

6 November 2024

FAU Completes Private Placement

First Au Limited (“First AU” or the “Company”) (ASX:FAU) is pleased to announce it received firm commitments to raise \$325,000 (before costs) through a private placement (**Placement**) to professional and sophisticated investors.

The Company will issue 260,000,000 new fully paid FAU Ordinary Shares at the issue price of A\$0.00125¹ (0.125 cents per share).

The Placement Shares will rank equally with existing fully paid ordinary shares on issue in the Company and quotation of the Placement Shares is expected to occur on or about 21 November 2024. Shares issued under the Placement will be issued utilising the Company’s existing placement capacity pursuant to Listing Rule 7.1 & 7.1A.

Proceeds raised in the Placement to be used to fund ongoing exploration of existing projects including Gimlet Gold Project in WA, Victorian Gold Project, assessing new projects opportunities for the Company, and general working capital.

An Appendix 3B will be released following this announcement.

ENDS

This announcement was approved for release by First Au Limited’s Board.

For more information, please visit www.firstau.com.

Enquiries in relation to this announcement please contact:

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About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie.

¹ Shares issue price of \$0.00125 cents is 25% discount to the 15-day VWAP just prior to completion of the capital raising.