

6 November 2024

Iltani intersects high-grade antimony mineralisation at Antimony Reward

Critical minerals and base metals explorer **Iltani Resources Limited** (ASX: ILT, "Iltani" or "the Company") is pleased to update the market on assay results from the Antimony Reward Project in Herberton, North Queensland.

HIGHLIGHTS:

- Assays received for ARRRC001 to ARRRC008. Drilling has confirmed the presence of high-grade antimony mineralisation, with the following material intercepts:
- ARRC001 intersected 7m @ 7.61% Sb from 38m inc. 3m @ 8.19% Sb from 38m and 1m @ 26.70% Sb from 43m downhole.
- ARRC003 intersected **3m @ 0.75% Sb** from 31m inc. **1m @ 1.25% Sb** from 32m and **4m @ 0.43% Sb inc. 1m @ 1.28% Sb** from 42m downhole.
- ARRC004 intersected 9m @ 0.94% Sb from 53m inc. 2m @ 2.66% Sb from 60m downhole.
- Assays results pending from the final 3 holes (ARRC0009, ARRC0017 & ARRC0018) drilled on the North Vein and 7 holes (ARRC0010 to ARRC0016) drilled on the South Vein.

Iltani Managing Director Donald Garner commented: "It is good see that our initial drilling at Antimony Reward has confirmed the presence of high-grade antimony mineralisation following on from Kangaroo Metals previous drilling in 2008. The geology is proving to be more complex with a structural control that needs to be interpreted prior to the next phase of drilling"

Assay results are coming back later than anticipated, as processing times at the assay lab have extended to 4 to 6 weeks due to an influx of samples from companies undertaking work prior to the upcoming wet season in Northern Australia.

Once we have the final assay results back from the remaining holes drilled at Antimony Reward, we can plan the next phases of exploration."

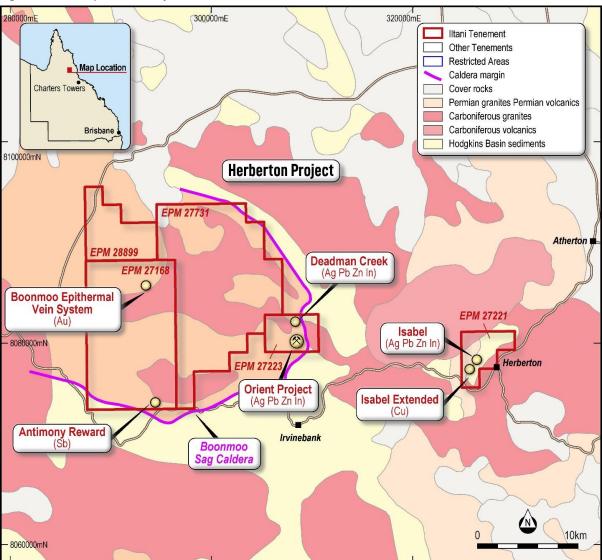
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1. Antimony Reward Project

Iltani Resources' Herberton Project (Figure 1) includes the Antimony Reward antimony deposit, located on Iltani's wholly owned exploration permit EPM 27168, and is approximately 45km from Herberton, and 17km from the Orient Silver-Indium project, in Northern Queensland.

Figure 1 Antimony Reward Project Location



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2. Antimony Reward Drilling Results

Iltani is pleased to announce assay results from drillholes ARRC001 to ARRC008 at its Antimony Reward project, located near Herberton in Northern QLD. The eight drill holes were designed to test the North Vein System at Antimony Reward. Antimony mineralisation (where the antimony is present as stibnite, Sb₂S₃) was intersected in seven holes, returning the following material intercepts (also refer to Table 1):

- ARRC001 intersected 7m @ 7.61% Sb from 38m inc. 3m @ 8.19% Sb from 38m and 1m @ 26.70%
 Sb from 43m downhole;
- ARRC003 intersected 3m @ 0.75% Sb from 31m inc. 1m @ 1.25% Sb from 32m and 4m @ 0.43%
 Sb inc. 1m @ 1.28% Sb from 42m downhole; and
- ARRC004 intersected **9m @ 0.94% Sb** from 53m inc. **2m @ 2.66% Sb** from 60m downhole.

