



Simble Solutions Limited (ASX:SIS) | ASX Announcement

Placement Raises circa \$300k

Highlights

- Placement raises \$0.298m
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Sydney, 7 November 2024: **Sustainability Solutions Company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') is pleased to announce it has received a firm commitment to raise \$298,367 in an equity capital placement to a professional and sophisticated investor.

Key Terms of the Placement

- Placement price of \$0.0036 per share, representing a 10% discount to Simble's closing price of \$0.004 on 6 November 2024, and a 6% premium to the 15 day VWAP.
- Equity issue of 82,879,584 fully paid ordinary shares under the Company's ASX Listing Rule 7.1 capacity plus 55,253,056 Options exercisable at a price that is the greater of \$0.0036 or a 15% discount to the 15 day VWAP immediately prior to exercise and expiring 9 months from the date of issue.
- The issuance of the Options is subject to the Company receiving the approval of its shareholders at an Extraordinary General Meeting on a date to be determined.
- The placement shares will rank pari-passu with the existing fully paid ordinary shares of the Company.

The funding generated by the placement enables Simble will be utilized for working capital purposes.

ENDS

This announcement has been authorised by the Board of Simble Solutions Limited

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About Simble

Simble Solutions Limited (ASX:SIS) is a global Sustainability Solutions Group, with industry-leading software products enabling Net Zero carbon reporting, and energy monitoring & intelligence Software-as-a-Service (SaaS) solutions, together with energy efficiency and carbon reduction consulting services.

The company operates two product platform divisions - CarbonView and SimbleSense:

> **CarbonView** is an enterprise grade Carbon and Sustainability Reporting platform that allows companies to measure and reduce their carbon emissions and also meet their carbon reporting obligations as they head towards zero carbon emissions.

> **SimbleSense** is an integrated hardware and real-time software solution that enables businesses to visualise & control their energy systems and reduce energy costs.

Simble operates across the Commercial & Industrial and Small to Medium Sized Enterprises (SME) segments, and distributes both directly via B2B sales, as well as through multiple channel partners. Simble has an international presence with offices in Australia, the United Kingdom and Vietnam.

To learn more please visit us at:

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simbleenergy.com

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