

7 November 2024

ASX RELEASE

Drilling completed at Ada Ann prospect, Bonnie Vale Gold Project, WA.

Highlights:

- Successful completion of maiden RC drill programme at Ada Ann prospect, Bonnie Vale Project, WA, with all 21 planned RC holes completed for 1488m.
- Drilling designed to confirm historic high-grade intersections, as well as depth and strike extensions of mineralisation.
- Previously announced¹, historic high-grade intersections at Ada Ann include:
 - 4m @ 12.8g/t Au, from 25m (AA28)
 - 16m @ 2.6g/t Au, from 24m (BR19)
 - 6m @ 6.5g/t Au, from 16m (AA05)
 - 7m @ 5g/t Au, from 4m (AA04)

Forrestania Resources Limited (ASX: FRS) has safely and successfully completed its maiden RC drill programme at the Ada Ann prospect, Bonnie Vale Project, near Coolgardie, in Western Australia's prolific Eastern Goldfields.

The Bonnie Vale project covers approximately 75km² of predominantly greenstone terrain in close proximity to the prolific Coolgardie gold hub, and ~5km from ASX:EVN's 5.9Moz Au Mungari operations.

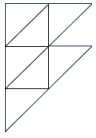
The programme comprised of 21 holes for 1488m and was designed to confirm the historic high-grade intercepts as well as to test the extent of the mineralisation at depth and immediately along strike to the north and south.

Samples have been submitted to ALS for assay, which are anticipated to take between 4 to 6 weeks.

Forrestania Resources' Chairman John Hannaford commented:

We are very pleased with the outcome of this first drilling programme which has assisted with our understanding of the mineralisation at Ada Ann. The project has been identified as having significant potential to provide a near surface satellite deposit to multiple operating mills in the region.

¹ASX:FRS – Gold samples up to 49g/t Au at Ada Ann prospect



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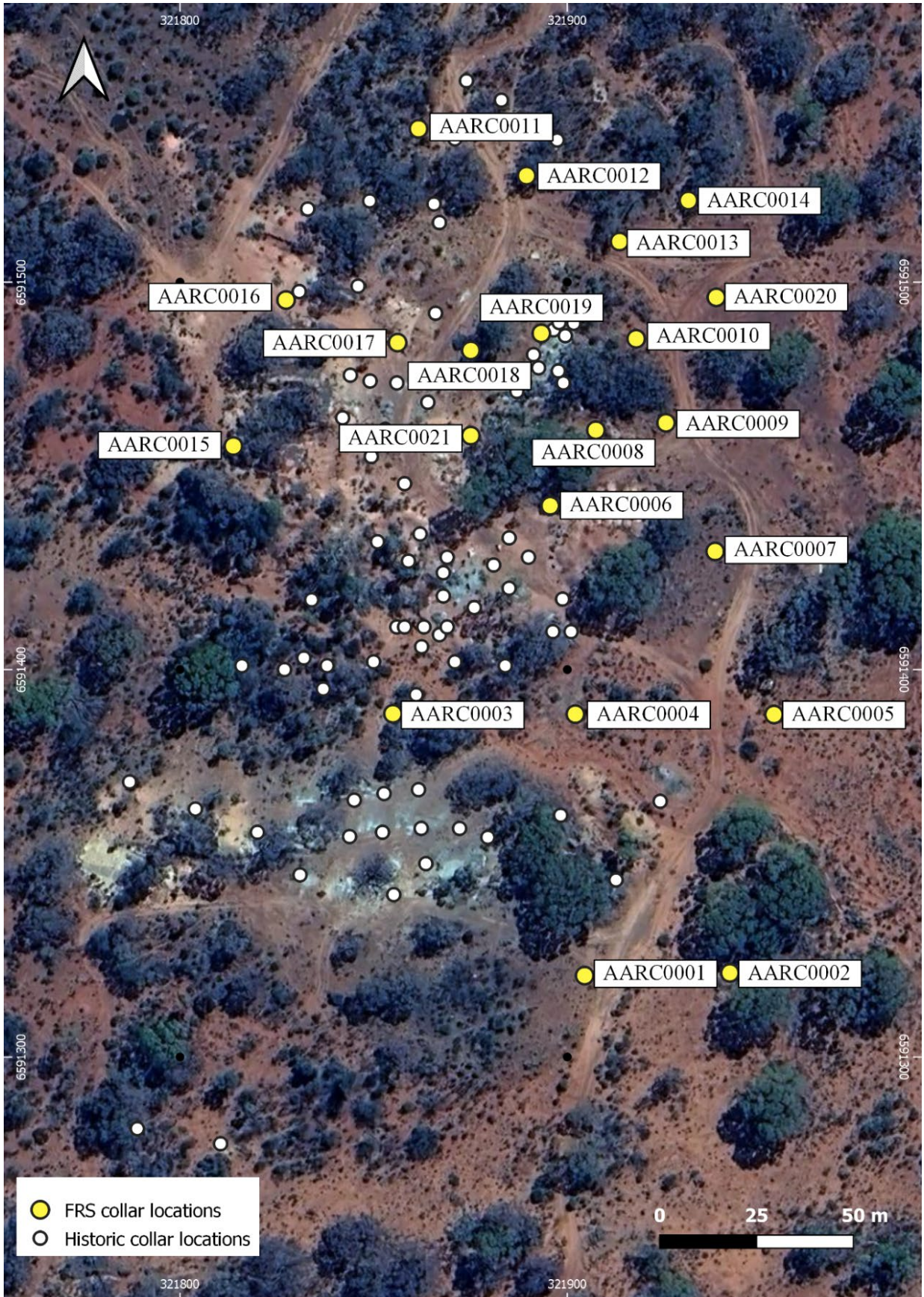


