



04 November 2024

Sale of East Sampson Gold Project & Placement

Moho Resources Limited (ASX:MOH) (“Moho” or “the Company”) is excited to announce the sale of the East Sampson Gold Project (**East Sampson**) to Mineral Mining Services Pty Ltd (**MMS**) for total consideration of up to \$4 million. Additionally, the Company is pleased to inform the market that it has secured commitments to raise \$793,000 through a placement of fully paid ordinary shares (**Placement**). The Placement funding will enhance the Company’s balance sheet until settlement of the East Sampson transaction.

Summary

- Binding agreement executed with Mineral Mining Services Pty Ltd (MMS) for the sale of East Sampson Gold Project.
- Consideration is for up to a total of \$4 million, that comprises of an initial payment of \$1 million cash at the completion of the sale, and \$3 million in deferred cash payments contingent to gold production milestones.
- Additionally, Moho has received firm commitment to raise \$793k through a placement to sophisticated investors at \$0.005 per share.
- The Placement is supported by Moho’s Directors who have applied for \$120k, which will be subject to shareholder approval at an Extraordinary General Meeting (**EGM**).
- The sale and Placement provides the Company with capital to support ongoing exploration activities and actively seek new opportunities which have the potential to add value for shareholders.

Sale Details - East Sampson Gold Project

Moho is pleased to announce that it has executed a binding agreement (**Sale Agreement**) with Mineral Mining Services Pty Ltd (**MMS**) to sell the tenements comprising the Company’s East Sampson Gold Project. Subject to satisfaction or waiver of the Conditions Precedent (outlined below), MMS has agreed to acquire and Moho has agreed to sell all of its rights, title and interest in tenements M27/263, E27/528, P27/2390 and P27/2441 (free of any encumbrances) for total consideration of up to a total of \$4 million.

The total consideration payable to the Company by MMS pursuant to the Sale Agreement is as follows:

- (a) **Completion Payment:** \$1,000,000 (exclusive of GST) at completion; and
- (b) **Deferred Cash Payments:** a cash payment on the achievement of each of the milestones set out in the table below:

Milestones (ounces of gold Produced from any or all of the Tenements)	Deferred Cash Payment to be paid to the Company
5,000	nil
10,000	\$500,000
15,000	\$500,000



20,000	\$500,000
25,000	\$500,000
30,000	\$1,000,000

Table 1: Deferred Cash Payment Gold Production Milestones

Conditions Precedent

Completion of the Sale Agreement is conditional upon the satisfaction (or waiver) of the following conditions precedent:

- (a) **due diligence:** completion of financial, legal and technical due diligence by MMS on the tenements, to the absolute satisfaction of MMS;
- (b) **regulatory approvals:** Moho obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act 2001 (Cth) or any other applicable law to allow the parties to lawfully complete the matters set out in the Sale Agreement;
- (c) **third party approvals:** the parties obtaining all third-party approvals and consents, including the consent of the Minister responsible for the Mining Act (if required), necessary to lawfully complete the matters set out in the Sale Agreement; and
- (d) **deeds of assignment and assumption:** Moho, MMS and, if necessary, under the third-party agreements, the relevant third party, executing a deed of assignment and assumption in relation to each third party agreement,

(together, the **Conditions Precedent**).

Completion

Completion of the Sale Agreement will occur on that date which is 45 days after execution of the Sale Agreement.

Overview of the East Sampson Gold Project

East Sampson Dam (ESD) is a high-grade gold deposit with an interim Mineral Resource Estimate (MRE) of 264,600 tonnes at 2.5g/t Au for 21,600 ounces Au at a 0.5g/t Au cut-off. The MRE was prepared by Moho's Mineral Resource Consultant CSA Global Pty Ltd in 2021.

Further modelling conducted by MOH has revealed substantial opportunities to enhance the current Mineral Resource at East Sampson. The transaction has been structured to ensure that Moho can capitalise on this upside potential while assuming no financial risk.