The North Vein System stibnite mineralisation is associated with chalcedonic quartz veining interpreted to occur as subparallel veins trending northeast-southwest and dipping steeply to the north. The geometry of the veins as interpreted from drill hole intersections is consistent with surface observations. The results received to date cover 150m strike extent of the trend with material Sb intersections to 80m below surface.

Assay results are pending for the final three holes (ARRC0009, ARRC0017 & ARRC0018) drilled in the North Vein System, one to the southwest and two to the northeast of the drill holes. The continuity and extent of the veining remains to be determined. ARRC008 was abandoned at 23m due to excessive water flow.

Some holes to the southwest could not be optimally sited due to strong silicification of outcrop that will require significant earthworks, hence it was decided to confirm the grade and width of Sb at depth by undertaking a small drilling program prior to committing to expansive earthworks. Results received to date have confirmed the tenor of antimony mineralisation and confirmed interpreted geometry of the veins.

Table 1 Antimony Reward RC Program – ARRC001 to ARRC007 Material Intercepts

Hole	From (m)	To (m)	Intersect (m)	Sb %
ARRC001	38.00	46.00	7.00	7.61%
inc.	38.00	41.00	3.00	8.19%
and	43.00	44.00	1.00	26.70%
ARRC002	55.00	56.00	1.00	0.48%
ARRC002	77.00	78.00	1.00	0.82%
ARRC003	31.00	34.00	3.00	0.75%
inc.	32.00	33.00	1.00	1.25%
ARRC003	42.00	46.00	4.00	0.43%
inc.	43.00	43.00	1.00	1.28%
ARRC004	22.00	23.00	1.00	0.41%
ARRC004	53.00	62.00	9.00	0.94%
inc.	60.00	62.00	2.00	2.66%
ARRC006	22.00	23.00	1.00	0.60%
ARRC007	28.00	29.00	1.00	0.48%
Intersection is downhole width only				

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Assay results from the remaining drillholes (ARRC009 to ARRC018) are pending. The assay results from these holes are likely to be delayed, as the sample processing time at the assay lab has been extended to 4 to 6 weeks due to an influx of samples from numerous exploration companies undertaking work prior to the upcoming wet season.

Figure 2 Antimony Reward ARRC001 RC Chip Tray (36m to 48m)



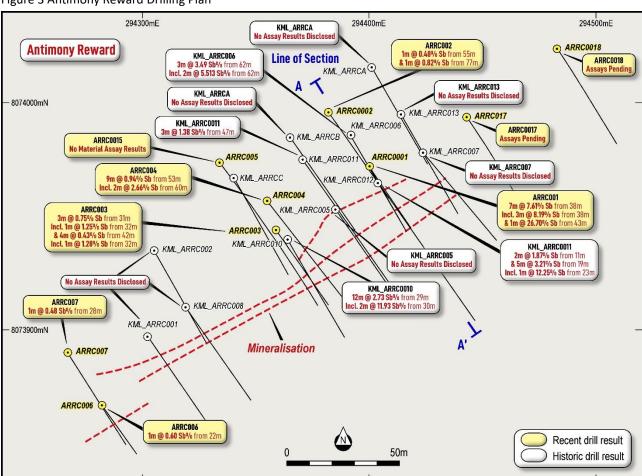
Table 2 Assay Data (ARRC001)

Hole ID	Sample	From	То	Intersect	Sb	Sb
TIOIC ID	•				36	
	ID	(m)	(m)	(m)	ppm	%
ARRC001	124031	38.00	39.00	1.00	64,200	6.42%
ARRC001	124032	39.00	40.00	1.00	157,500	15.75%
ARRC001	124033	40.00	41.00	1.00	23,900	2.39%
ARRC001	124034	41.00	42.00	1.00	3,400	0.34%
ARRC001	124035	42.00	43.00	1.00	5,890	0.59%
ARRC001	124036	43.00	44.00	1.00	267,000	26.70%
ARRC001	124037	44.00	45.00	1.00	10,600	1.06%
ARRC001	124038	45.00	46.00	1.00	1,960	0.20%

