

4 November 2024

Livium awarded ~A\$850k grant by WA government to develop a battery recycling facility

HIGHLIGHTS

- Livium has been awarded a ~A\$850k grant from the Western Australian government
- The grant will be used to partially fund the development of a battery recycling facility in WA
- This grant is being awarded under the WA government's electronic waste infrastructure grant funding program
- The development of a WA recycling facility is aligned with the Company's strategic objective of developing nationwide collection, sorting and storage capabilities

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**") - which is leading Australia's battery recycling industry - has been awarded a ~A\$850k grant from the Western Australia ("**WA**") government. This funding will be used to support the development of Envirostream's battery recycling facility in WA, marking a significant milestone in Envirostream's efforts to build a nationwide solution for electronic waste ("**e-waste**") management.

The grant will be used to establish a cutting-edge battery sorting and dismantling recycling facility ("**WA Facility**"). The WA Facility, will focus on the collection, sorting, discharge and storage of batteries. Batteries will then be transported to Envirostream's Campbellfield facility for final processing to Mixed Metal Dust ("**MMD**") and other metals. The WA Facility is expected to play a pivotal role in transforming Envirostream's collection capabilities and service footprint across the country.

The award of the grant follows a rigorous evaluation process by the WA government, who noted the quality, innovation, and potential impact of the WA Facility. The WA government recognises the value it will bring to the community and acknowledged Envirostream's dedication and commitment to making a positive difference. The grant is subject to entering into a funding agreement with the WA government and customary due diligence checks, which is materially complete.

This grant forms part of the WA government's broader commitment to e-waste recycling and is part of recently announced A\$5.4m in additional grants allocated to support e-waste recycling initiatives across the state. To date, the WA government has allocated ~A\$10m in grants to boost the local e-waste recycling industry. This commitment underpins the importance of sustainable recycling infrastructure in WA and aligns with the Company's objectives to drive environmental progress across Australia.

The development of this recycling facility is a core component of Livium's strategic recycling roadmap. This roadmap envisions a comprehensive national network for battery collection, sorting, and recycling that establishes integrated end-of-life battery processing domestically.

Comment from Livium CEO and Managing Director, Simon Linge

"This grant from the WA government represents a meaningful step forward in our mission to establish a sustainable national battery recycling ecosystem.

WA's grants seek to increase e-waste reuse, storage, collection, processing and recycling capabilities, creating jobs and supporting WA's circular economy. We are grateful for the support and are committed to building a facility that will contribute to a greener future by efficiently managing e-waste and recovering valuable materials. The Company's long-term recycling strategy also involves the development of battery processing capabilities in WA and other states once minimum collection volumes are met.

By fostering local recycling capabilities, we aim to strengthen Australia's position in the global battery recycling industry and contribute to a circular economy."

Divisions of Livium



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ASX ANNOUNCEMENT



Authorised for release by the Livium Board.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology. Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

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