

6 November 2024

ANNUAL GENERAL MEETING – PRESENTATION

Fortescue Ltd (Fortescue, ASX: FMG) advises that Executive Chairman, Dr Andrew Forrest AO, Fortescue Metals Chief Executive Officer, Dino Otranto and Fortescue Energy Chief Executive Officer, Mark Hutchinson are addressing shareholders at the Annual General Meeting (AGM) at 10:00am AWST today. The AGM will be webcast on Fortescue's website at www.fortescue.com.

A copy of the presentation is attached.

This announcement was authorised for lodgement by Navdeep (Mona) Gill, Company Secretary.

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2024 ANNUAL GENERAL MEETING

NOVEMBER 2024



Forward Looking Statements Disclaimer

Important Notice

The purpose of this presentation is to provide general information about Fortescue Ltd and its subsidiaries (“Fortescue”). It is not recommended that any person makes any investment decision in relation to Fortescue based on this presentation. This presentation contains certain statements which may constitute “forward-looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual decisions, values, results, performance or achievements to differ materially from those expressed or implied in any forward-looking statement. Forward-looking statements are based on assumptions regarding Fortescue’s present and future business strategies and the future conditions in which Fortescue expects to operate. Accordingly, Fortescue cautions against undue reliance on such statements. Fortescue makes no representation, warranty or assurance, express or implied, as to the accuracy or likelihood of the forward-looking statements or any outcomes expressed or implied in any forward-looking statements contained in this presentation being achieved or proved to be correct. Except for statutory liability which cannot be excluded, Fortescue and its respective officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Except as required by applicable regulations or by law, Fortescue disclaims any obligation to publicly update or review any forward-looking statements, whether as a result of new information or future events.

Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2024 together with any announcements made by Fortescue in accordance with Fortescue’s continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read in conjunction with Fortescue’s Ore Reserves and Mineral Resources statements included in the FY24 Annual Report released to the Australian Securities Exchange on 28 August 2024. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.

We are the technology, energy and metals group accelerating the commercial decarbonisation of industry, rapidly, profitably and globally.

WELCOME TO COUNTRY

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DR ANDREW FORREST AO

EXECUTIVE CHAIRMAN FORTESCUE

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**We are proving that
eliminating fossil
fuels is profitable**

A\$42bn in dividends

Paid to shareholders

A\$60bn business

Top 15 ASX listed company

A\$8.7bn NPAT¹

In FY24

A\$27.5bn in FY24

Global economic contribution

¹ Net profit after tax (NPAT) in Australian dollar is calculated by translating the US dollar NPAT at the average exchange rate for the year of AUD:USD 0.6558

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REAL ZERO

BY 2030

No diesel

No gas

No emissions

Scope 1 and 2 terrestrial emissions target across Fortescue's Australian iron ore operations.

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DELIVERING SOLUTIONS NOW

3GW of renewable energy & battery storage

New infrastructure to import renewables equipment

800 pieces of diesel-guzzling equipment being replaced

20 new software solutions being deployed

MINExpo 2024

 Fortescue



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MINExpo 2024



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MINExpo 2024

 Fortescue

T 264 
Battery Electric



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PREMIER

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Exploration team 2005

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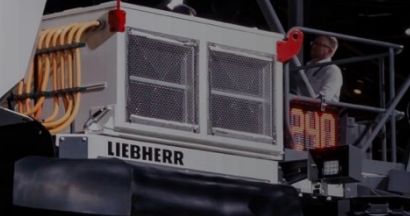


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Times Square, September 2024

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T 264 
Battery Electric



**Power system supply
for trucks & dozers**

**Designed & engineered
by Fortescue Zero**

**US\$1 BILLION
IN REVENUE¹**

Trucks on site early 2026

¹Part of US\$2.8B Liebherr Partnership



**A race against time:
'Uniquely vulnerable'
Australia's climate crisis battle**

October 31, 2024

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Hurricane Milton
The New York Times 09/10/2024



SUSTAINABLE FUTURE MINING

GIANT FORTESCUE SAYS IT'S

TIME TO WALK AWAY FROM THE

'PROVEN FANTASY' OF NET ZERO

October 2, 2024



Andrew Forrest says

net zero is 'fantasy' so his goal is

'real zero'. What does he mean –

and can he achieve it?

