

Intra Energy Raises \$850,000

Intra Energy Corporation Limited (**ASX: IEC**) ("**IEC**" or the "**Company**") is pleased to announce that it has received firm commitments from sophisticated investors to raise \$850,000 via a two-tranche non-brokered placement ("**Placement**"). The Placement will be completed by the issue of 1.7 billion Shares at an issue price of \$0.0005 per Share.

The Shares issued in connection with the Placement will be fully paid ordinary shares in the capital of the Company and will rank equally in all respects with the Company's existing Shares on issue.

Tranche 1 of the Placement will settle this week utilising the Company's existing placement capacity under Listing Rule 7.1 by the issue of 218 million Shares, raising \$109,000. Tranche 2 of the Placement is subject to shareholder approval at the Company's upcoming annual general meeting ("**AGM**") and will raise \$612,000 by the issue of 1.22 billion Shares.

Subject to shareholder approval, all three of the Company's Directors will participate in the Tranche 2 Placement for a collective amount of \$129,000 by the issue of 258 million Shares.

The Company proposes to issue an addendum to the AGM to approve Tranche 2 of the Placement, including the proposed issue to the Company's directors. Tranche 2 of the Placement is expected to settle in December 2024.

Funds raise by the Placement will be used towards further exploration at the Maggie Hays Hill Gold and Lithium Project in WA, the assessment of further value accretive opportunities, and general working capital.

This announcement has been approved for release by the Board of Intra Energy Corporation.

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About IEC

Intra Energy Corporation (ASX:IEC) is an environmentally responsible, diversified mining and energy group with a core focus on battery, base and precious metals exploration to support the global decarbonisation and electrification for the clean energy future.

IEC is currently focused on the development of three highly prospective and underexplored projects:

- Maggie Hays Hill Lithium Project – located in Western Australia near Esperance is an 80% owned joint venture cover 49 km² targeting lithium as spodumene, tantalum, niobium and Archean lode gold mineralisation.
- Llama Lithium Project – in the prolific James Bay Region of Québec, Canada, comprising 123 mineral claims for 63 km², with reported outcropping pegmatites.
- Yalgarra Project - located in Western Australia near Kalbarri is a 70% owned joint venture targeting the exploration of magmatic nickel-copper-cobalt-PGE mineralisation.

The Company combines many years of experience in developing major projects, along with a highly skilled board and a demonstrated track record of success.