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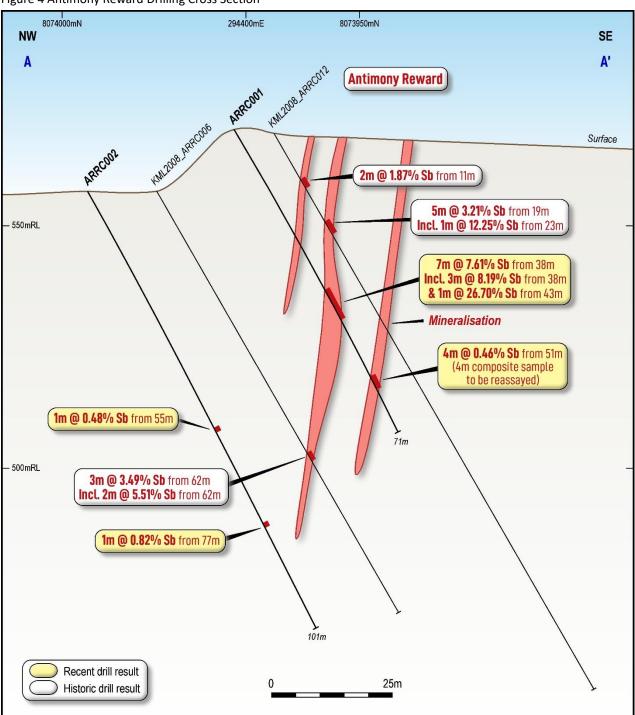
Figure 3 Antimony Reward Drilling Plan



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Figure 4 Antimony Reward Drilling Cross Section



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Authorisation

This announcement has been approved for issue by Donald Garner, Iltani Resources Managing Director.

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Competent Persons Statement

Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Mr Erik Norum who is a member of The Australasian Institute of Geologists (AIG), and is an employee of Iltani Resources Limited., and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code).

Mr Norum consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

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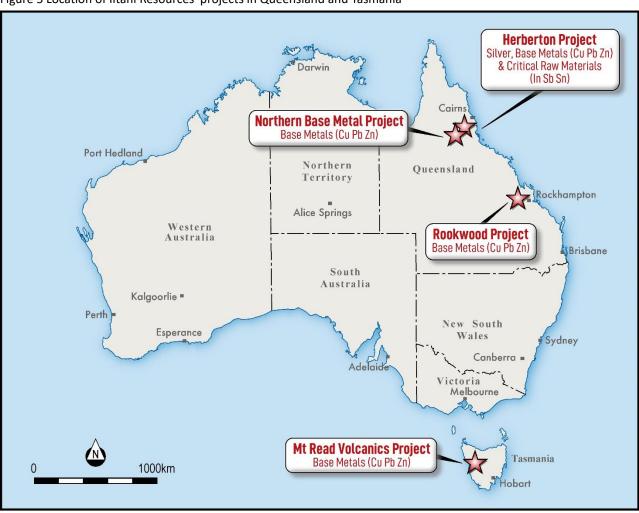


About Iltani Resources

Iltani Resources (ASX: ILT) is an ASX listed company focused exploring for the base metals and critical minerals required to create a low emission future. It has built a portfolio of advanced exploration projects in Queensland and Tasmania with multiple high quality, drill-ready targets. Iltani has completed drilling at the Orient Silver-Indium Project, part of its Herberton Project, in Northern Queensland. The drilling has returned outstanding intercepts of silver-lead-zinc-indium mineralisation, positioning Orient as Australia's most exciting silver-indium discovery.

Other projects include the Northern Base Metal, and Rookwood Projects in Queensland plus the Mt Read Project, a highly strategic 99km² licence in Tasmania's Mt Read Volcanics (MRV) Belt, located between the world-class Rosebery and Hellyer-Que River polymetallic (CuPbZn) precious metal rich volcanic hosted massive sulphide deposits.

Figure 5 Location of Iltani Resources' projects in Queensland and Tasmania



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Table 3 Antimony Reward RC Drill Program Drillhole Data