- o Within the current resource boundaries, Moho has established an exploration target that has the potential to increase MRE between 3 and 3.5 koz Au metal.
- o Based on the existing resource distribution, there is potential for an additional 4 koz of gold for every 20 meters of vertical below the current resource base. (Fig1).
- o The exploration target potential quantity and grade is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

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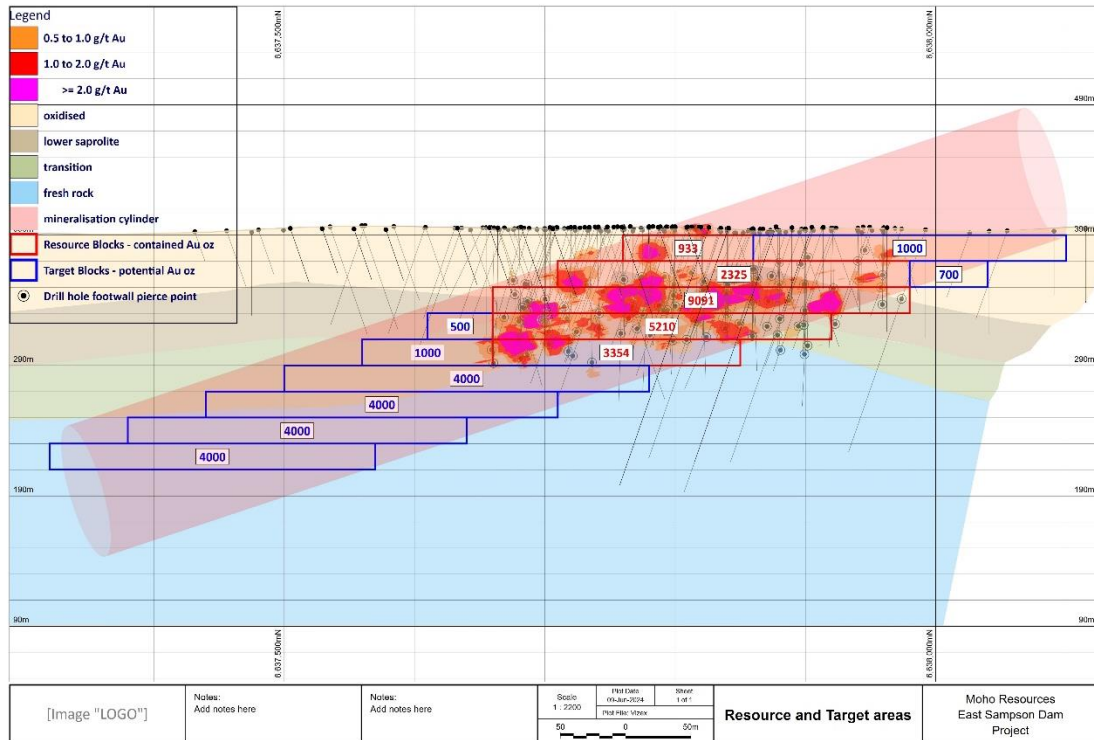


Figure 1: East Sampson Dam gold resources and target blocks

For more information on the Mineral Resource Estimate including the category breakdowns please refer to, Appendix 1, East Sampson Dam Mineral Resource and the Company's announcement Interim Mineral Resource Statement Dated 20 July 2021.

Mineral Mining Services Pty Ltd

Mineral Mining Services Pty Ltd (MMS) is a mining services company involved in the exploration and development of mineral resources, with a particular emphasis on open-cut gold projects that demonstrate significant economic potential. One of MMS's most recent contracts is the Kal East Gold Project, where it is in a Joint Venture Partner with Black Cat Syndicate Limited (ASX: BC8), the project's 100% owner. Recent updates from the ASX indicate that open-pit mining at the Kal East Gold Project is advancing ahead of schedule, with the first gold dore being poured in early October.

MMS's expertise and proven track record position it well for the successful development and mining of East Sampson. Moho's deferred milestone payment is tied to the success of the gold production from this project

Firm Commitments Received to Raise \$793k via Share Placement

The Company is pleased to advise that, via lead manager RM Corporate Finance, it has received firm commitments for \$673k from institutional and sophisticated investors at \$0.005 per share (**Placement**). Additionally, the Company's Board of Directors have committed an additional \$120k, subject to shareholder approval at an EGM anticipated to convene in late 2024.

