



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Friday, 1 November 2024

Payment of \$5.19m dividend and resulting deconsolidation of LIS

Further to the announcements of 3 and 31 October 2024, PPK Group Limited (ASX Code: PPK) wishes to announce that the deconsolidation of Li-S Energy Limited (ASX:LIS) has now occurred.

PPK has paid a fully franked in-specie dividend with an implied valuation of **\$0.057 per share** (i.e. \$5,189,286 in total) pursuant to the distribution of 25,946,428 LIS shares to eligible PPK shareholders. PPK dividend statements and LIS holding statements are expected to be sent to eligible shareholders within the next 14 days.

As discussed in the announcement of 3 October 2024, a number of PPK shareholders were not eligible to receive the LIS shares distributed. PPK confirms that a sales agent has been appointed and has now received the approximately 165,000 shares. The sales agent will proceed to sell those shares and it is expected that the proceeds will be remitted to the ineligible shareholders in the next 21 days.

Authorised by the Board.

For further information contact:

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