DH ID	Easting	Northing	Elevation (m)	Dip	Azi (Grid)	Depth (m)	Target
ARRC0001	294400	8073972	570	-60	145	71	North Vein
ARRC0002	294382	8073996	557	-60	145	101	North Vein
ARRC0003	294359	8073944	557	-60	145	83	North Vein
ARRC0004	294355	8073957	557	-60	145	119	North Vein
ARRC0005	294334	8073974	560	-60	145	167	North Vein
ARRC0006	294288	8073868	570	-60	145	53	North Vein
ARRC0007	294273	8073888	566	-60	145	95	North Vein
ARRC0008	294181	8073847	543	-60	145	23*	North Vein
ARRC0009	294125	8073725	547	-60	145	101	North Vein
ARRC0010	294329	8073633	557	-60	145	95	South Vein
ARRC0011	294310	8073665	570	-60	145	101	South Vein
ARRC0012	294350	807604	573	-60	325	83	South Vein
ARRC0013	294389	8073706	576	-60	145	101	South Vein
ARRC0014	294429	8073667	567	-60	325	101	South Vein
ARRC0015	294231	8073599	604	-60	145	101	South Vein
ARRC0016	294206	8073642	569	-60	145	101	South Vein
ARRC0017	294443	8073994	565	-60	145	101	North Vein
ARRC0018	294483	8074024	571	-60	145	101	North Vein

^{*}Hole abandoned due to excessive water flow



Table 4 Antimony Reward RC Drill Program Assay Data (ARRC0001)

Hole_ID	Sample_ID	From (m)	To (m)	Intersect (m)	Sb	Sb %
ARRC0001	124026	33.00	34.00	1.00	77.6	
ARRC0001	124027	34.00	35.00	1.00	124.5	
ARRC0001	124028	35.00	36.00	1.00	68.4	
ARRC0001	124029	36.00	37.00	1.00	73.3	
ARRC0001	124030	37.00	38.00	1.00	104.5	
ARRC0001	124031	38.00	39.00	1.00	64,200	6.42%
ARRC0001	124032	39.00	40.00	1.00	157,500	15.75%
ARRC0001	124033	40.00	41.00	1.00	23,900	2.39%
ARRC0001	124034	41.00	42.00	1.00	3,400	0.34%
ARRC0001	124035	42.00	43.00	1.00	5,890	0.59%
ARRC0001	124036	43.00	44.00	1.00	267,000	26.70%
ARRC0001	124037	44.00	45.00	1.00	10,600	1.06%
ARRC0001	124038	45.00	46.00	1.00	1,960	0.20%
ARRC0001	124039	46.00	50.00	4.00	2940	0.29%
ARRC0001	124040	50.00	54.00	4.00	449	0.04%
ARRC0001	124041	54.00	58.00	4.00	155	0.02%
ARRC0001	124043	58.00	62.00	4.00	4580	0.46%
ARRC0001	124044	62.00	66.00	4.00	613	

Table 5 Antimony Reward RC Drill Program Assay Data (ARRC0002)

Hole_ID	Sample_ID	From (m)	To (m)	Intersect (m)	Sb	Sb %
ARRC0002	124060	52.00	55.00	3.00	65.5	
ARRC0002	124061	55.00	56.00	1.00	4810	0.48%
ARRC0002	124062	56.00	60.00	4.00	315	
ARRC0002	124063	60.00	64.00	4.00	127.5	
ARRC0002	124064	64.00	68.00	4.00	44.5	
ARRC0002	124066	68.00	72.00	4.00	39.3	
ARRC0002	124067	72.00	76.00	4.00	51.7	
ARRC0002	124068	76.00	77.00	1.00	64.4	
ARRC0002	124069	77.00	78.00	1.00	8180	0.82%
ARRC0002	124070	78.00	82.00	4.00	92.6	
ARRC0002	124071	82.00	86.00	4.00	60.6	

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Table 6 Antimony Reward RC Drill Program Assay Data (ARRC0003)

Hole_ID	Sample_ID	From (m)	To (m)	Intersect (m)	Sb	Sb %
ARRC0003	124122	12.00	16.00	4.00	72.7	
ARRC0003	124123	16.00	20.00	4.00	996	0.10%
ARRC0003	124124	20.00	24.00	4.00	83.8	
ARRC0003	124125	24.00	28.00	4.00	53.9	
ARRC0003	124126	28.00	29.00	1.00	49	
ARRC0003	124127	29.00	30.00	1.00	51.2	
ARRC0003	124128	30.00	31.00	1.00	55.1	
ARRC0003	124129	31.00	32.00	1.00	7840	0.78%
ARRC0003	124130	32.00	33.00	1.00	12500	1.25%
ARRC0003	124131	33.00	34.00	1.00	2130	0.21%
ARRC0003	124132	34.00	35.00	1.00	369	
ARRC0003	124133	35.00	36.00	1.00	281	
ARRC0003	124134	36.00	37.00	1.00	109	
ARRC0003	124135	37.00	38.00	1.00	565	
ARRC0003	124136	38.00	39.00	1.00	123	
ARRC0003	124137	39.00	40.00	1.00	454	
ARRC0003	124138	40.00	41.00	1.00	299	
ARRC0003	124140	41.00	42.00	1.00	284	
ARRC0003	124141	42.00	43.00	1.00	12800	1.28%
ARRC0003	124142	43.00	44.00	1.00	2140	0.21%
ARRC0003	124143	44.00	45.00	1.00	1130	0.11%
ARRC0003	124144	45.00	46.00	1.00	964	0.10%
ARRC0003	124145	46.00	47.00	1.00	385	
ARRC0003	124146	47.00	48.00	1.00	451	
ARRC0003	124147	48.00	49.00	1.00	133.5	