October 9, 2024



“Net zero is a con:” Forrest outlines

how Fortescue mines will eliminate

fossil fuels by end of decade

October 24, 2024



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NET ZERO 2050 IS **FAILING** HUMANITY



SPIRIT OF OPENNESS

HIGH AMBITION

WELL-DEFINED ACTIONS

*Dr Ben Caldecott,
Co-Head, Secretariat, Transition Plan Taskforce*

**CLIMATE
TRANSITION
PLAN**

THE ROAD TO REAL ZERO

September 2024

GREEN HYDROGEN
IS **CRITICAL** TO
OUR FUTURE





WE ARE FORTESCUE



DINO OTRANTO

CHIEF EXECUTIVE OFFICER FORTESCUE METALS

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August 2024, Green Metal Project works commence



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Electric excavator operational at Cloudbreak

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Iron Bridge



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First Ore from Flying Fish, Eliwana



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Ivindo Iron team members at Belinga Research Station

IVINDO
IRON

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Fortescue celebrates A\$5 billion milestone for Billion Opportunities initiative



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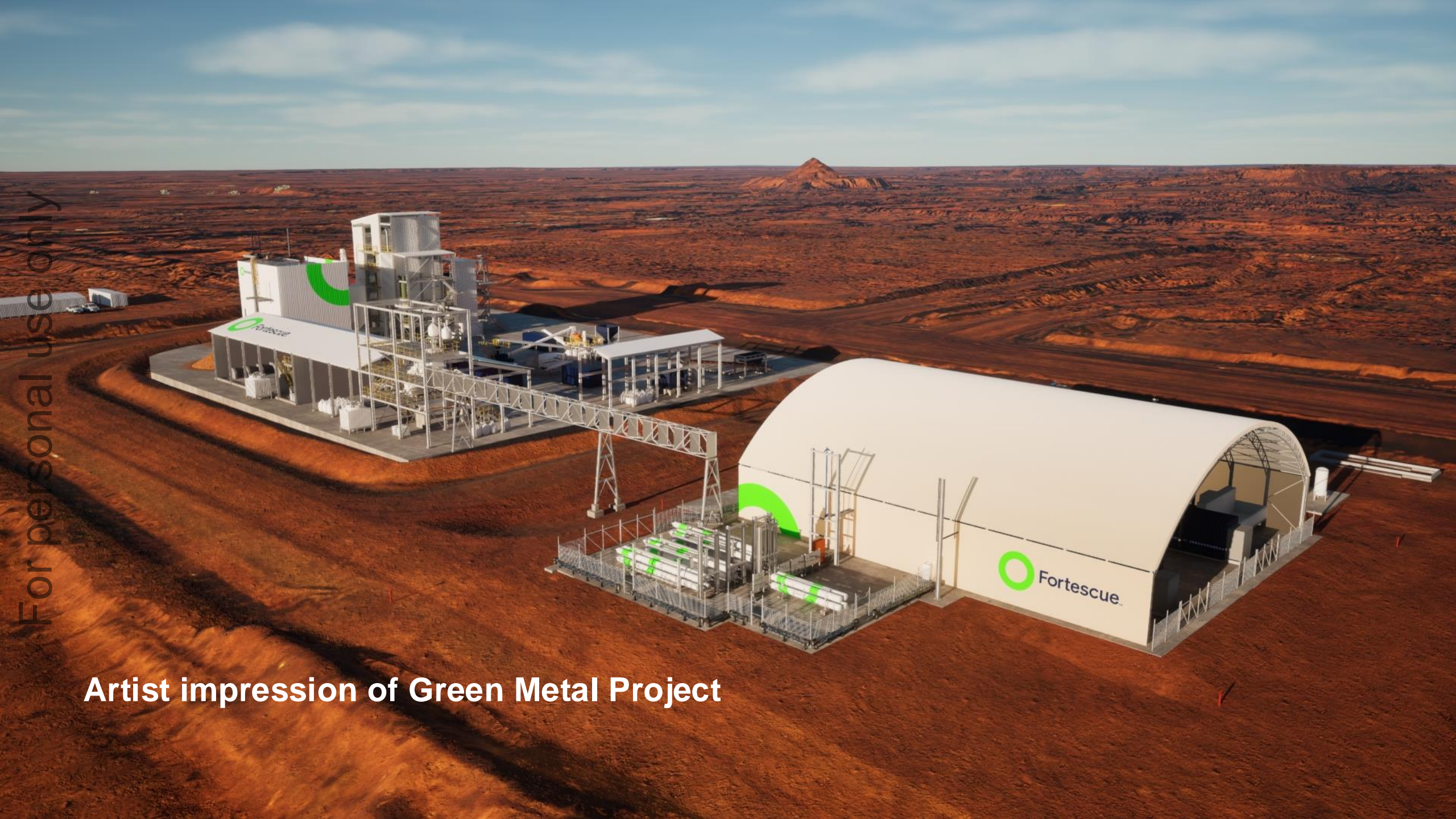
BEST EVER START TO THE FINANCIAL YEAR

