



6 November 2024

Australian Securities and Investments Commission
Mr Benjamin Cohn-Urbach
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – OCTOBER 2024

Attached is a copy of the ASX Group Monthly Activity Report for October 2024.

Release of market announcement authorised by:

Andrew Tobin

Chief Financial Officer

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Market Announcement

6 November 2024

ASX Group Monthly Activity Report – October 2024

Listings and Capital Raisings

- In October 2024, total new capital quoted was \$3.1 billion, compared to \$24.2 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$6.7 billion compared to \$0.6 billion in the pcp.
- Total net new capital quoted was negative \$3.6 billion, compared to \$23.6 billion in the pcp. On an October YTD basis total net new capital quoted was negative \$19.6 billion, compared to \$33.5 billion in the pcp.

| Listings and Capital Raisings | October 2024 Month | October 2023 Month | October 2024 Financial YTD | October 2023 Financial YTD |
|--|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Quoted market capitalisation of new listings (\$million) | 313 | 21,135 | 4,860 | 25,894 |
| Change on pcp | -99% | | -81% | |
| Secondary capital raised (\$million) | 2,554 | 2,353 | 11,721 | 11,674 |
| Other capital raised including scrip-for-scrip (\$million) | 246 | 669 | 3,239 | 2,043 |
| Total secondary capital raised (\$million) | 2,800 | 3,022 | 14,960 | 13,717 |
| Change on pcp | -7% | | 9% | |
| Total new capital quoted (\$million) | 3,113 | 24,157 | 19,820 | 39,611 |
| Change on pcp | -87% | | -50% | |
| Quoted market capitalisation of entities de-listed (\$million) | (6,680) | (552) | (39,418) | (6,134) |
| Total net new capital quoted (\$million) | (3,567) | 23,605 | (19,598) | 33,477 |
| Change on pcp | large | | large | |
| New listed entities | 7 | 6 | 22 | 19 |
| Entities de-listed | (13) | (9) | (59) | (58) |
| Total listed entities (at end of month) | 2,118 | 2,216 | | |
| Change on pcp | -4% | | | |



Trading – Cash Markets (including equities, interest rate and ETP trades)

- In October 2024, the average daily number of trades was up 19% on the pcp. The average daily value traded on-market of \$5.433 billion was up 10% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in October, compared to 0.6% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in October was an average of 12.3, down 9% on pcp.

| Cash Markets | October 2024 Month | October 2023 Month | October 2024 Financial YTD | October 2023 Financial YTD |
|--|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Total trading days (Cash market includes equity, ETP and interest rate market transactions) | 23 | 22 | 89 | 87 |
| Cash market volume | | | | |
| Total trades | 38,219,820 | 30,704,337 | 152,220,280 | 122,162,336 |
| Change on pcp | 24% | | 25% | |
| Average daily trades | 1,661,731 | 1,395,652 | 1,710,340 | 1,404,165 |
| Change on pcp | 19% | | 22% | |
| Cash market value | | | | |
| Open trading (\$billion) | 70.486 | 63.285 | 282.458 | 260.018 |
| Auctions trading (\$billion) | 42.358 | 35.013 | 175.040 | 144.093 |
| Centre Point (\$billion) | 12.125 | 10.656 | 48.473 | 44.791 |
| On-market value | 124.969 | 108.954 | 505.971 | 448.902 |
| Change on pcp | 15% | | 13% | |
| Trade reporting* (\$billion) | 20.756 | 21.035 | 94.861 | 90.310 |
| Total cash market value (\$billion) | 145.725 | 129.989 | 600.832 | 539.212 |
| Change on pcp | 12% | | 11% | |
| On-market average daily value (\$billion) | 5.433 | 4.952 | 5.685 | 5.160 |
| Change on pcp | 10% | | 10% | |
| Total average daily value (\$billion) | 6.336 | 5.909 | 6.751 | 6.198 |
| Change on pcp | 7% | | 9% | |
| Average value per trade (\$) | 3,813 | 4,234 | 3,947 | 4,414 |
| Change on pcp | -10% | | -11% | |
| All Ordinaries Index (average daily movement) | 0.5% | 0.6% | | |
| Change on pcp | -12bps | | | |
| S&P/ASX 200 VIX (average daily value) | 12.3 | 13.6 | | |
| Change on pcp | -9% | | | |

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In October 2024, average daily futures volume was up 4% on the pcp and average daily options volume was up 27% on the pcp. Total average daily futures and options on futures volumes were up 4% on the pcp.

| Futures | October 2024 Month | October 2023 Month | October 2024 Financial YTD | October 2023 Financial YTD |
|---|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts) | 23 | 22 | 89 | 87 |
| Futures volume | | | | |
| Total contracts | 13,995,865 | 12,933,496 | 61,934,772 | 48,997,003 |
| Change on pcp | 8% | | 26% | |
| Average daily contracts | 608,516 | 587,886 | 695,896 | 563,184 |
| Change on pcp | 4% | | 24% | |
| Options on futures volume | | | | |
| Total contracts | 23,493 | 17,691 | 80,101 | 52,407 |
| Change on pcp | 33% | | 53% | |
| Average daily contracts | 1,021 | 804 | 900 | 602 |
| Change on pcp | 27% | | 50% | |
| Total futures and options on futures volume | | | | |
| Total contracts | 14,019,358 | 12,951,187 | 62,014,873 | 49,049,410 |
| Change on pcp | 8% | | 26% | |
| Average daily contracts | 609,537 | 588,690 | 696,796 | 563,786 |
| Change on pcp | 4% | | 24% | |