Table 7 Antimony Reward RC Drill Program Assay Data (ARRC0004)

	1	1	1	ı	1
Sample_ID	From (m)	To (m)	Intersect (m)	Sb	Sb %
124079	12.00	16.00	4.00	59.9	
124080	16.00	20.00	4.00	84.5	
124081	20.00	21.00	1.00	41.2	
124082	21.00	22.00	1.00	38.7	
124083	22.00	23.00	1.00	4080	0.41%
124084	23.00	24.00	1.00	173	
124085	24.00	28.00	4.00	249	
124086	28.00	32.00	4.00	61.8	
124087	32.00	36.00	4.00	35.6	
124088	36.00	40.00	4.00	58.7	
124090	40.00	44.00	4.00	67.5	
124091	44.00	48.00	4.00	106.5	
124092	48.00	52.00	4.00	66.2	
124093	52.00	53.00	1.00	2240	
124094	53.00	54.00	1.00	9340	0.93%
124095	54.00	55.00	1.00	19900	1.99%
124096	55.00	56.00	1.00	181	0.02%
124097	56.00	57.00	1.00	198.5	0.02%
124098	57.00	58.00	1.00	365	0.04%
124099	58.00	59.00	1.00	1075	0.11%
124100	59.00	60.00	1.00	462	0.05%
124101	60.00	61.00	1.00	23100	2.31%
124102	61.00	62.00	1.00	30000	3.00%
124103	62.00	66.00	4.00	1960	0.20%
124104	66.00	70.00	4.00	166.5	
	124079 124080 124081 124082 124083 124084 124085 124086 124087 124088 124090 124091 124092 124093 124094 124095 124096 124097 124098 124099 124100 124101 124102	124079 12.00 124080 16.00 124081 20.00 124082 21.00 124083 22.00 124084 23.00 124085 24.00 124086 28.00 124087 32.00 124088 36.00 124090 40.00 124091 44.00 124092 48.00 124093 52.00 124094 53.00 124095 54.00 124096 55.00 124097 56.00 124098 57.00 124099 58.00 124100 59.00 124101 60.00 124102 61.00 124103 62.00	124079 12.00 16.00 124080 16.00 20.00 124081 20.00 21.00 124082 21.00 22.00 124083 22.00 23.00 124084 23.00 24.00 124085 24.00 28.00 124086 28.00 32.00 124087 32.00 36.00 124088 36.00 40.00 124090 40.00 44.00 124091 44.00 48.00 124092 48.00 52.00 124093 52.00 53.00 124094 53.00 54.00 124095 54.00 55.00 124096 55.00 56.00 124097 56.00 57.00 124098 57.00 58.00 124099 58.00 59.00 124100 59.00 60.00 124101 60.00 61.00 124102 61.00 62.00 124103 62.00 66.00	124079 12.00 16.00 4.00 124080 16.00 20.00 4.00 124081 20.00 21.00 1.00 124082 21.00 22.00 1.00 124083 22.00 23.00 1.00 124084 23.00 24.00 1.00 124085 24.00 28.00 4.00 124086 28.00 32.00 4.00 124087 32.00 36.00 4.00 124088 36.00 40.00 4.00 124090 40.00 44.00 4.00 124091 44.00 48.00 4.00 124092 48.00 52.00 4.00 124093 52.00 53.00 1.00 124094 53.00 54.00 1.00 124095 54.00 55.00 1.00 124097 56.00 57.00 1.00 124098 57.00 58.00 1.00 124100 5	124079 12.00 16.00 4.00 59.9 124080 16.00 20.00 4.00 84.5 124081 20.00 21.00 1.00 41.2 124082 21.00 22.00 1.00 38.7 124083 22.00 23.00 1.00 4080 124084 23.00 24.00 1.00 173 124085 24.00 28.00 4.00 249 124086 28.00 32.00 4.00 61.8 124087 32.00 36.00 4.00 35.6 124088 36.00 40.00 4.00 58.7 124090 40.00 44.00 4.00 67.5 124091 44.00 48.00 4.00 106.5 124092 48.00 52.00 4.00 66.2 124093 52.00 53.00 1.00 9340 124094 53.00 54.00 1.00 198.5 124096 55.0