Figure 1: Completed FRS RC drill hole locations along with historic collar locations.

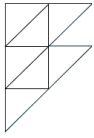


Figure 2: Topdrill RC rig drilling at the Ada Ann Prospect, Bonnie Vale Project

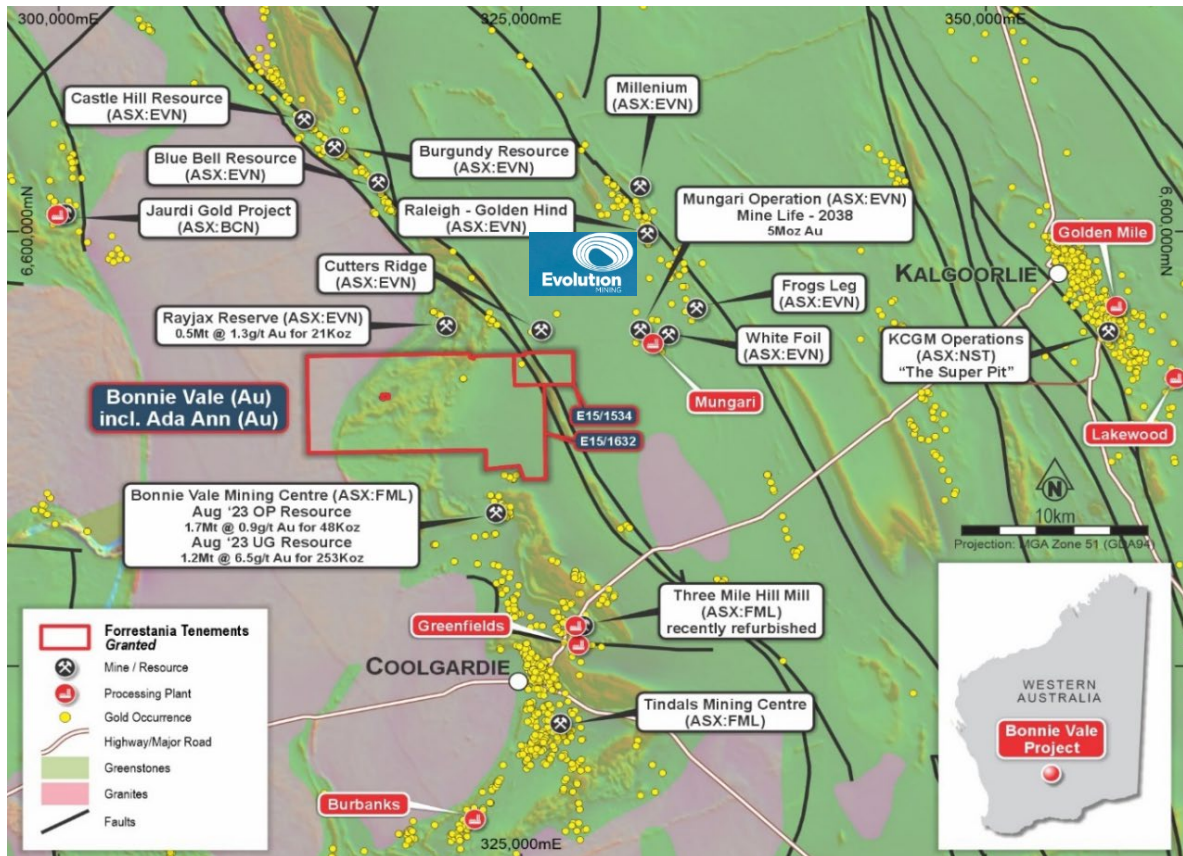
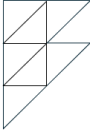


Figure 3: Regional location of the Company's Bonnie Vale project area (E15/1632 and E15/1534) with selected gold operations and simplified geological interpretation with government magnetics. ASX:EVN Mungari lies ~5km to the east of the project area.



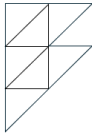
This announcement has been authorised for release by the board of Forrestania Resources.