The Company will issue 134,794,549 shares at an issue price of \$0.005 per share, to raise up to \$673,973 utilising available placement capacity under ASX Listing Rule 7.1 (80,876,729

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shares) and 7.1A (53,917,820 shares), to be issued on or about 8 November 2024. An additional 24,000,000 shares will be issued to the Board of Directors to raise up to an additional \$120,000, subject to shareholder approval at an upcoming EGM.

In consideration for lead manager services under the Placement, RM Corporate Finance will receive:

- a cash fee of 6% (plus GST) of the total gross proceeds raised under the Placement, which may be paid in shares at an issue price of \$0.005 per share at RM Corporate Finance's election (subject to any necessary shareholder approvals); and
- 35,000,000 Options exercisable at \$0.015 each on or before 30 November 2027, to be issued subject to shareholder approval at the EGM.

Indicative Timetable

Trading Halt	Thursday, 31 October 2024
Bids Due by 5:00PM (WST)	Thursday, 31 October 2024
Firm Offers Dispatched	Thursday, 31 October 2024
Firm Commitments Received	Friday, 1 November 2024
ASX Placement Announcement / Resume Trading	Monday, 4 November 2024
Settlement at 10AM (WST)	Friday, 8 November 2024
Options and Director Participation Shares Issued (Shareholder Approval)	2024 General Meeting

Strategic Direction

In alignment with its strategic objectives, Moho has conducted a thorough assessment of its current projects and has opted to realize value through the divestiture of East Sampson. With an improved balance sheet, Moho is now better positioned to pursue new project opportunities that will enhance returns for its shareholders

For further information please contact:

Peter Christie, Chairman
T: (08) 6165 8858
E: admin@mohoresources.com.au

COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Wouter Denig. Mr. Denig who is a Member of Australian Institute of Geoscientists (MAIG) and Moho Resource's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Denig consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



FORWARD-LOOKING STATEMENTS

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Moho Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Moho believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration activities will result in the actual values, results or events expressed or implied in this document.

ABOUT MOHO RESOURCES LTD

Moho Resources Ltd is an Australian exploration company exploring for gold and other minerals across Australia.

Moho's Board is chaired by Mr Peter Christie, a qualified accountant and tax agent and highly successful businessman. He has served on the boards of several public companies in the resource sector since 2006 and is the current club president of WAFL club, the South Fremantle Bulldogs.

Moho has a strong and experienced Board with Mr Michael Pereira and Mr Bryce Gould, corporate advisors, both as Non-Executive.

Moho's Chief Geologist Wouter Denig is supported by leading industry consultant geophysicist, Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemist, Richard Carver (GCXplore Pty Ltd).

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Appendix 1: Mineral Resource Estimate Classification

The interim Mineral Resource Estimate (MRE) for East Sampson Dam of 264,600tonnes at 2.5g/t Au for 21,600ounces Au at a 0.5g/t Au cut-off(Table 1).

Domain	Class	Tonnes (kt)	Au g/t	Au Metal (koz)
OXIDE	Indicated	68.4	2.3	5.0
	Inferred	14.4	3.2	1.5
	Total	82.9	2.4	6.4
LOWER SAPROLITE	Indicated	81.7	2.0	5.3
	Inferred	34.5	3.3	3.6
	Total	116.2	2.4	9.0
TRANSITION	Indicated	29.0	3.4	3.2
	Inferred	18.2	3.9	2.3
	Total	47.2	3.6	5.5
FRESH	Indicated	6.6	1.3	0.3
	Inferred	11.8	1.2	0.5
	Total	18.4	1.2	0.7
TOTAL	Indicated	185.7	2.3	13.8
	Inferred	78.9	3.1	7.8
	Total	264.6	2.5	21.6

Note: Data is reported to significant figures and differences may occur due to rounding.

Table 1 East Sampson Dam Mineral Resources by classification at a 0.5g/t Au cut-off, and current to July 14, 2021

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