Record Q1 shipments

47.7Mt shipped in Q1 FY25



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Artist impression of Green Metal Project

MARK HUTCHINSON

CHIEF EXECUTIVE OFFICER FORTESCUE ENERGY

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Europa T 264
June 2024



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T 264 Sub-pack
September 2024



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Zero emission machinery on site
August 2024

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Track to Truck technology
MINExpo September 2024



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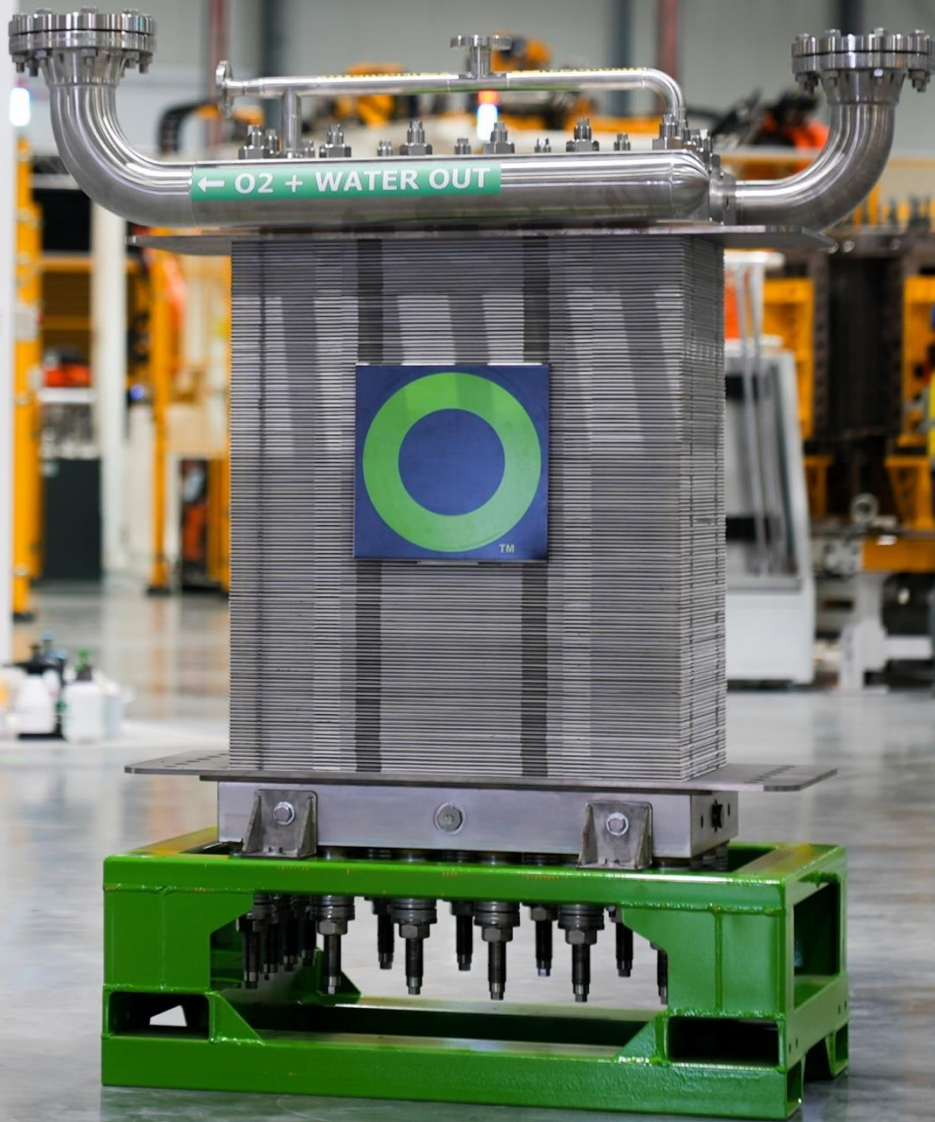
Green Pioneer
March 2024

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Pecém Port
October 2024



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Fortescue Electrolyser
Gladstone, Queensland August 2024

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London E-Prix
July 2024

**We are
Fortescue**



Family

Empowerment

Frugality

Stretch Targets

Integrity

Enthusiasm

Safety

Courage and Determination

Generating Ideas

Humility