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About Forrestania Resources Limited

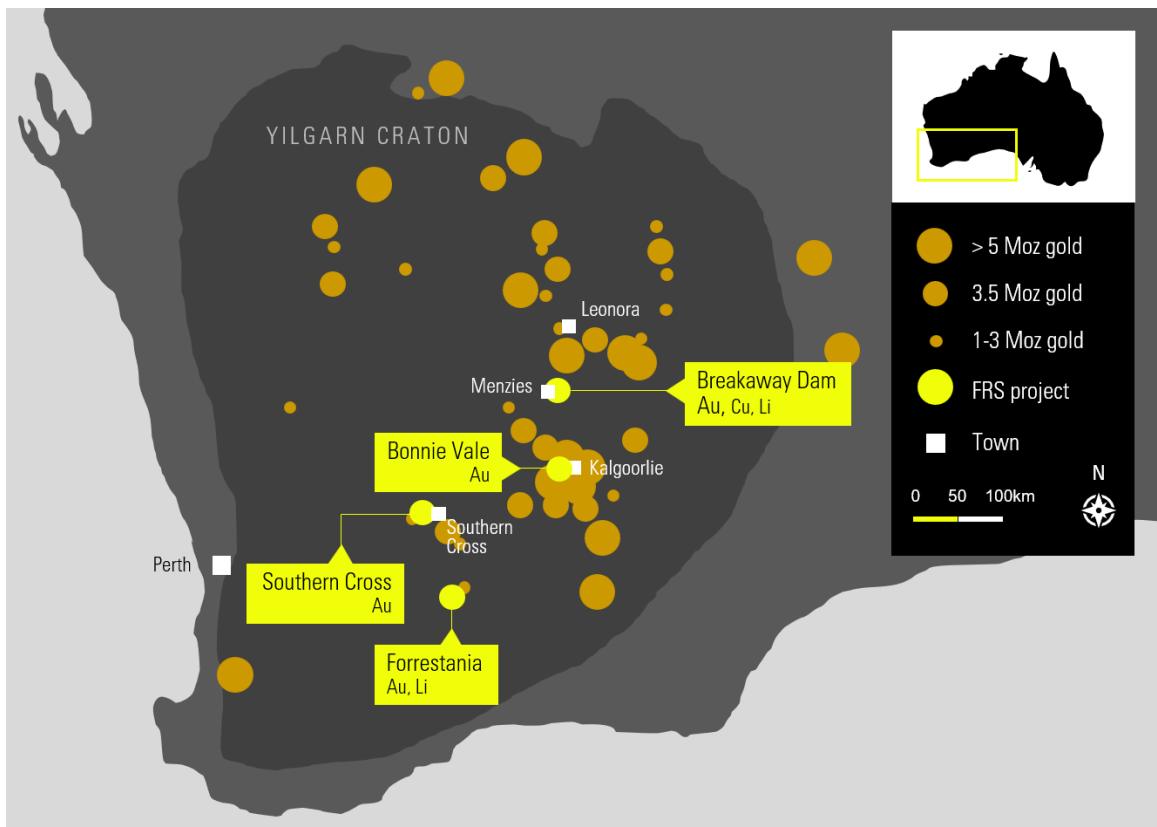
Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Eastern Goldfields, Forrestania and Southern Cross regions of Western Australia.

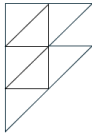
The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. In total this includes eleven Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km². The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The company's Forrestania Project hosts lithium, gold and nickel prospects in close proximity to the Mt Holland Lithium Mine (189Mt @ 1.5% Li₂O), the historic 1Moz Bounty gold deposit and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.

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Competent person's statement

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr. Ashley Bennett. Mr. Bennett is the Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr. Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for reporting of exploration results, mineral resources and ore reserves. Mr. Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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Supplementary data:

Table 1: Collar locations for completed holes at Ada Ann, RL ~380m, MGA94_51.

Hole_ID	NAT_East	NAT_North	Max_Depth	NAT_Azimuth	Dip
AARC0001	321905	6591321	84	270	-60
AARC0002	321942	6591322	96	270	-60
AARC0003	321855	6591389	60	270	-60
AARC0004	321902	6591389	84	270	-60
AARC0005	321953	6591388	96	270	-60
AARC0006	321896	6591442	84	275	-60
AARC0007	321938	6591431	96	270	-60
AARC0008	321907	6591462	84	270	-60
AARC0009	321926	6591464	90	270	-60
AARC0010	321918	6591485	72	270	-60
AARC0011	321862	6591540	54	270	-60
AARC0012	321890	6591528	66	270	-60
AARC0013	321914	6591511	72	270	-60
AARC0014	321931	6591521	78	270	-60
AARC0015	321814	6591458	42	0	-90
AARC0016	321827	6591495	36	270	-60
AARC0017	321856	6591484	48	270	-60
AARC0018	321875	6591482	54	270	-60
AARC0019	321893	6591487	60	270	-60
AARC0020	321939	6591496	72	270	-60
AARC0021	321875	6591460	60	270	-60

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