive Director

Michael Ruane
Executive Director

MANAGEMENT

Lorry Hughes
CEO

Bianca Taveira
Company Secretary

HEAD OFFICE

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BEYONDIE POTASH PLANT ACQUISITION SHAREHOLDER APPROVAL UPDATE

- Notice of Meeting lodged with ASX, meeting date to approve the Beyondie Plant Transaction confirmed for 16 December 2024
- Independent Expert Report completed, and the Transaction has been adjudged fair and reasonable for Shareholders

PERTH, Western Australia (12 November, 2024) - Reward Minerals Limited (ASX: RWD) (Reward or the Company) is pleased to advise that it has lodged the Notice of Meeting (NOM) required for Shareholders to approve the Beyondie Potash Plant Acquisition¹.

Prior to the meeting, Shareholders will be contacted and supplied with their personalised proxy form to vote on key resolutions including;

- Approval of the Beyondie Potash Plant Acquisition; and
- Approval for Executive Director, Dr Michael Ruane to participate in Tranche 2 of the recent share placement to raise a total of \$2.3 million (before costs)².

A key component of the NOM is the independent expert report (IER), providing an opinion as to whether the proposed Transaction is fair and reasonable to Reward Shareholders. The independent expert has determined that in its opinion the Transaction is fair and reasonable for Reward Shareholders.

The IER can be located as Attachment 1 to the NOM which is also available for download on the Company's website ([Link to NOM](#)).

Further, for Executive Director Dr Michael Ruane to participate in Tranche 2 of the recent share placement comprising (10.0 million Shares and 5.0 million Free Attaching Options for \$600,000), shareholder approval is also required and a resolution with explanatory notes is provided in the NOM.

Authorised by the Board of Reward.
For further information please contact:

Michael Ruane
Executive Director

michael.ruane@rewardminerals.com

Lorry Hughes
CEO

lorry.hughes@rewardminerals.com

¹ Refer to ASX announcements dated 11 November 2024 and 30 September 2024, ² Refer to ASX announcements dated 24 October 2024 and 5 November 2024.

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About Reward

Reward is an ASX-listed advanced-stage sulphate of potash exploration and development company. Reward's flagship is its 100%-owned Carnarvon Potash Project, located just north of Carnarvon in north-western Western Australia. A heritage agreement has been executed with the Yinggarda Aboriginal Corporation RNTBC (YAC) who holds native title rights and interests on trust for the Yinggarda common law holders as defined in the Gnulli Determination (WAD 22 of 2019, WAD 366 of 2018 and WAD 261 of 2019).

Reward is also the 100% owner and developer of new processing technology for recovery of high-purity SOP from seawater and other high sulphate brines (Reward Process). The Company submitted an Australian Provisional Patent Application (Application Number - 2022902277) for the Reward Process on 11 August 2022 and completed the international application prior to 11 August 2023. On 24 June 2024 Reward received a positive preliminary report on the patentability of the Reward Process from the International Preliminary Examining Authority.

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