

ASX Release

Powerhouse Ventures Limited ("PVL" or the "Company")

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(ASX Code: "PVL")

ABN: 64 612 076 169

Release Date: 05 November 2024

SALE OF INVESTMENT IN COURSELOOP

Further to the announcement released to the ASX on 09 October 2024, Powerhouse Ventures Limited (PVL) is pleased to advise shareholders that the portfolio sale has been completed with funds received.

PVL initially invested \$435,000 into CourseLoop in December 2021 and has sold that equity investment for \$790,000 realising a gain of \$355,000 (82%) on the initial investment and \$314,614 (66%) on the 30 June 2024 carrying value.

James Kruger
Executive Chairman

ENDS

Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is a high conviction, speciality investment house seeking to advance micro-caps and emerging technology companies into large-scale, impactful businesses. Our technology specialties are Electrification & Decarbonisation, Next Generation Computing, Space technologies, and AI-based Healthcare.