

Market Announcement

1 November 2024

Xanadu Mines Ltd (ASX: XAM) – Trading Halt

Description

The securities of Xanadu Mines Ltd ('XAM') will be placed in trading halt at the request of XAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 5 November 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

XANADU MINES

1 November 2024

Ms Karina So Senior Compliance Adviser **ASX Limited** 20 Bridge Street SYDNEY NSW 2000

tradinghaltssydney@asx.com.au By email:

listingscompliancesydney@asx.com.au

Dear Ms. So

Xanadu Mines Ltd - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Xanadu Mines Ltd (ASX Code: XAM) (Xanadu or the Company) requests an immediate trading halt be granted by ASX in respect of Xanadu's ordinary shares as from the commencement of trading on Friday, 1 November 2024.

In accordance with ASX Listing Rule 17.1, Xanadu provides the following information:

- (a) Reason for trading halt: The trading halt is requested to enable the Company to undertake a capital raising (Placement Announcement).
- Duration of the trading halt: Xanadu requests that the trading halt continue until the earlier of such (b) time as the Company issues the Placement Announcement or the commencement of trading on Tuesday, 5 November 2024.
- Termination of the trading halt: Xanadu anticipates that the trading halt will cease upon it making (c) the Placement Announcement to the market.
- (d) Xanadu is not aware of any reason why the trading halt should not be granted by ASX.
- (e) Further information: Xanadu is not aware of any further information necessary to inform the market about the trading halt.

Yours sincerely

William Hundy

Company Secretary