

Appendix 4C
Quarterly cash flow report for entities
subject to Listing Rule 4.7B

Name of Entity

TITOMIC LIMITED

ABN

77 602 793 644

Quarter Ended ("Current Quarter")

30 September 2024

Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year-to-Date (3 months) \$A'000
1.	Cash flows from Operating Activities		
1.1	Receipts from customers	3,461	3,461
1.2	Payments for:		
1.2a	(a) research and development	(35)	(35)
1.2b	(b) product manufacturing and operating costs	(1,392)	(1,392)
1.2c	(c) advertising and marketing	(228)	(228)
1.2d	(d) leased assets	-	-
1.2e	(e) staff costs	(2,052)	(2,052)
1.2f	(f) administration and corporate costs	(646)	(646)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	(0)	(0)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	37	37
1.8	Other (provide details if material)	0	0
1.9	Net Cash From / (Used In) Operating Activities	(854)	(854)
2.	Cash Flows from Investing Activities		
2.1	Payments to acquire:		
2.1a	(a) entities	-	-
2.1b	(b) businesses	-	-
2.1c	(c) property, plant and equipment	(61)	(61)
2.1d	(d) investments	-	-
2.1e	(e) intellectual property	-	-
2.1e	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
2.2a	(a) entities	-	-
2.2b	(b) businesses	-	-
2.2c	(c) property, plant and equipment	-	-
2.2d	(d) investments	-	-
2.2e	(e) intellectual property	-	-
2.2e	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net Cash From / (Used In) Investing Activities	(61)	(61)

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Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year-to-Date (3 months) \$A'000
3.	Cash flows from Financing Activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	100	100
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(154)	(154)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principle portion of lease liabilities)	(103)	(103)
3.10	Net Cash From / (Used In) Financing Activities	(157)	(157)

4.	Net Increase / (Decrease) in Cash and Cash Equivalents for the Period		
4.1	Cash and cash equivalents at beginning of period	2,729	2,729
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(854)	(854)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(61)	(61)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(157)	(157)
4.5	Effect of movement in exchange rates on cash held	(42)	(42)
4.6	Cash and Cash Equivalents at End of Quarter	1,616	1,616

5. Reconciliation of Cash and Cash Equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current Quarter \$A'000	Previous Quarter \$A'000
5.1	Bank balances	1,616	2,729
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,616	2,729

6. Payments to Related Parties of the Entity and their Associates		Current Quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	229
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Description for item 1: payments for directors fees.
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7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total Facility Amount at Quarter End \$A'000	Amount Drawn at Quarter End \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not applicable		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(854)
8.2 Cash and cash equivalents at quarter end (Item 4.6)	1,616
8.3 Unused finance facilities available at quarter end (Item 7.5)	-
8.4 Total available funding (Item 8.2 + Item 8.3)	1,616
8.5 Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	1.9
<i>Note: if the entity has reported positive net operating cash flow in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimate quarters of funding available must be included in item 8.5</i>	
8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: On 16 October 2024 the Company announced a \$30 million capital raise (before costs). Tranche 1 was completed on 22 October 2024 and provided \$17.2 million before costs. A further \$12.8 million under tranche 2 is subject to shareholder approval at the Company's AGM to be held on 29 November 2024.	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Refer above.	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, refer answer to 8.6.1.	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

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Compliance Statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

Authorised by: Titomic Limited Board of Directors

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