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-241031.pdf>

Clearing – OTC Markets

- In October 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$415.739 billion, compared to \$386.871 billion in the pcp.

| OTC Markets | October 2024 Month | October 2023 Month | October 2024 Financial YTD | October 2023 Financial YTD |
|---|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Total notional cleared value (\$billion) ¹ | 415.739 | 386.871 | 2,420.629 | 1,595.679 |
| Change on pcp | 7% | | 52% | |
| Open notional cleared value (\$billion) ¹ (at end of month) | 4,784.703 | 3,466.852 | | |
| Change on pcp | 38% | | | |

¹Cleared notional value is double sided



Trading – Equity Options

- In October 2024, single stock options average daily contracts traded were up 4% on the pcp and index options average daily contracts traded were down 13% on the pcp.

| Equity Options | October 2024 Month | October 2023 Month | October 2024 Financial YTD | October 2023 Financial YTD |
|--|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Exchange-traded options total trading days (includes single stock equity options and index options) | 23 | 22 | 89 | 87 |
| Single stock equity options volume | | | | |
| Total contracts | 4,973,349 | 4,585,019 | 21,656,022 | 21,662,210 |
| Change on pcp | 8% | | 0% | |
| Average daily contracts | 216,233 | 208,410 | 243,326 | 248,991 |
| Change on pcp | 4% | | -2% | |
| Index options volume | | | | |
| Total contracts | 510,723 | 561,468 | 2,311,619 | 2,862,674 |
| Change on pcp | -9% | | -19% | |
| Average daily contracts | 22,205 | 25,521 | 25,973 | 32,904 |
| Change on pcp | -13% | | -21% | |

Clearing – Exchange-Traded Markets

- Participant margin balances totalled \$12.1 billion at 31 October 2024, compared to \$10.0 billion at 31 October 2023. Participant margin balances subject to risk management haircuts were \$8.0 billion at 31 October 2024, compared to \$6.6 billion at 31 October 2023.

| ASX Clearing Corporation Collateral Balances – At End of Month | October 2024 Month | October 2023 Month | October 2024 Financial YTD | October 2023 Financial YTD |
|---|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Total Margins held: ¹ | | | | |
| - ASX Clear (\$billion) | 1.1 | 0.9 | | |
| - ASX Clear (Futures) (\$billion) | 10.5 | 8.6 | | |
| Debt Collateral – ASX Clear (Futures) (\$billion) | 0.5 | 0.5 | | |
| Total margins held ¹ | 12.1 | 10.0 | | |
| Change on pcp | 20% | | | |
| Total billable cash market value cleared (\$billion) | 137.597 | 120.072 | 557.406 | 489.122 |
| Change on pcp | 15% | | 14% | |

¹ Excludes cash commitments



Settlement

- The value of securities held in CHESS was up 23% on the pcp. The number of dominant settlement messages in October 2024 was up 20% on the pcp.
- The value of securities held in Austraclear was 3% higher than the pcp.

| ASX Settlement | October 2024 Month | October 2023 Month | October 2024 Financial YTD | October 2023 Financial YTD |
|--|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Value of CHESS holdings – period end (\$billion) | 3,095.9 | 2,507.0 | | |
| Change on pcp | 23% | | | |
| Dominant settlement messages (million) | 1.942 | 1.624 | 7.700 | 6.735 |
| Change on pcp | 20% | | 14% | |
| Austraclear Settlement and Depository | | | | |
| Austraclear securities holdings – period end (\$billion) | 3,167.7 | 3,089.3 | | |
| Change on pcp | 3% | | | |

Participants

- During the month of October, Credit Suisse Equities (Australia) Limited resigned as an ASX Participant.

| ASX Participants ¹ | October 2024 Month | October 2023 Month |
|--|--------------------------|--------------------------|
| New admissions | 0 | 0 |
| Resignations and removals | 1 | 0 |
| Market/Clearing/Settlement Participants at month end | 95 | 99 |
| ASX 24 Participants | | |
| New admissions | 0 | 2 |
| Resignations and removals | 0 | 0 |
| Trading/Clearing Participants at month end | 43 | 47 |

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

Further enquiries:

Media

David Park
Manager, Media and Communications
T +61 2 9227 0010
M +61 429 595 788
E david.park@asx.com.au
<http://www.asx.com.au/about/media-releases.htm>

Analysts/Investors

Simon Starr
GM, Investor Relations & Sustainability
T +61 2 9227 0623
M +61 416 836 550
E simon.starr@asx.com.au
<http://www.asx.com.au/about/investor-relations.htm>

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