Table 8 Antimony Reward RC Drill Program Assay Data (ARRC0006)

Hole_ID	Sample_ID	From (m)	To (m)	Intersect (m)	Sb	Sb %
ARRC0006	124230	20.00	21.00	1.00	56.7	
ARRC0006	124231	21.00	22.00	1.00	101	
ARRC0006	124232	22.00	23.00	1.00	6000	0.60%
ARRC0006	124233	23.00	24.00	1.00	205	
ARRC0006	124234	24.00	25.00	1.00	74.1	

Table 9 Antimony Reward RC Drill Program Assay Data (ARRC0007)

Hole_ID	Sample_ID	From (m)	To (m)	Intersect (m)	Sb	Sb %
ARRC0007	124255	26.00	27.00	1.00	46.6	
ARRC0007	124256	27.00	28.00	1.00	64.2	
ARRC0007	124257	28.00	29.00	1.00	4840	0.48%
ARRC0007	124258	29.00	30.00	1.00	193	
ARRC0007	124259	30.00	31.00	1.00	103.5	

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JORC Code, 2012 Edition – Table 1 Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	 Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	 Drilling reported is reverse circulation (RC) drilling. Iltani Resources has completed 18 RC holes for 1,698m drilled (one hole abandoned at 23m due to excessive water flow). The drilling was completed by Charters Towers, Qld based drilling contractors Eagle Drilling Pty Ltd. RC drilling returned samples through a fully enclosed cyclone system, then via a remote controlled gate into a cone splitter. 1m RC samples were homogenised and collected by a static cone splitter to produce a representative 3-5kg sub sample. Sampling comprises 4m composite samples or, where visual mineralisation is encountered, 1m increment RC sub-samples, that were bagged and sent to Australian Laboratory Services Pty Ltd (ALS) in Townsville for preparation and analysis. Preparation consisted of drying of the sample and the entire sample being crushed to 70% passing 6mm and pulverised to 85% passing 75 microns in a ring and puck pulveriser. Analysis will consist of four acid digest with Inductively Coupled Plasma Mass Spectrometry (ICP-MS) (ME-MS61) analysis for the following elements: Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y Zn, Zr. Antimony over range sample analysis will comprise ME-XRF analysis.
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	 The drilling was completed using a truck mounted RC rig utilising 6m rods with reverse circulation capability. Drilling diameter was 6.5 inch RC hammer using a face sampling bit. RC hole length ranged from 53m to 167m with average hole length of 98m. Downhole surveys were undertaken at nominal 30m intervals during drilling utilising a digitally controlled Reflex Gyro instrument
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists 	 All samples were weighted and weights recorder in the logging sheet. Samples with no recovery or very low recoveries were recorded also in the logging sheet. A few samples were collected wet due to rig unable to keep the hole dry. Wet samples were noted in the logging sheet. Iltani personnel and Eagle Drilling crew monitor sample recovery, size and moisture, making

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Criteria	JORC Code explanation	Commentary
	between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	 appropriate adjustments as required to maintain quality. A cone splitter is mounted beneath the cyclone to ensure representative samples are collected. The cyclone and cone splitter were cleaned with compressed air necessary to minimise contamination. No significant contamination or bias has been noted in the current drilling.
Logging	 Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	 Geological logging was carried out on RC chips by suitably qualified geologists. Lithology, veining, alteration, mineralisation and weathering are recorded in the geology table of the drill hole database. Final and detailed geological logs were forwarded from the field following sampling. Geological logging of the RC samples is qualitative and descriptive in nature. Observations were recorded appropriate to the sample type based on visual field estimates of sulphide content and sulphide mineral species. During the logging process Iltani retained representative samples (stored in chip trays) for future reference. All RC chip trays are photographed and the images electronically stored. All drill holes are logged to the end of hole (EoH).
Sub-sampling techniques and sample preparation	 If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	 1m increment samples were collected off the drill rig via cyclone - cone splitter into calico bags with a respective weight between 3-5kg. The onsite geologist selects the mineralised interval from logging of washed RC chips, based on identification of either rock alteration and/or visual sulphides. Industry standard sample preparation is conducted under controlled conditions within the laboratory and is considered appropriate for the sample types. QAQC samples (standards, blanks and field duplicates) were submitted at a frequency of at least 1 in 25. Regular reviews of the sampling were carried out by Iltani Geologist to ensure all procedures and best industry practice were followed. Sample sizes and preparation techniques are considered appropriate for the nature of mineralisation.

