

ASX Announcement

FBR Limited



Not for release to US wire services or distribution in the United States

FBR launches fully underwritten \$8 million Share Purchase Plan

Monday, 4 November 2024 – Robotic technology company **FBR Limited (ASX: FBR; OTCQB: FBRKF)** (“**FBR**” or “**Company**”) announces today that it will be launching a fully underwritten \$8 million Share Purchase Plan (“**SPP**”).

FBR is pleased to invite existing shareholders of the Company (“**Shareholders**”) to subscribe for new fully paid ordinary shares in the capital of the Company (“**New Shares**”) via the SPP at a price of \$0.038 per New Share, being the same price as the institutional placement previously announced by the Company on 5 August 2024. Funds raised from the SPP will provide the Company with additional working capital to deliver a number of key upcoming milestones including completing the second half of the 10 home Demonstration Program currently underway in Florida leading to the potential exercise of the US JV Option with CRH Ventures, which if exercised, triggers a purchase order for 20 Hadrian X[®] robots and CRH Ventures Americas providing a US\$40m debt facility to the Fastbrick Americas JV.

Shareholders who:

- have a registered address in Australia or New Zealand as at 5.00pm (AWST) on 1 November 2024 (**Record Date**); and
- are not in the United States or acting for the account or benefit of a person in the United States;

will be eligible to participate in the SPP (“**Eligible Shareholders**”).

The SPP will allow all Eligible Shareholders to purchase between \$1,000 and \$30,000 worth of New Shares at an offer price of 3.8 cents per New Share. The offer price equates to an 11.6% discount based on FBR’s share price at the close of trading on Thursday 31st October 2024.

The Offer is fully underwritten by Bell Potter Securities Limited (“**Underwriter**”). The underwritten Offer is fully sub-underwritten by institutional investors (“**Sub-Underwriters**”).

The offer to acquire New Shares under the SPP opens on Thursday 7th November 2024 and will close on Tuesday 26th November 2024. The Company reserves the right to close the offer early and/or to accept oversubscriptions of New Shares under the SPP. Full details of the SPP including offer and acceptance forms will be sent to all Eligible Shareholders in the coming days. A company presentation will be provided on the 18th November 2024 at the FBR Annual General Meeting.

The SPP will be undertaken in accordance with *ASIC Class Order 2019/547 (Share and Interest Purchase Plans)*. The Company expects that the issue of New Shares under the SPP (other than New Shares issued to the Underwriter or Sub-Underwriters, which will utilise the Company’s placement capacity under Listing Rules 7.1 and 7.1A) will fall within Listing Rule 7.2, Exception 5 or, in respect of Director participation in the Offer, Listing Rule 10.12, Exception 4). New Shares under the Offer will rank equally in all respects with FBR’s existing fully paid ordinary shares.

Full details of the SPP will be contained in the SPP Booklet which is scheduled to be despatched on or around Thursday 7 November 2024.

Timetable Event	Date
Record date for SPP	5:00pm (AWST), Friday, 1 November 2024
Announcement of the SPP and trading halt lifted	Monday 4 November 2024
SPP offer Opening Date	Thursday, 7 November 2024
SPP offer Closing Date	5:00pm (AWST), Tuesday, 26 November 2024

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Announcement of results of SPP including shortfall (if any)	Friday, 29 November 2024
Issue and allotment of new shares under the SPP	Tuesday, 3 December 2024
SPP holding statements dispatched and trading new shares under SPP commences	Wednesday, 4 December 2024

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

The first application of DST® is the Hadrian X®, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

Forward Looking Statements and Investment Risk

This announcement contains certain forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "potential" or "potentially", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance FBR, the outcome and effects of the SPP and the use of proceeds from the SPP are also forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of FBR.

These risks, uncertainties and assumptions include (without limitation) currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, supply chain risks, operating risks, intellectual property and data loss and increased competition. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

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This announcement contains selected summary information and does not purport to be all-inclusive, comprehensive or to contain all the information that may be relevant, or which a prospective investor may require in evaluations for a possible investment in FBR. It should be read in conjunction with FBR's periodic and continuous disclosure announcements which are available at <https://www.fbr.com.au/>. This announcement is provided for general information purposes only. It should not be relied upon by the recipient in considering the merits of FBR or the acquisition of securities in FBR.

An investment in securities in FBR is subject to known and unknown risks, some of which are beyond the control of the FBR Parties. This includes possible loss of income and principal invested. FBR does not guarantee any particular rate of return or the performance of FBR, nor does it guarantee any particular tax treatment.

Not an offer in the United States

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The FBR Parties do not make any recommendation as to whether any potential investor should participate in the SPP. Further, no FBR Party accepts any fiduciary obligations to or relationship with any investor or potential investor in connection with the SPP or otherwise, and by accessing this announcement each recipient expressly disclaims any such fiduciary relationship and agrees that it is responsible for making its own independent judgements with respect to the SPP and any other transaction or other matter arising in connection with this announcement.

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