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Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	 The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	 Industry standard assay techniques were used to assay for silver and base metal mineralisation (ICP for multi-elements with a four-acid digest) No geophysical tools, spectrometers or handheld XRF instruments have been used to determine assay results for any elements. Monitoring of results of blanks, duplicates and standards (inserted at a minimum rate of 1:25) is conducted regularly. QAQC data is reviewed for bias prior to uploading results in the database.
Verification of sampling and assaying	 The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	 No drill holes were twinned. Primary data is collected in the field via laptops in a self-validating data entry form; data verification and storage are accomplished by Iltani contractor and staff personnel. All drillhole data was compiled in Excel worksheets and imported into Micromine in order to query 3D data and generate drill plans and cross sections.
Location of data points	 Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	 Drill hole collar locations are initially set out using a hand held GPS. Downhole surveys completed at nominal 30m intervals by driller using a digitally controlled Reflex Gyro instrument. All exploration works are conducted in the GDA94 zone 55 grid. Topographic control is based on airborne geophysical survey and it is considered adequate.
Data spacing and distribution	 Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	 Drilling was targeted on selected veins and areas of potential stockwork mineralisation. Drill hole spacing is not adequate to report geological or grade continuity. No sample compositing has been applied.
Orientation of data in relation to	Whether the orientation of sampling achieves unbiased	The drill holes were orientated in order to intersect the interpreted mineralisation zones as

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Criteria	JORC Code explanation	Commentary
geological structure	sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	 perpendicular as possible based on information to date. Due to locally varying intersection angles between drillholes and lithological units all results will be defined as downhole widths. No drilling orientation and sampling bias has been recognised at this time and it is not considered to have introduced a sampling bias.
Sample security	The measures taken to ensure sample security.	 Samples were stored in sealed polyweave bags at the drill rig then put on a pallet and transported to ALS Townsville by using a freight carrying company.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No audits or reviews have been carried out at this point

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Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	 Antimony Reward is located on EPM 27168 EPM 27168 is wholly owned by Iltani Resources Limited All leases/tenements are in good standing
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	 Exploration activities have been carried out (mapping, percussion drilling and surface geochemical surveys) by Kangaroo Metals in 2007 and 2008. Gold Fields Exploration Pty Ltd carried out a program of mapping and surface sampling from May to November in 1985.
Geology	Deposit type, geological setting and style of mineralisation.	 Mineralisation occurs in epithermal vein (chalcedonic) systems and possibly breccia zones containing stibnite (antimony sulphide). There does not appear to be any other significant levels of other sulphides associated with the stibnite.
Drill hole Information	 A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes, including, easting and northing, elevation or RL, dip and azimuth, down hole length, interception depth and hole length. If the exclusion of this information is justified the Competent Person should clearly explain why this is the case. 	 Drilling information is contained in Table 1. No assay results for drilling have been received to date.
Data aggregation methods	 In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such 	No data aggregation methods have been used and no metal equivalents are used.

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Criteria	JORC Code explanation	Commentary
	 aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	
Relationship between mineralisation widths and intercept lengths	 These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported. 	Drilling is generally perpendicular to the structure by angled RC at 50° to 60° into structures dipping between 60° and 70°.
	down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	
Diagrams	 Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plans and sections. 	Refer to plans and sections within report
Balanced reporting	 Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	The accompanying document is considered to represent a balanced report
Other substantive exploration data	 Other exploration data, if meaningful and material, should be reported. 	All meaningful and material data is reported
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	 Exploration of the target area is ongoing. Iltani plans to complete a further drilling at the Prospect during 2025.

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